



**ECHVERRIA
IZQUIERDO**



**20
23**

**ANNUAL
REPORT**

COMPANY INFORMATION

NAME: Echeverría Izquierdo S.A.

RUT: 76.005.049-0

TYPE OF COMPANY: Open corporation

ADDRESS: Rosario Norte 532, 8th floor, Las Condes - Santiago

PHONE: +56 2 2631 4600

E-MAIL: ei@ei.cl WEBSITE: www.ei.cl

STOCK EXCHANGE SYMBOL: EISA

CMF REGISTRATION NUMBER: 1095

SECURITIES REGISTER

SHAREHOLDERS DEPARTMENT: Depósito Central de Valores

ADDRESS: Huérfanos 770, 22nd floor, Downtown Santiago,
Santiago

PHONE: +56 2 2393 9003

E-MAIL: atencionaccionistas@dcv.cl

WEBSITE: www.dcv.cl

INVESTOR RELATIONS

ADDRESS: Rosario Norte 532, 8th floor, Las Condes - Santiago

PHONE: +56 2 2631 4600

E-MAIL: ftecheverria@ei.cl

EXTERNAL AUDITORS: EY Audit SpA (Ernst & Young)



**WE CHALLENGE
OUR LIMITS**

**WE TRANSFORM
THE INDUSTRY**

**TO ADD VALUE
TO THE
ENVIRONMENT**



WE SEARCH FOR EXCELLENCE WITH
PASSION AND PERSEVERANCE
**THE WAY WE DO THAT MAKES THE
DIFFERENCE**



WE INNOVATE TO
BE IN THE LEAD



WE WORK
COLLABORATIVELY **AND**
INTEGRATE DIVERSE
VIEWPOINTS



WE ACT WITH INTEGRITY
AND **HONESTY AT ALL
TIMES**



WE PRIORITIZE CARE,
DEVELOPMENT AND
RESPECT AMONG ALL

**PURPOSE
AND VALUES**



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01

ABOUT
US



LETTER FROM THE CHAIRMAN



On behalf of the board of directors of Echeverría Izquierdo S.A., I would like to share the most important events that impacted our group during 2023.

Last year posed a considerable challenge to the construction industry. According to information provided by the Chilean Chamber of Construction, investment in this sector decreased 4% compared to the previous year. It is important to highlight the drops in investment seen in the sectors in which Echeverría Izquierdo engages, like production infrastructure, where the reduction was 7.2%, and like private housing, where it was 6.6%. More than 72,000 workers lost their jobs in the sector, who account for more than 10% of the workforce.

Despite these challenges, there was some encouraging news, like the decrease in inflation, which closed at 3.9% in comparison to 12.8% the previous year. The prices of construction materials also stabilized after significant rises the year before.

Also important to mention is that interest rates have begun to normalize. The monetary policy rate was 8.25% annually as of December 31, 2023, a decrease from the peak of 11.25% recorded during the year. This rate has continued to decline since the start of 2024 and was 6.5% annually on April 1, 2024, albeit still above the structural monetary policy rate of 4%.

Business expectations in the construction sector are lower than for other sectors of the economy, which suggests a potential further decline in activity in the short and medium term.

The housing shortage continues to be alarming. Approximately 1,089,000 homes are needed, which is an increase of 177% since 2015.

Despite these challenges, our company was able to weather the difficult moments in 2023. Its income and profit rose and it became one of the leading actors in the construction industry both in Chile and in Latin America. This growth was attained thanks to the building of prestige and a first-rate reputation for our technical

skills and our ability to offer integral solutions to our customers. We have become a benchmark for innovation and occupational safety in the construction sector and we are constantly striving to surpass the industry's standards.

Echeverría Izquierdo S.A. has been doing business for 45 years and achieved its best historic results and highest income. Profits totaled MCLP\$17.758, a 56.4% increase compared to 2022. The EBITDA was MCLP\$47.62, a rise of 37.15%. Lastly, consolidated sales totaled MCLP\$568.793 at the close of the year, 4.8% higher than the previous year.

This growth and the good results have been achieved over time by building a prestige and first-rate reputation, both for our technical skills and the ability to provide integral solutions to our customers.

We acquired 100% of the shares in our subsidiary Nexxo S.A. during the 2023 fiscal year, which engages in providing integral maintenance in the mining and industrial sectors. It has continued to consolidate as one of the leading actors in this area of the mining sector in Chile.

Echeverría Izquierdo has taken firm steps toward its commitment to sustainability. The best representation of this vision is that we became a part of the Dow Jones Sustainability Index during 2022 and ranked among the top 4% of the most sustainable companies in the world in the Engineering and Construction sector. We continued to take major steps in this respect in 2023. The principal milestone reached was the design of the Ei Group's Sustainability Strategy, the result of the collaboration and participation of all units. An important outcome of stakeholder consultation was their perception that the company is ethical and honest, and all customers and suppliers said that they would work with us again.

In the Social area, Nexxo received Certification under Chilean Standard 3262 on Gender Equality and a balance of working, family and personal life. Environmentally, there was major progress and consolidation of the

measurement of the carbon footprint that made us a benchmark in construction projects. Economically, we can highlight in the Housing Solutions segment that we again received “Best Place to Live” certification and in Peru, this recognition was received for the fourth consecutive year.

In innovation, we again won first place for “Most Competitive Companies” in Real Estate. We also earned second place in Engineering and Construction and in Industrial Assembly.

In occupational health and safety, we had a consolidated accident rate of 0.35%, positioning us below 1% for the seventh year. These numbers compare very positively to the 3.6% accident rate for the construction sector in Chile in 2022. Several of our subsidiaries have also been placed once again on the Honor Roll of the Chilean Chamber of Construction (CCHC). Nexxo received 6 stars, while Echeverría Izquierdo Montajes Industriales and Pilotes Terrates earned 5 stars. Lastly, we must highlight the Special Projects unit, which won the Good Occupational Health and Safety Practices contest of the CCHC in the category “Guarantee a safe and healthy system and be well organized.” Echeverría Izquierdo Montajes Industriales was also named by Ausenco an Outstanding Company in HSE management.

PROJECTS

In the ongoing search for excellence and in the spirit of best confronting the challenges imposed by new times, in early 2021 we implemented an exhaustive strategic planning during which the company adopted major decisions. One of those decisions was to group our entire value supply into two base businesses: Construction and Mining Services and Middle-Income Housing Solutions.

On the basis of that important internal definition, we have begun to focus our efforts and structure our operations in order to achieve and maintain an undisputed position of leader in those two business segments.

CONSTRUCTION AND MINING SERVICES

In the Construction and Mining Services Segment, Echeverría Izquierdo Montajes Industriales successfully completed the construction and assembly of the Concentrator Plant and overhaul of the thickeners of the Rajo Inca project of Codelco’s Salvador Division; of the Wet Area and the EPC of the Truck Shop for Ausenco in the Mantoverde Development Project of Capstone Copper; the construction of Teck’s Quebrada Blanca II project; and the replacement of the P1 concentrate thickener drive system of Codelco’s El Teniente Division. Of note in this same sector are other contracts performed for Codelco’s El Teniente Division and for Sierra Gorda.

In this period, Nexxo was awarded major contracts in the mining sector. Some of the most important were the Operating Maintenance Service and Materials Recovery contract with Codelco’s Salvador Division, a 60-month contract that continues to consolidate our presence in the industry; and the award of other projects at La Coipa mine, at Codelco’s Salvador Division and at Sierra Gorda.

Pilotes Terratest also received major contract awards in mining, including for Minera Collahuasi, Codelco’s Raja Inca and Minera Antamina (Peru).

MIDDLE-INCOME HOUSING SOLUTIONS

The main milestones in 2023 were the formal signing of contracts and delivery of the first stage of our first ED19 Social Integration project, La Reserva in Antofagasta. We also ended the year by beginning the formal signing of contracts for the Mind Project in Ñuñoa. And we continued with the formal signing of contracts for the Line project, in the municipality of La Florida, the FAM and Humana projects in La Cisterna, the Vanguardia project in Macula, the Alto Sierra project in Lo Barnechea and the Audacity project in Lima. We also completed the sale of the Side and Vemiá projects in Lima.

As concerns construction projects, execution of the Parque de Araya project in Ñuñoa began and more than 20% of the first building has been pre-sold. We have continued with the Lib project in Surco, the Canaval project in San Isidro, Lima, the Alvarez de Toledo project in San Miguel, and stages 3 and 4 of La Reserva project in Antofagasta.

Moreover, the segment is participating in the execution of three build-to-rent residential projects (multi-family) that represent potential sales totaling UF 1,750,000 under this business model.

OTHER SEGMENTS

In the Other Complementary Businesses segment, of note is the industrial performance of Echeverría Izquierdo Montajes Industriales because of its successful projects at the New Aldea Pulp Plant and the MAPA project for Celulosa Arauco, for Valmet at the Valdivia Plant of Celulosa Arauco, for Colbun, Methanex, ENAP Aconcagua and at CMPC’s Santa Fe power plant.

Nexxo, on the other hand, continued to engage in the petrochemicals industry with projects for ENAP’s Biobio Refinery, for Methanex and for GNL Quintero.

In other areas, Pilotes Terratest was awarded projects for the AVO II Concession, for ENAP’s Aconcagua Refinery, and for UNACEM (in Peru).

Lastly, the Special Projects unit began building the enlargement of Parque Arauco Kennedy, a 72,000 m² project, and progress was good in the Principe de Gales project. It also began the La Castellana build-to-rent residential project.

CLOSING THOUGHTS

2024 and 2025 are envisaged to be full of challenges. Our current backlog of MCLP\$573.265 allows us to be

optimistic. This backlog does not include the project awarded under the EPC Contract for Complementary Construction Works of the Minera Centinela Pier, for which we have received partial orders to proceed. If that project were included, our backlog would rise to MCLP\$637.000, which would be the greatest backlog in the company’s history.

We continue to hope that the actual climate of consensus helps restore business confidence, and we believe that mortgage loan rates may decrease, which would be a strong driver for the construction and real estate sectors.

The challenges we face in speeding up approval and project acceptance processes represent a major opportunity to reduce the industry’s costs and reactivate demand in the housing and production infrastructure sectors.

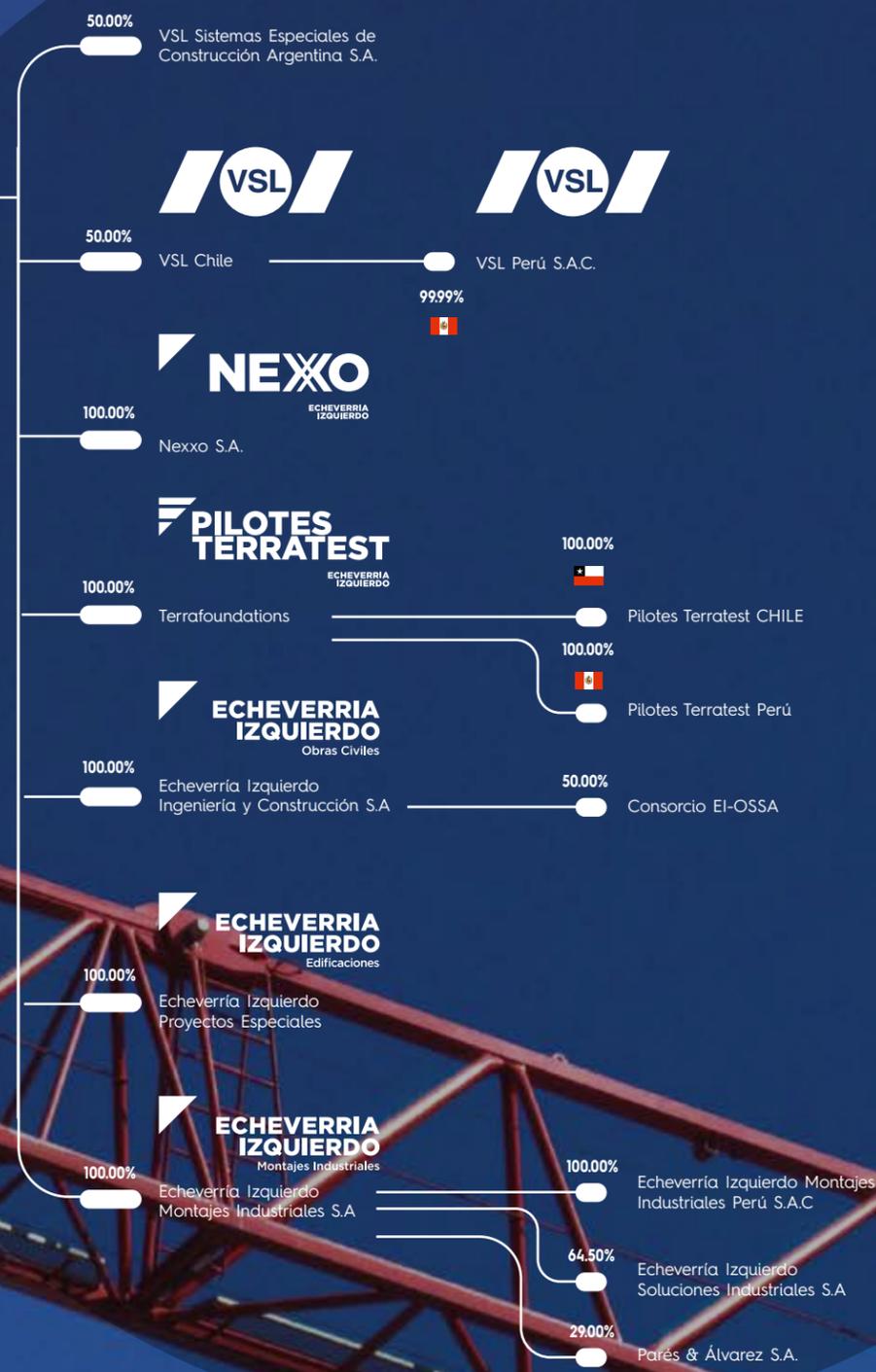
The housing shortage needs an aggressive policy to be overcome. It is time to consider reducing the VAT on housing and to promote urban reforms that will allow well-connected areas in cities to be densified. These policies can be a major driver in beginning to address the housing shortage.

Globally, the economy has proven that it is resilient. Growth rates have remained stable, which guarantee a constant demand for Chile’s main mining exports.

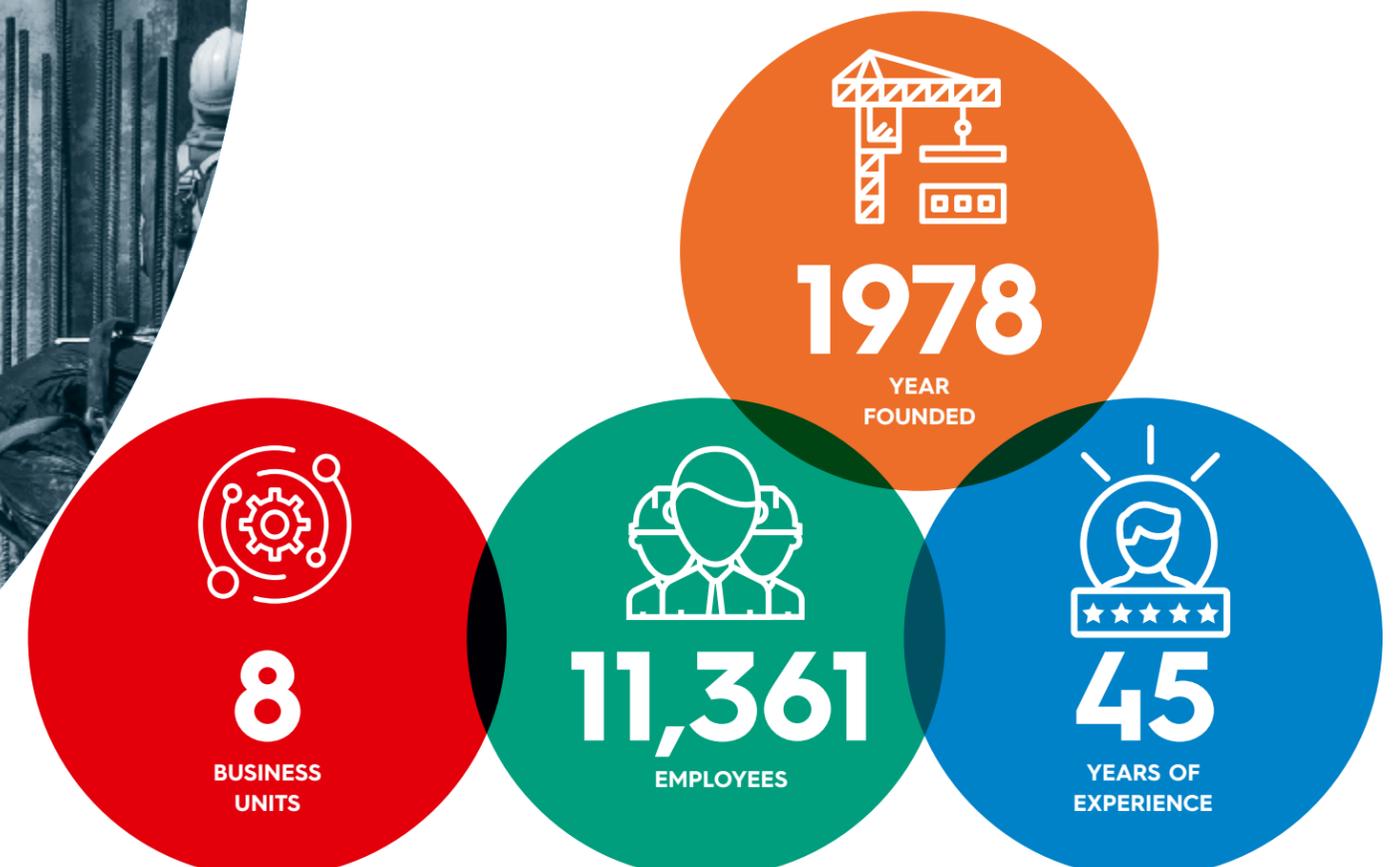
These factors lead us to be moderately optimistic about the growth in investment in our sector in the medium and long term.

We continue to be committed to investing in technology, human talent and sustainability to guarantee our long-term success. Our achievements are thanks to a talented team of more than 13 thousand employees in the Ei Group who believe in our corporate purpose based on strong ethical values and a commitment to sustainable development.

CORPORATE STRUCTURE



EI AT A GLANCE



DESIGN OF THE SUSTAINABILITY STRATEGY OF THE EI GROUP THROUGH COLLABORATION AND PARTICIPATION

FIRST-PLACE AWARDS "MOST INNOVATIVE COMPANIES"

IN THE REAL ESTATE CATEGORY AND 2ND PLACE IN ENGINEERING AND CONSTRUCTION AND IN INDUSTRIAL ASSEMBLY.

13TH LARGEST CONSTRUCTION COMPANY IN LATIN AMERICA (CLA50 RANKING)

ACCIDENT RATE 0.35% AND 31.7 MILLION HUMAN HOURS WORKED

EBITDA MCLP\$ 47.626 (+37%)

CONSOLIDADAS SALES MCLP\$ 568.793

2023 PROFIT MCLP\$ 17.758 (+56%)

EQUITY MCLP\$ 143.034

PROPERTY PROJECT PORTFOLIO AS OF DECEMBER 2023 9.7 MILLION UF + 2.8 MILLION UF RESIDENTIAL RENTALS

BACKLOG ENGINEERING AND CONSTRUCTION AS OF DECEMBER 2023 MCLP\$ 573.265

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MIDDLE-INCOME HOUSING SOLUTIONS



- DEVELOPMENT AND SALE OF PRIVATE HOMES
- DEVELOPMENT OF GOVERNMENT-SUBSIDIZED SOCIAL HOUSING.
- DEVELOPMENT OF MULTI-FAMILY BUILD-TO-RENT PROJECTS.



- CONSTRUCTION OF BUILDINGS AND HOUSING COMPLEXES.



- POST-TENSIONING.



CONSTRUCTION AND MINING SERVICES



- CIVIL AND INDUSTRIAL WORKS
- HEAVY STRUCTURE ASSEMBLY.
- ELECTROMECHANICAL ASSEMBLY OF HIGHLY COMPLEX HEAVY EQUIPMENT.



- CONCEPTUAL AND DETAILED ENGINEERING.



- DESIGN AND CONSTRUCTION OF POST-TENSIONED STRUCTURES.
- REINFORCED EARTH WALLS.



- INTEGRAL SOLUTIONS THROUGH EPC PROJECTS.



- MAINTENANCE OF MINING PLANTS AND EQUIPMENT.
- SPECIALIZED INDUSTRIAL SERVICES.
- CHEMICAL AND MECHANICAL CLEANING.



- SLOPE ANCHORS AND BRACING.
- SPECIAL SOIL SOLUTIONS.
- CONTAINMENT STRUCTURES AND DEEP FOUNDATIONS.



OTHER SEGMENTS SERVED



- PULP AND ENERGY.



- PETROCHEMICALS, GAS, OIL AND PULP.



- UNDERGROUND INFRASTRUCTURE FOR URBAN TRANSPORTATION.



- COMMERCIAL AND ROAD INFRASTRUCTURE.
- ENERGY AND PULP.



- PETROCHEMICALS, GAS, OIL AND ENERGY.



- COMMERCIAL AND ROAD INFRASTRUCTURE.



- COMMERCIAL AND MIXED BUILDING MEGA PROJECTS.

1978
Echeverría Izquierdo was founded.

1988
Technological innovation: **post-tensioned slabs** were introduced, which changed how buildings were built in the country.

1990
Technological innovation: **First construction using post-tensioned slabs** (shopping center).

1995
Pilotes S.A. was created.

1996
Business Unit: **Property Development**.

1998
Business Unit: **Industrial Assembly**.
Terratest of Spain acquired **50% of Pilotes S.A.**

1999
Technological innovation: anchored walls, which changed construction methods in the country.

2003
Technological innovation: **segmentation of post-tensioned structures** (above-ground subway line).

2007
International expansion.

2008
Acquisition: **29% of Pares & Álvarez**.

2012
Business Unit: **Engineering, Procurement and Construction** in a venture with Pares & Álvarez.
Listing on exchange: **USD 87.4 M**

2013
Business Unit: **Services and Industrial Maintenance**.
Acquisition: **50% of Nexxo**.

2017
El Edificaciones named **Most Sustainable Company** by CChC.

2018
Acquisition: **Additional 22% of Nexxo**.
Making the group into a conglomerate began.

2020
Business Unit: **Social Housing** (ED19, Antofagasta).

2021
Highest earnings in the Group's history >USD500 Million.
Corporate strategic plan.
Most Innovative Companies award in the categories of Real Estate, Engineering and Construction; and Parent Company.
Women Build Award from the CChC for Female Inclusion.
#1 Ranking as best payers, CChC.

2022
Among the top ten largest companies in Latin America according to the CLA50 ranking of Construcción Latinoamericana.
Dow Jones Sustainability Index: Top 4% in Sustainability in the area of Engineering and Construction.

2023
The highest sales and nominal profit in the Group's history despite the turbulent market, the 40% drop in housing market sales, high interest rates, little access to loans and a contraction in investment.
Excellent safety statistics. The year closed with the best ratios in the Group's history.
Again awarded first prize for Most Innovative Companies in Real Estate and 2nd place in Engineering and Construction and Industrial Assembly.
EISA increased its share in Nexxo to 100%.

¿WHAT HAVE WE DONE IN THE LAST 45 YEARS?

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CORPORATE GOVERNANCE

DIRECTORS

GRI 2-9,10,11



1. BERNARDO ECHEVERRÍA VIAL
Director

Tax I.D.: 6.638.550-7
DATE APPOINTED: August 2012
Architecture Degree, University of Chile.

2. FRANCISCO GUTIÉRREZ PHILIPPI
Director

Tax I.D.: 7.031.728-1
DATE APPOINTED: April 2013
Civil Engineering Degree, Catholic University.
MBA at IESE, University of Navarra (1988).

3. DARÍO BARROS RAMÍREZ
Director

Tax I.D.: 4.599.313-2
DATE APPOINTED: August 2012
Civil Engineering Degree, Catholic University.

4. FERNANDO ECHEVERRÍA VIAL
Chairman of the Board

Tax I.D.: 6.065.433-6
DATE APPOINTED: August 2012
Civil Engineering Degree, Catholic University.

5. ANDREA REPETTO LISBOA
Independent Director

Tax I.D.: 8.795.355-6
DATE APPOINTED: April 2019
Business Engineering Degree, Catholic University.
Ph.D. in Economics, MIT.

6. MARCELO AWAD AWAD
Independent Director

Tax I.D.: 6.374.984-2
DATE APPOINTED: April 2013
Industrial Engineering Degree, Universidad Técnica del Estado (State Technical University).

7. ÁLVARO IZQUIERDO WACHHOLTZ
Director

Tax I.D.: 6.686.307-7
DATE APPOINTED: August 2012
Civil Engineering Degree, Catholic University.

NOTE: ALL DIRECTORS ARE REGULAR DIRECTORS.

The Board of Directors has 7 members. Members hold office for three years and can be re-elected. The Board must be renewed in its entirety at the end of every three-year term. Any vacancy in a directorship will require the entire renewal of the Board of Directors at the next Ordinary Shareholders Meeting to be held by the Company. The Board can appoint a replacement in the interim.

DIRECTORS COMMITTEE

The Directors Committee of Echeverría Izquierdo S.A. has the mission of reviewing the financial statements and the opinions of external auditors; of proposing the appointment of external auditors and risk rating agencies to the Board of Directors, which will then propose them to the Ordinary Shareholders Meeting; of examining the information on related-party transactions pursuant to Title XVI of Law 18,046; of examining the compensation systems and compensation plans of managers, senior executives and employees of the Company; of preparing an annual report on their work and of reporting to the Board on whether or not it is convenient to retain an external auditing firm to provide services other than an external audit of the financial statements.

The Directors Committee is comprised of three members, at least one of whom is an independent director and presides over the Committee. The Committee reviews the financial information on the Company as part of its

functions and objectives and controls disclosure thereof according to regulations. It also examines the assessment of critical processes and risk factors of the Company and may propose measures to the Company's Board of Directors to minimize those risks.

Under the administration and direct guidance of the Directors Committee is the Corporate Compliance Division of Echeverría Izquierdo. The Chief Compliance Officer also acts as secretary to the Directors Committee. At the start of each year, the Committee agrees on the schedule and content of agendas for ordinary meetings that will be held throughout the year, notwithstanding other meetings that may be agreed if necessary.

For further details on the Directors Committee, please see the annual management report of the Directors Committee in this Annual Report.

MANAGERS



PABLO IVELIC

CHIEF EXECUTIVE OFFICER ECHEVERRÍA IZQUIERDO S.A.
Civil Engineering Degree, Catholic University of Chile. In office since December 2017.



CRISTIÁN SAITUA

CHIEF FINANCIAL OFFICER ECHEVERRÍA IZQUIERDO S.A.
Business Engineering Degree, Catholic University of Chile. In office since December 2017.



VÍCTOR ACOSTA

CHIEF EXECUTIVE OFFICER SENDA S.A.C.
Civil Engineering Degree, Catholic University of Peru, MBA, University of ESAN of Peru. In office since November 2014.



VÍCTOR CONTRERAS

CHIEF EXECUTIVE OFFICER PARES Y ÁLVAREZ S.A.
Chemical Engineering Degree, University of Concepcion. In office since January 2017.



SEBASTIÁN ECHEVERRÍA

CHIEF NEW BUSINESS OFFICER
Business Engineering Degree, Catholic University of Chile. Master of Science in Management Stanford Graduate School of Business. In office since October 2018.



RAIMUNDO CRUZAT

CHIEF EXECUTIVE OFFICER SOLUCIONES HABITACIONALES
Industrial Engineering Degree from the Catholic University of Chile. Master of Science in Urban Studies & Planning, MIT (2013). In office since August 2013.



DARÍO BARROS

CHIEF EXECUTIVE OFFICER ECHEVERRÍA IZQUIERDO MONTAJES INDUSTRIALES S.A.
Civil Engineering Degree, Major in Hydraulics, Catholic University of Chile. In office since April 2019.



FRANCISCO CASAS

CHIEF EXECUTIVE OFFICER PILOTES TERRATEST
Civil Engineering Degree, Catholic University of Chile. MBA, Adolfo Ibañez University. Master in Infrastructure Planning and Management, Polytechnic University of Madrid. In office since August 2022.



RICARDO INOSTROZA

CHIEF COMPLIANCE OFFICER
C.P.A. Master in Tax Management and Administration, Adolfo Ibañez University. In office since June 2016.



RODRIGO SANCHEZ

CHIEF INNOVATION AND DIGITAL TRANSFORMATION OFFICER
Civil Engineering Degree, Catholic University of Chile. ME in Construction Engineering and Management; University of Michigan. In office since April 2018.



FRANCISCA AGLIATI

CHIEF PEOPLE OFFICER
Civil Engineering Degree, Catholic University of Chile. In office since December 2018.



RAÚL AGUILERA

CHIEF EXECUTIVE OFFICER OF SPECIAL PROJECTS
Civil Engineering Degree, Catholic University of Chile. In office since April 2021.



IGNACIO PEREZ

CHIEF EXECUTIVE OFFICER NEXXO S.A.
Civil Engineering Degree, Catholic University of Chile. In office since August 2022.



FERNANDO PINO

CHIEF EXECUTIVE OFFICER VSL S.A.
Civil Engineering Degree and MBA, Catholic University of Chile. In office since July 2005.



PAOLA MUÑOZ

CHIEF PROCUREMENT OFFICER
Transportation Engineering Degree, Catholic University of Valparaíso. In office since December 2019.



CAROLINA REYES

CHIEF SUSTAINABILITY OFFICER
Construction Engineering Degree, University of Valparaíso. In office since January 2022.



JUAN PABLO SUFFIOTTI

GENERAL COUNSEL
Law Degree, Diego Portales University. LLM (c), specialization in Comparative and International Contracts, University of Chile. In office since July 2022.

MANAGEMENT OF CHIEF GOVERNANCE

GRI 2-23,26

The Chief Governance Model is the set of rules, principles, policies, and procedures that provide a framework for the administration, management, and control of the companies in the Echeverría Izquierdo Group. A structure has been defined as well as a regulatory framework of policies, practices, and procedures to regulate the relations between Management, shareholders and the remaining stakeholders to ensure accountability, transparency and the creation of value in the decision-making process.

1. CRIME PREVENTION MODEL

The Crime Prevention Model of Echeverría Izquierdo is a set of policies, regulations, procedures, practices, protocols, activities, documents and functions established according to Law 20,393 on the Criminal Liability of Legal Entities. Its purpose is to prevent and detect the risks associated with the commission of the crimes of asset laundering, terrorism financing, bribery of a domestic or foreign public official, concealment, private-to-private corruption, misappropriation, disloyal management, conflict-of-interest transactions, water contamination, a violation of product bans, the illegal fishing of ocean bottom resources, the illegal processing and storage of scarce products, failure to stay in isolation or observe any other preventive measure imposed by the health authority during an epidemic or pandemic; crimes under Migration and Immigration Law 21,325, under Weapons Control Law 21,412, under Data Processing Law 21,495 because of an attack against the integrity of a data processing system, unlawful access, unlawful intercepting, and an attack against the integrity of IT data, computer forgery, concealment of computer data, computer fraud and an abuse of devices; and of the crimes of theft of lumber and other related crimes under Law 21,448. The Crime Prevention Officer (Chief Compliance Officer) is appointed by the Company's Board and is responsible for enforcement. The Model is audited and certified by ICR Chile Clasificadora de Riesgo Limitada, an external compliance specialist.

No complaints have been received thus far to date regarding the crimes under Law 20,393 on the Criminal Liability of Legal Entities that affect or involve officers, executives or directors of the Ei Group.

2. CODE OF ETHICAL CONDUCT

The Code of Ethical Conduct of Echeverría Izquierdo is a document that sets down and promotes the values, general principles of honesty, responsibility and ethical conduct to guide the actions and decisions of directors, managers, executives, employees and workers of Echeverría Izquierdo in the performance of their duties so as to contribute to attaining, among other goals, a pleasant, respectful, appropriate and safe work environment free of arbitrary discrimination; to abolishing conflicts of interest, bribes and other similar conduct; to adequately regulating gifts and donations, protecting confidential information; using and protecting the Company's assets, promoting free competition, care for the environment, and regulatory compliance with the laws applicable to the Company and with its internal regulations. This does not mean just respect for internal and external regulations but also acting correctly and ethically in each of the activities performed so that there is a transparent and sustainable relationship between the Company and the different stakeholders with which it engages. The Company has a Chief Compliance Officer who is the person especially in charge of, among other matters, ensuring due compliance with the provisions in the Code and initially clarifying any doubt in relation to the interpretation and/or application of those rules. The Company has set up a whistleblower channel on its website (www.ei.cl). Six cases of violations of the Code of Ethical Conduct were reported and confirmed in 2023.

3. SUPPLIER CODE OF ETHICAL CONDUCT

The Supplier Code of Ethical Conduct is also an integral part of the Crime Prevention Model (MPD, as abbreviated in Spanish) and following the principles set down in the Code of Ethical Conduct, it is directed towards suppliers and their interactions with companies in the Echeverría Izquierdo Group and their relations with other companies. The Supplier Code of Ethical Conduct provides general principles to create and maintain good, safe work environments, the quality of products and services; to avoid conflicts of interest, protect confidential information, control the use of, and protect, assets, promote fair competition, care for the environment, regulatory compliance and, in particular, to record the commitment by suppliers to preventing the crimes in Law 20,393 on the Criminal Liability of Legal Entities and to report any improper conduct through the Whistleblower Channel and other means made available for those purposes by the companies in the Echeverría Izquierdo Group.

4. INTERNAL REGULATIONS

Echeverría Izquierdo has an internal body of rules (policies, standards and procedures) that are an integral part of Corporate Governance and contain guidance for the organization to operate properly, emphasizing the importance of the values of ethics and transparency in our organizational culture, its commitment to good business practices in all its operations and compliance with governing law. Some of the main rules and regulations are:

- Internal Regulations on Order, Hygiene and Safety.
- Board Code of Conduct.
- Manual on Managing Information of Interest to the Market.
- General Policy on Habitual Related-Party Transactions.
- Policy on the Board Retaining External Advisors.
- Policy on Handling Conflicts of Interest.
- Law 20,393 Crime Prevention Policy.
- Law 19,913 Asset Laundering and Terrorism Financing Crime Prevention Policy.
- Complaint and Investigation Procedures.
- Third-Party Due Diligence Protocol.
- Supplier Code of Ethical Conduct.
- Public Official Interaction Policy.
- Digital Security Policy.
- Data Governance Policy.

5. WHISTLEBLOWER CHANNEL

The Whistleblower Channel is a means of communication that has been made available by the Ei Group companies so that any person or stakeholder can make a complaint, including anonymously, of any potential crimes contained in Law 20,393, of infringements of the Code of Ethical Conduct, or any other type of infringement or offense committed by workers or officers of the Echeverría Izquierdo companies or by any of their contractors, suppliers and third parties related to the organization. This channel assures whistleblowers that the events reported will be kept confidential, that each complaint will be rigorously investigated and that the results will be opportunely notified to the whistleblower.

Claims can be made through the Whistleblower Channel Platform available on the website, on the Echeverría Izquierdo Intranet, by e-mail or by phone.

6. EXECUTIVE COMMITTEES

Management and administration have set up different executive committees in conjunction with the divisions of the companies in the Echeverría Izquierdo Group for subjects that have been defined as relevant, the goal being to standardize operating standards, ways to proceed, compliance with policies and procedures, and the analysis of new businesses. At this time, the executive committees in operation are the CEO Executive Committee, Compensation Committee, Occupational Health and Safety Committee, Commercial and Competition Committee, Development and Growth Committee, the Environment Committee, called the "Footprint Committee," and the Innovation Committee.



RISK MANAGEMENT

The Company's Risk Management considers the different risks that are inherent to the industry and those that bear a relationship to the economic cycle in which it conducts its activities.

MARKET RISKS

Risks associated with economic cycles, interest rates and economic variables

Echeverría Izquierdo S.A. considers that its business units, that is, Engineering and Construction, Property Development and Shared Services, are exposed to changes in economic variables and their cycles. Engineering and Construction is impacted by how dependent it is on investments, which at the same time depend on the economic cycle and available financing terms. On the other hand, there is exposure to eventual material changes in interest rates, loan facilities and costs or changes in economic expectations and employment. The Property Development unit might experience significant changes due to fluctuations in the demand for units in the target segment.

Interest rate risk arises from the potential variations in interest rates, which has a direct impact on the Company's assets and liabilities. These variations may impact financing terms for customers (end consumers in the property business or investors in the engineering and

construction business) and for the Company, which must finance its projects (especially property developments), property, plant and equipment and other investment needs.

Interest rate risk associated with short-term loans is mitigated by fixing credit terms at the time the loan is received. Long-term loans mainly consist of lease-backs or financial leases, so the respective interest rate risk in these transactions is mitigated by determining the market conditions that are most convenient in each case.

These reasons justify the Company being actively concerned and managing strategies that attenuate the effects that may arise in economic cycles. That is why the Company participates in diversified markets in order to overcome eventual crises impacting any one market. The Company actively endeavors to be a member of projects in diverse sectors of the economy in which the Company has proven experience, namely energy, mining, pulp, underground works, construction of offices, hospitals, hotels, shopping centers, residential buildings, and

specialty projects, such as post-tensioning, deep excavations, industrial maintenance services, engineering services and turnkey projects.

Managing this risk implies ongoing monitoring of the interest rate conditions compared to what were considered at the time of the risk assessment.

Political and regulatory risk

When the authorities decide to amend laws, it may be that investments in certain economic sectors must be postponed or accelerated. This behavior is common in the Engineering and Construction unit as those changes involve amendments to environmental, tax, investment and competition laws that are critical to determining the economic feasibility of projects.

Moreover, the Property business is also impacted by political and regulatory changes. Its business depends on master plans, tax laws, environmental requirements, construction permits and licenses. Any amendment might affect the feasibility and profitability of projects, so they must be taken into consideration without fail.

Mitigation of these risks is aided by the fact that the Company has a high degree of diversification in its areas of business and in the different markets in which it operates, including other countries in South America.

Competition risk

Although there is a great fragmentation in Chile in the engineering and construction market and in the property development market due to the large number of companies participating in these markets, there is a

The Company is exposed to the risks of the industry in which it engages and to risks related to the economic cycle of its business.

possibility that some competitors decide to exaggeratedly reduce their prices when there is little activity, which affects the margins and/or profitability of projects in which the Company is a participant.

In the current scenario, more foreign companies could enter the Chilean market. However, the Company maintains a prestigious and consolidated position on the markets in which it operates due to the experience, specialization, and differentiation of its business units. That is why it has continued to operate sustainably under highly competitive conditions.

OPERATING RISKS

Risks in the Company's contracts

Given the technical and contractual complexity inherent to the contracts made by the Company, it is of great importance that those contracts be actively managed to attain the defined margins and results in dealing with the effects that operations may have on them.

In order to confront these risks, a strategy is in place that takes different aspects in account. A strict cost control system has been implemented where each business is monitored as an independent unit that must be profitable on a stand-alone basis. Legal and contractual assistance has also been integrated to daily operations to confront any contractual risk.

The supply of inputs, machinery, labor and the availability of subcontractors in general must be assured to reduce exposure to operating risks. This is done by arrangements with the leading suppliers on the market. The long years



of relationship that the Company has with its different subcontractors is a precedent that reflects the Company's sustainable strategy.

Labor risks

Given the type of business in which it engages, the employees of Echeverría Izquierdo perform difficult tasks every day in diverse situations, so there is a risk of work accidents, lawsuits, or a claim of a violation of workers' rights. There are also other risks arising for different reasons, such as a shortage of skilled labor.

Aware of these risks, the Company maintains an active and rigorous risk prevention control through its Integrated Management System. The goal is to constantly train its employees, prevent accidents and losses, and minimize the exposure and impact that these risky situations may present to the Company. Risk prevention and training and job climate programs are considered to be critical to caring for the Company's main resource, its human capital, in the aim of maintaining a knowledge of the business and the expertise that the Company has developed throughout its history.

Of note in this context is the implementation of the Integrated Management Policy in our Engineering and Construction segment and the recognition received from the Chilean Chamber of Construction that put our subsidiaries on its Honor Roll. Echeverría Izquierdo Montajes Industriales S.A. received 6 stars, the highest honor; Pilotes Terratest S.A. and Nexxo S.A. have each received 4 stars, all because of their continuing and satisfactory operation of the Group's Management System.

Land availability

The availability of land to develop projects is one of the fundamental and critical points in the business of the Property Development unit.

The Company believes that all procedures that have been implanted have led to the acquisition of appropriate land at prices that mean a profitable development of its projects.

The Company is continuously evaluating its inventories, land requirements and potential businesses. There is currently an interest in increasing the number of properties for real estate developments.

Risk of loss and force majeure

The effect of any accident or incident must be minimized given the impact it might have on the Company's results. That is the reason why Echeverría Izquierdo carries insurance policies for its assets. Its contracts stipulate insurance policies for personal accidents, all risks of construction and civil liability, among others.

This is how it mitigates the adverse effects of major losses.

In situations of force majeure, the Company likewise constantly evaluates how occurrences are developing, potential impacts, and preventive and corrective measures. It sets up formal committees that include members from senior management and expert employees. Committees have been established to handle potential social unrest, health contingencies and other impacts that are more difficult to quantify.

Environmental risks

The Echeverría Izquierdo Group is exposed to environmental risks in the course of its different activities. Those risks are identified in a rational, objective process in which the potential impacts on health and the environment are evaluated to detect any circumstance or factor that may cause damage directly or indirectly to the environment.

The Company may face contingencies such as environmental claims by oversight agencies and/or class actions by communities affected or threatened by diverse types of environmental factors that, combined with the variables of social and economic vulnerability, may cause disasters.

The Company is currently analyzing all aspects of its activities in each of its subsidiaries to be able to identify any source or cause of physical or psychological damage to individuals and the environment as a whole. Its employees are collaborating and participating in this effort, and a proactive approach is being adopted by making one of its priorities a budget for environmental protection and improvement expenses.

As of December 31, 2023, there were no claims or litigation against the Company or any situations that might impact the environment.

FINANCIAL RISKS

Credit risk

Credit risk means the risk that one of the parties fails to fulfill its contractual obligations, which would cause a financial loss to Echeverría Izquierdo S.A. and its subsidiaries, mainly to their financial assets, such as accounts receivable, other financial assets and derivatives.

The results of the Company are sensitive to the possibility that its accounts receivable not be paid to the Company when due. Trade Receivables and Other Accounts Receivables are mainly concentrated in the Engineering and Construction unit because operations are concentrated there.



LIB SURCO - LIMA - PERÚ.

To face this risk, the Company diversifies its activity so as not to depend either on one economic sector in particular or on one client or one type of business. The care taken in diversifying also considers the liquidity and payment capacity of the project principals.

In the Property business, sales are recognized only once the deed of sale has been signed, which mitigates sales risk.

The risk of its investment portfolio (time deposits, mutual funds and other fixed-income instruments) and of derivatives is limited because the counterparties are banks with high credit ratings assigned by risk rating agencies.

The Company determines and recognizes an impairment for expected credit losses as explained in Note 4.10.3 of the 2023 Rationale.

Liquidity risk

The possibility that the Company may default on its obligations to third parties due to common or extraordinary situations, such as an excessive leverage or an inappropriate forecast or management of cash flow, is a risk from which Echeverría Izquierdo protects itself actively by defining policies of little operating indebtedness, risk-controlled growth forecasts, and a cash flow management separate for each company, but which comes from their own operations, internal sources of financing, bank loans, factoring and confirming.

Risk of exchange rates and variations in the costs of inputs

The Company does not believe that its results will be significantly impacted by changes in exchange parities because most of its transactions are performed in Chilean pesos and unidades de fomento (an indexation unit used in Chile). Whenever an exchange rate risk

is predicted, the Company's policy is to hedge using financial derivatives and to hedge material currency mismatching occurring in its contracts at the time they are awarded.

There is a real and contingent possibility of rises in the costs of construction materials that would adversely impact the Company's results, in particular when those rises are abrupt and sustained over time (like what happened with the cost of labor in recent years). So, the Engineering and Construction unit makes agreements for the main inputs in each bid (at the time the bid is formalized with customers). Horizons are set and cost increase projections are made to take any rise in these inputs into consideration when they cannot be transferred to the client or fixed in contracts or agreements. On the other hand, the Property Development unit in Chile hedges naturally against this possibility since both construction contracts and housing sale prices are expressed in unidades de fomento.

Sensitivity analysis

It is noteworthy that the loan terms risk in financial debt is associated with the development of real estate and engineering and construction projects. In these cases, bank financing is based on the bank cost of funding or bank rate, plus a spread agreed at the start of the project.



If such variable rate debt were to increase by 100 base points, the adverse impact would be KCLP\$1,248,690 on pre-tax income for the period.

Obligations in indexation units are in the same currency as flows, so the risk of inflation is kept under control.

Risk of expansion abroad

The different settings, regulatory frameworks, and conditions in the markets of different countries must always be taken in account. They add even more uncertainty because of the particular conditions of the market and the specific country risk. There are differences in yields, prices, regulatory or environmental policies and other elements that may affect periods, margins and the profitability of projects performed outside of the country of origin, adding uncertainty to the business.

Echeverría Izquierdo is developing its expansion according to a plan for a gradual, controlled growth abroad.

Health contingencies and emergencies

Echeverría Izquierdo is actively reviewing information issued by the World Health Organization (WHO) and the Ministry of Health of Chile in order to be prepared for health emergencies that might affect the normal course of operations. Safety protocols are in place at project sites, warehouses and offices, which has enabled an effective and safe communication with customers and suppliers.

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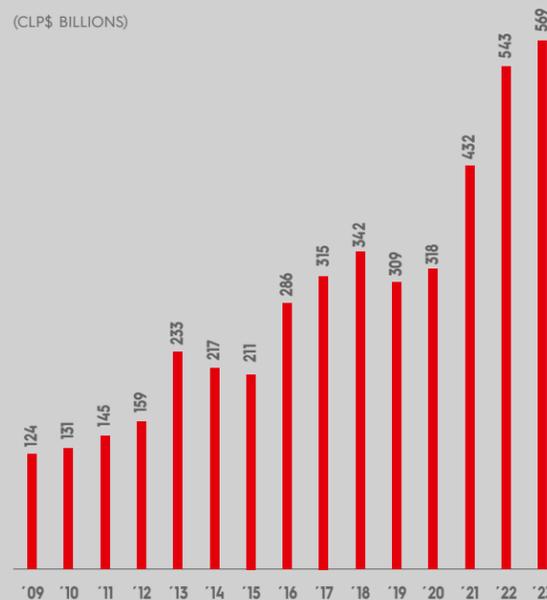


03

EXECUTIVE
SUMMARY

INCOME

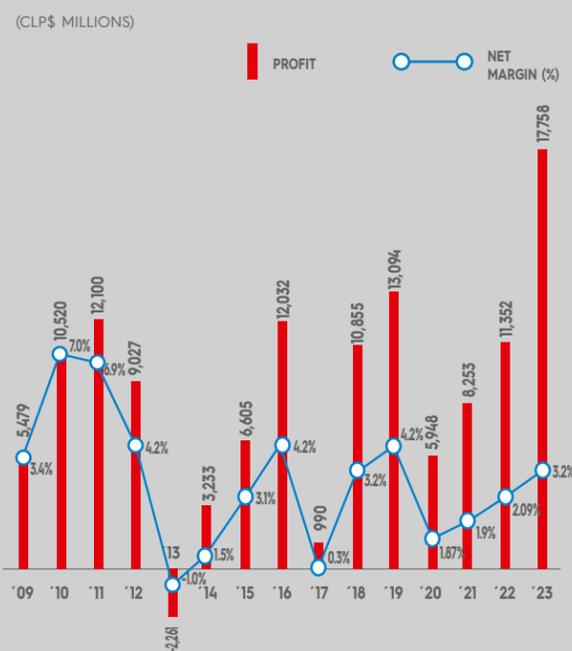
(CLP\$ BILLIONS)



NOTE: THE YEARS 2009 TO 2016 INCLUDE THE CONSOLIDATED RESULTS OF ECHEVERRIA IZQUIERDO ACCORDING TO IFRS.

PROFIT

(CLP\$ MILLIONS)

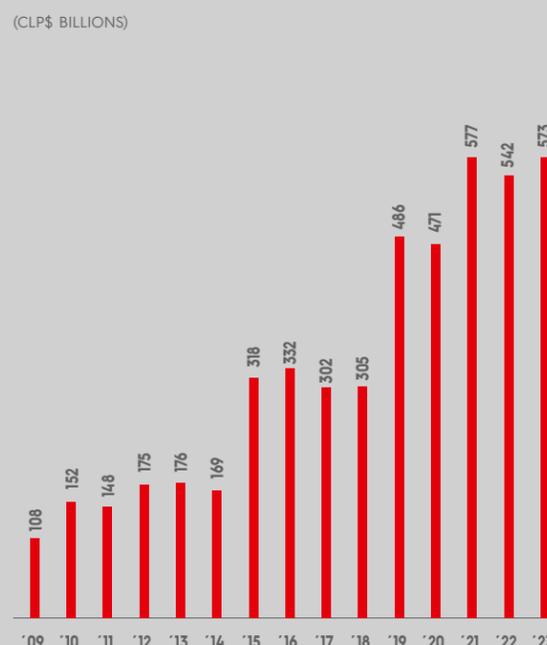


CONSOLIDATED STATEMENTS OF INCOME OF EISA BY BUSINESS SEGMENT IN 2023

	CONSTRUCTION AND MINING SERVICES	MIDDLE-INCOME HOUSING SOLUTIONS	OTHER SEGMENTS	ECHEVERRIA IZQUIERDO
INCOME	318,757,056	54,439,650	195,595,942	568,792,649
GROSS EARNINGS	31,489,606	11,399,107	12,956,786	55,845,499
GROSS MARGIN	9.88%	20.94%	6.62%	9.82%
EARNINGS (LOSS) OF CONTROLLERS	8,017,303	3,856,025	5,884,407	17,757,735
NET MARGIN	2.52%	7.08%	3.01%	3.12%

BACKLOG*

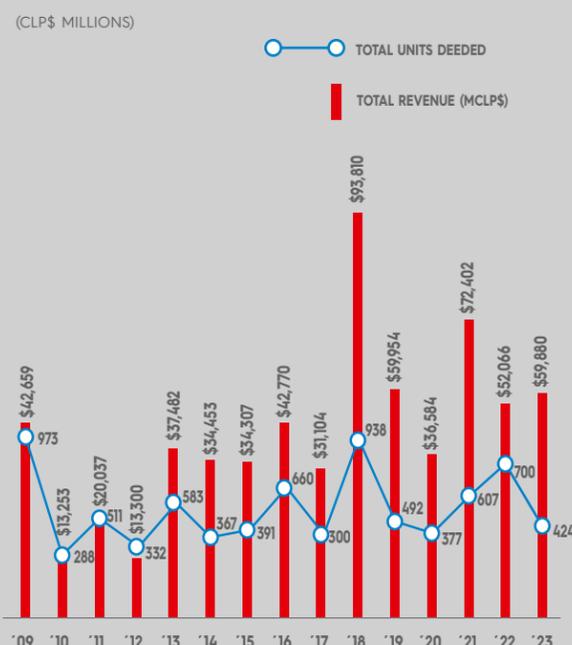
(CLP\$ BILLIONS)



(*) INCLUDES ALL SUBSIDIARIES CONSOLIDATED AND THE PROPORTION OF UNCONSOLIDATED ASSOCIATES.

PROPERTIES DEEDED

(CLP\$ MILLIONS)



THE TOTAL DEEDED FOR EACH PROJECT IS NOT ADJUSTED BY THE SHARE OF ECHEVERRIA IZQUIERDO.

INCOME DISTRIBUTION IN 2023



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EI 2021-2024 GROUP STRATEGY



STRATEGIC PLANNING

The company engaged in designing a 2021-2024 strategic plan from December 2020 to March 2021. It was concluded from this process, significant because of the collaboration and participation of key executives, that we had to focus the business on two base segments: Construction and Mining Services and Middle-Income Housing Solutions.

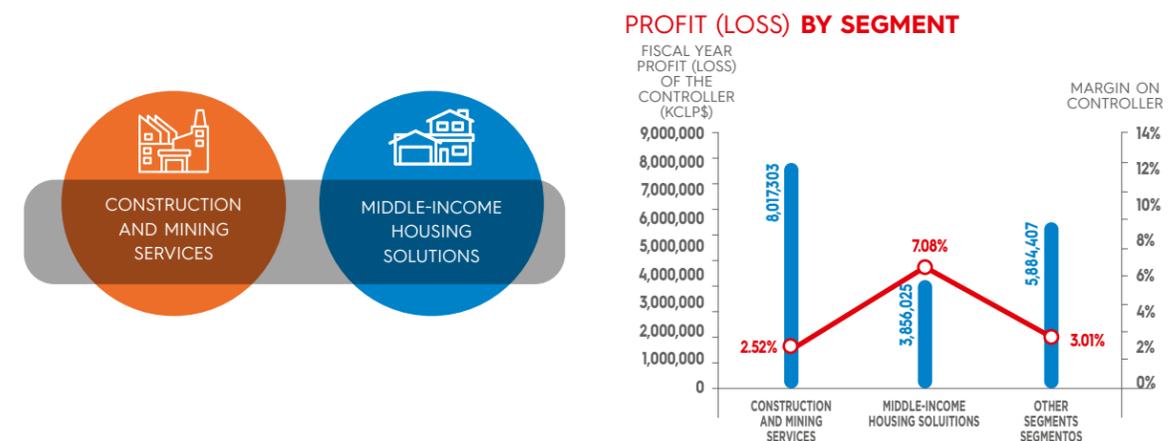
The Ei Group's strategy consists of 6 focuses:

<p>FOCUS 1</p> <p>Be a leader in construction and mining services</p> <p>VSL NEXO</p> <p>ECHEVERRIA IZQUIERDO PILOTES TERRATEST</p>	<p>FOCUS 2</p> <p>Be a leader in middle-income housing solutions</p> <p>ECHEVERRIA IZQUIERDO</p>	<p>FOCUS 3</p> <p>Transform the Building business</p> <p>ECHEVERRIA IZQUIERDO</p>	<p>FOCUS 4</p> <p>Strengthen the business models of adjacent businesses</p> <p>VSL NEXO</p> <p>ECHEVERRIA IZQUIERDO PILOTES TERRATEST</p>
<p>FOCUS 5 Generate Innovation to improve the Group's EBITDA</p>			
<p>FOCUS 6 Strengthen organizational capacities to facilitate the transformation</p>			

The Ei Group's strategy is monitored through a Group-wide management system coordinated by the Corporate Strategy team. This involves the annual planning of each Business Unit, the tracking of strategic initiatives and the control of indicators, such as goals associated with each of the strategic focuses.

RESULTS BY SEGMENT

In the three years since the creation of the company's strategy, a sustained growth has been seen in the Ei Group's financial results in the base segments of the business: "Construction and Mining Services" and "Middle-Income Housing Solutions." These results ratify that this strategy has become a clear guide to facing the industry's challenges and is evidence of the firm commitment of the organization's leaders.



MILESTONE OF REVISION OF THE EI GROUP'S STRATEGY

In September 2023, the 66% milestone (32 months) was reached of implementation of the actual strategy. The progress in implementation was reviewed that month, led by the CEOs of each Business Unit and with the participation of the Heads of corporate areas.

Progress and results through that date were shared and the focuses to be worked on were defined prior to the following strategic plan fiscal year. The decision was made to bring implementation forward.



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04

SUSTAINABLE MANAGEMENT



OUR COMMITMENT TO SUSTAINABILITY

DECLARATION OF COMMITMENT TO SUSTAINABILITY

GRI 2-22

Efforts in 2023 were concentrated on building a sustainability strategy of the Echeverría Izquierdo Group. Based on collaborative, highly participative work, the views of the members of the company were integrated to give life to our Vision of the Future. This process began with an analysis of the main impacts and how they were being managed. Good practices of the industry, challenges and stakeholders' perceptions were considered. After becoming clear as to priorities and the baseline, a stage of co-construction began using working committees and validation meetings attended by leaders and employees of the different business units. Finally, a Sustainability Policy and Strategy were designed that materialize the company's commitment to managing environmental, social and governance challenges of the Group and business units.

Over the 45 years of the EI Group, this commitment reveals the work over that period with the different stakeholders in the aim of contributing to an integral economic progress that coexists harmoniously with the social and environmental wellbeing of the setting in which the organization operates. As a company, this historic milestone not only calls upon us to be proud of the work accomplished over these long 45 years; it also invites us to think about the most relevant challenges in the future where as an organization, we believe that sustainability will continue to gain greater importance both in the nation and around the world. The goal of the sustainability strategy we have designed is to be able to focus efforts on those priority goals and challenges, be more efficient in management, and have a greater impact on the areas identified as the most relevant.

WE CHALLENGE OUR LIMITS AND ARE TRANSFORMING THE INDUSTRY TO ADD VALUE TO THE ENVIRONMENT.

As part of the Ei Group's commitment to sustainable development, it has continued with its efforts to contribute to meeting the Sustainable Development Goals (SDGs) of the United Nations.



CREATING THE SUSTAINABILITY STRATEGY

A participative method was used to define the strategy that included stakeholders and Group employees.

996
REPRESENTATIVES OF STAKEHOLDERS WERE CONSULTED (SUPPLIERS, EMPLOYEES, COMMUNITIES, INVESTORS)

21 WORKING COMMITTEES
3 TOPIC COMMITTEES FOR EACH BUSINESS AND CORPORATE UNIT.

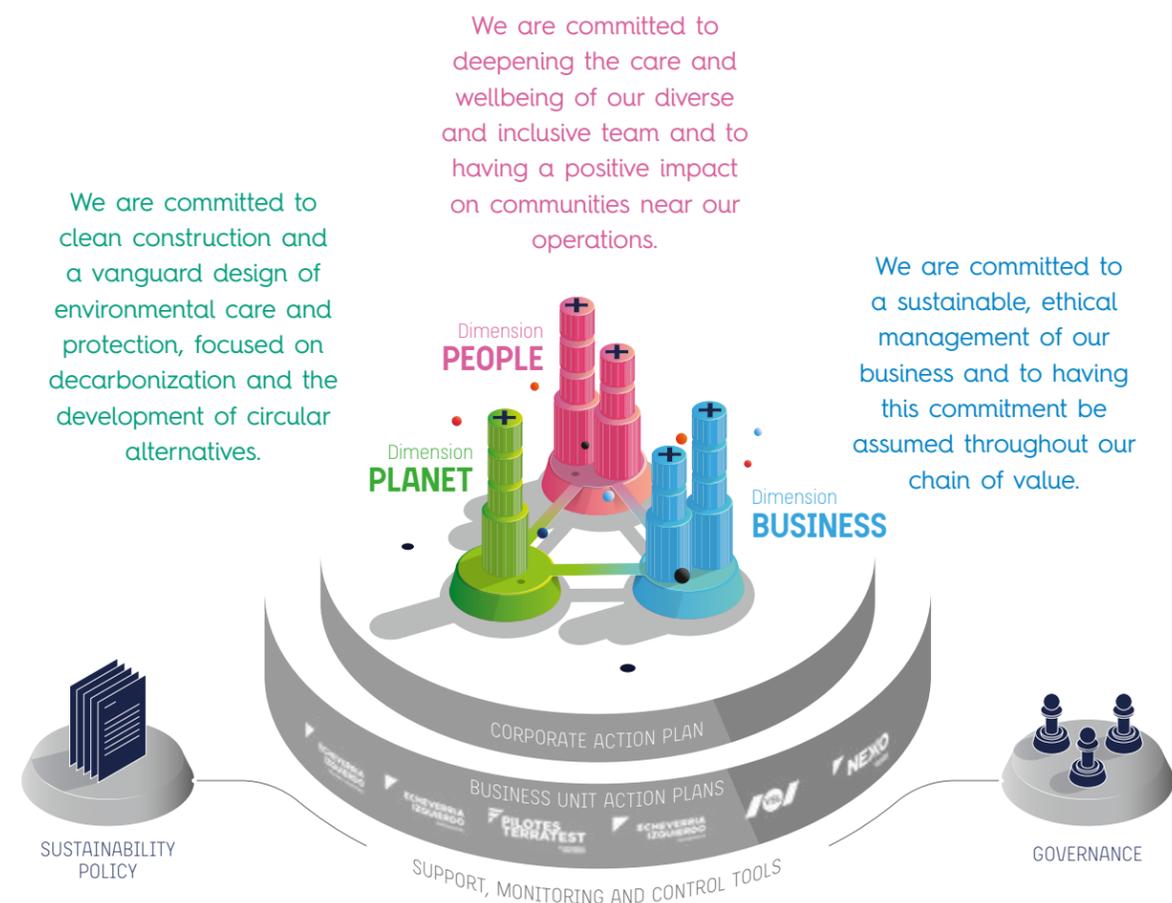
MORE THAN 80 EMPLOYEES PARTICIPATED IN THE PROCESS.

INTERMEDIATE MEETINGS WERE HELD WITH THE CEOs OF THE BUSINESS UNITS AND HEADS OF CORPORATE AREAS TO VALIDATE THE STRATEGY.

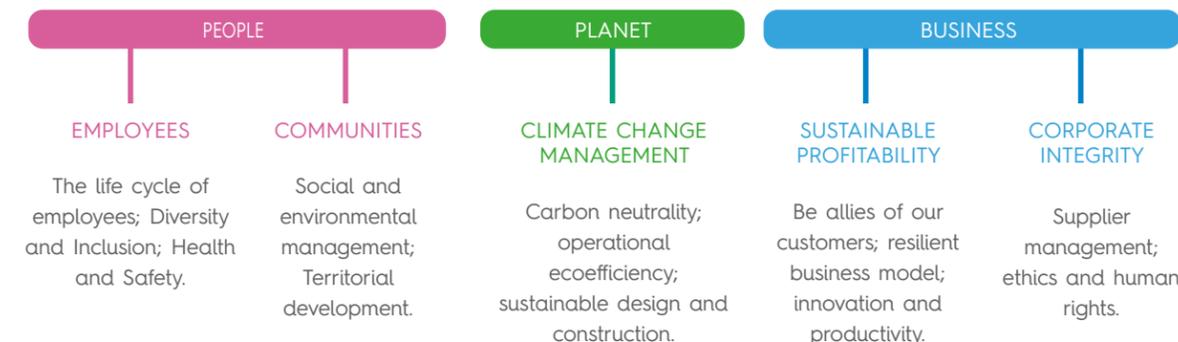
DESCRIPTION OF THE STRATEGY BY PILLAR

GRI 2-22

The strategy encompasses the main ESG challenges and goals in 3 dimensions: People, Planet and Business, which entail associated commitments for a better sustainable development of the business in these areas. The company's new sustainability policy and strategy, Vision of the Future, launched in 2023, is designed to be a competitive advantage in respect of the industry, the changes in the environment and the group's customers, who are increasingly demanding a better quality of services and a commitment to urgent matters with a view towards the future.



The strategy lays out 5 pillars for these dimensions that contain a total of 13 resulting strategic development focuses. Based on those pillars and strategic focuses, the group has proposed diverse action plans for each of the business units, including goals and initiatives, according to their needs, priorities and opportunities for improvement. The conviction is that this new strategy represents a roadmap for overcoming the gaps in sustainability, and it serves as a guide for the future operation of the company and its business units.



WHAT THE NEXT 45 YEARS OF EI LOOK LIKE



"Leading the construction industry market by making all innovation and system digitalization projects a reality"
Marcelo, Proyectos Especiales

"I dream that together, we will be able to improve our processes in terms of energy consumption, to care for the planet in that way"
Jorge, Pilotes Terratest

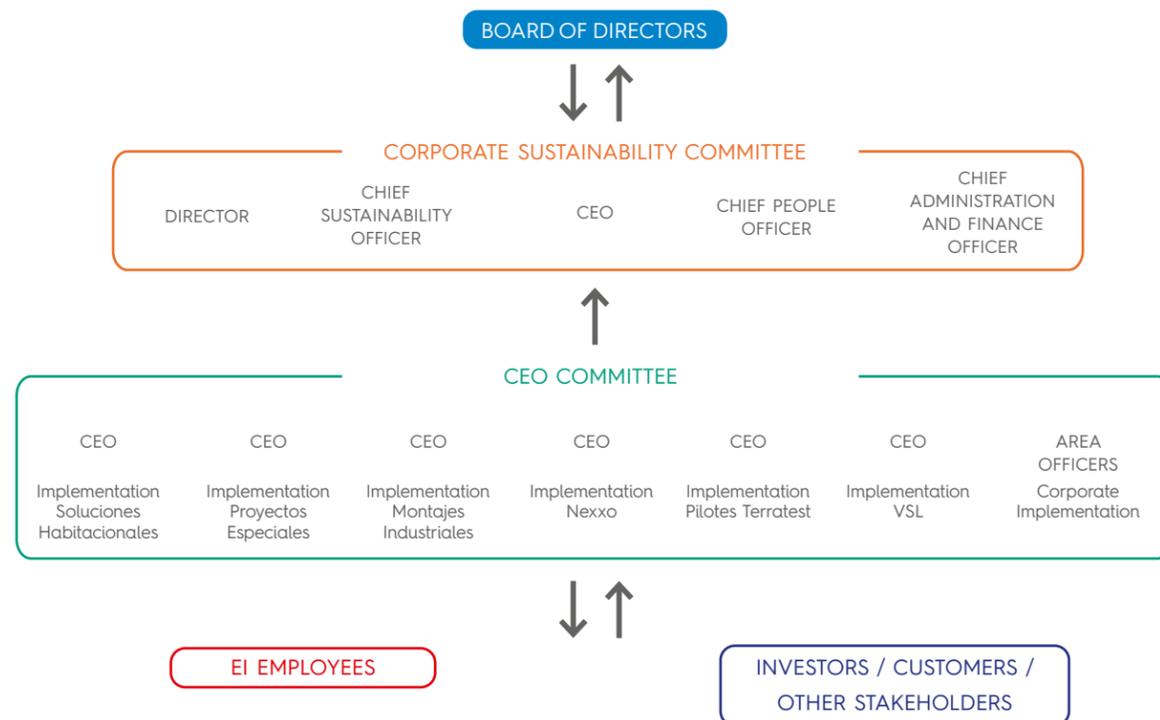
"I want our company to continue being an example of integrity and to grow with all employees"
Claudia, EIGE

GOVERNANCE FOR SUSTAINABILITY

GRI 2-22

Several actors and mechanisms have been integrated to the governance structure to assure an adequate compliance in the implementation of the sustainability strategy. In combination with the Sustainability Policy, which is the main supporting tool, the action plans proposed as a group can be monitored, controlled and effectively managed. Moreover, after its launching, the strategy was disseminated to all employees and areas in the Echeverría Izquierdo Group during 2023 and efforts are constantly being made to make it a part of the culture of the company and its business units.

The company has a Sustainability Division in its executive structure that, as concerns sustainability governance duties, must establish goals and monitor their progress. This is done initially through the CEO Committee that involves business units in the feedback on, progress in, and monitoring of the strategy action plans. On a second level is the Corporate Sustainability Committee, comprised of one company Director and the CEO, the Chief Sustainability Officer, Chief People Officer and Chief Administration and Finance Officer. This committee must report to the Board on the progress and agreements regarding the action plans of business units. The company is also constantly engaging with employees and other stakeholders, like customers and investors, to implement the initiatives and actions needed to attain goals.



"What we have done by launching the Sustainability strategy is to define the strategic focuses where we want to concentrate our efforts so that we will be more efficient and we will be able to have a greater impact on the areas that are relevant to us."

Pablo Ivelic
Corporate CEO



"It is highly important that the initiatives be implemented, yet it is also important to move toward a sustainability culture, and that is where we have a great challenge on which we all must work from now on."

Carolina Reyes
Chief Sustainability Officer



"What we are doing is putting everything that each Business Unit is doing in order and giving it a structure. This will enable us to have a better synergy as a group and to import good ideas from one side to another, thereby creating an advantage over our competitors and in respect of our customers, who are demanding more and more that we be a sustainable company."

Francisco Casas
CEO of Pilotes Terratest

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SCOPE

This Integrated Report presents the organization’s social, economic and environmental sustainability performance for the period from January 1 to December 31, 2023.

The contents presented in this chapter and throughout the Integrated Report are according to the requirements of the Global Reporting Initiative (GRI) and General Rule 461 of the Financial Market Commission, which asks that SASB standards be disclosed by type of industry. Additionally, this report includes a report with the recommendations of the Task Force on Climate-Related Financial Disclosures (TCFD) regarding the company’s financial risks of climate change and the results of Ei’s Dow Jones Sustainability Index indicators for 2023.



- In 2022, the Ei Group joined Compromiso PRO (which translates as PRO Commitment). This CChC initiative uses a management model for the sustainable development of companies via tools and accompaniment in this matter.
- During 2023, the company worked with a CChC advisor on providing information and verifying on-site the standards, initiatives implemented, and good practices.



PRINCIPE DE GALES



PARQUE ARAUCO



LA RESERVA



NEXXO

MATERIALITY IN 2023

GRI 3-2

In the past fiscal year, a survey and analysis were made of the material topics guiding the company’s commitment to sustainability that are aligned with the Vision of the Future strategy. These topics were defined on the basis of an analysis that looked at the main local and international trends in the Engineering and Construction, Real Estate and Mining industries, which enabled us to work consensually with the different sustainability standards in the Company’s

business units. The 24 material topics that came from this process were approved by the CEO and different areas of the Company and became the working thrusts of the sustainability strategy.

In line with the formalization of the Vision of the Future and its different action plans for each business unit, we present the material topics defined in 2022, grouped according to the strategic focuses of the 5 pillars of the People, Planet and Business dimensions.

MATERIAL TOPIC	STRATEGIC FOCUS	DESCRIPTION
Diversity and Inclusion	Diversity and Inclusion	Have a team that reflects the diversity of the social environment in terms of gender, nationality, disabilities and other relevant aspects, to thus ensure equal opportunity within the company.
Talent Attraction and Retention	Employees’ life cycle	Become a captivating company that attracts talent and has a low turnover; contribute to the wellbeing of employees by benefits programs and the development of skills in answer to their needs and to the challenges of the industry. The aim is to contribute to a good workplace climate in the company and ensure that compensation is paid in line with the workforce needs that will position the company competitively in the industry.
Quality of Working Life		
Human Capital Development		
Living Wage		
Occupational Health and Safety	Health and Safety	Deepen the organizational culture based on safeguarding safety and wellbeing by proactively mitigating identified operating risks and by continuously improving occupational health.
Impact on Communities	Territorial Development	Reinforce the positive social and environmental impacts of projects and construction works via an active engagement with local communities and groups and via attending to their concerns.
Managing the environmental impacts of projects and services	Social and environmental management	Measure, manage and prevent the environmental impacts caused by projects in all areas following the impact assessment parameters defined in the law.

MATERIAL TOPIC	STRATEGIC FOCUS	DESCRIPTION
Climate Change and GHG Emissions Strategy	Carbon neutrality	Manage a strategy to reduce the adverse effects of climate change based on potential risks and opportunities, including GHG emissions measurement and management.
Protect and preserve biodiversity	Sustainable design and construction	Implement measures to protect and preserve the biodiversity of the ecosystems in non-urban areas that are required by our principals for mining, service, maintenance or building projects, considering that we have no influence on the design of construction projects.
Solid waste management	Operational eco-efficiency	Improve the efficiency of production processes by optimally managing the natural resources they need. Integrate practices of waste management and a reduction in the consumption of water and energy, and promote the use of renewable energy to become an operation that reduces losses and is more environmentally sustainable.
Use of water		
Use of energy	Sustainable design and construction	
Operational eco-efficiency		
Sustainable infrastructure	Sustainable design and construction	Build structures that have a low impact throughout their life cycle, starting with an eco-design and innovation using construction materials that have the lowest impact, and assure energy and water efficiency in the usage stage while reducing the impacts at the end of the structures’ useful lives.

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MATERIAL TOPIC	STRATEGIC FOCUS	DESCRIPTION
Corporate Governance Business Ethics Human Rights	Ethics and Human Rights	Corporate Governance management assures that the interests of all shareholders in the organization are effectively handled and that integral, ethical standards are followed according to policies on corruption, bribery, anti-competition practices, conflicts of interest, political influence, and the training of employees and contractors. The intent is to ensure that the fundamental rights in the U.N. Guiding Principles are respected throughout the chain of value.
Operational Excellence Customer Satisfaction	Be allies of our customers	Ensure an excellent quality of services by acquiring relevant information for an optimal relationship with customers to achieve their maximum satisfaction and strengthen their loyalty while simultaneously earning a profit and being cost-competitive.
Resilient Business Model	Resilient Business Model	Adapt opportunely to regulatory changes, emerging market trends or crises that may impact the business.
Responsible Supply Chain Management	Supplier management	Identify and manage economic, social and environmental risks and opportunities of suppliers, especially subcontractors, to foster a SUSTAINABLE MANAGEMENT in the chain of value.
Innovation Digital Transformation	Innovation and productivity	Permanently innovate through business unit initiatives and apply new digitalization and automation technologies to ensure a greater operational excellence and to safeguard information security. The goal is to maximum efficiency and cause as few social and environmental impacts as possible to thus foster a strategic and transforming culture of innovation.

“Echeverría Izquierdo has set the goal of being a leader in sustainability in our industry. We and our team are committed to generating a resilient, ethical business and to environmental care in all our projects. We want to build a more sustainable future one project at a time.”



Sebastian Echeverría
Chief New Business Officer

RELATIONSHIP WITH **STAKEHOLDERS**

GRI 2-29

Collaboration is what sets the work of Echeverría Izquierdo apart, so the contribution from its stakeholders is constantly acknowledged and is a fundamental part of the success of projects and services. To strengthen the relationship with stakeholders, the main investors, suppliers, customers and employees of the company were consulted in 2022 as part of the process to design the sustainability strategy, and opportunities for development and strengths in the organization’s management of these groups were identified, which were an input in the definition of strategic goals.

CONSULTATION OF OUR STAKEHOLDERS



Below we describe the main stakeholders with whom the company relates, linked to the strategic sustainability focuses, so as to respond to their interests while bearing in mind how they contribute to fulfilling the commitments assumed by the company.

EMPLOYEES

DESCRIPTION	HOW WE ENGAGE	COMMITMENTS	LINK TO STRATEGIC FOCUSES
11,361 employees work directly for the Ei Group, without whom the company’s work would not be possible. The contribution they make daily in the office and at sites through their commitment and dedication is indispensable to the provision of services and delivery of high-quality buildings.	<ul style="list-style-type: none"> Working committees. Feedback Plan. Workplace climate survey. Involvement and consultation in matters of Occupational Health and Safety. Integral talks. Whistleblower channel. Internal innovation ecosystem. Intranet Social networks. 	The Ei Group is committed to fostering a good workplace climate, to contributing to the integral professional development of its employees, to promoting collaborative, dignified work while always ensuring that health and safety are protected and the value of diversity and inclusion in workplace settings.	<ul style="list-style-type: none"> Employee life cycle. (+) Health and Safety. (+) Diversity and Inclusion. (+) Ethics and Human Rights. (+) Operational eco-efficiency. (+)

SUPPLIERS AND SUBCONTRACTORS

DESCRIPTION	HOW WE ENGAGE	COMMITMENTS	LINK TO STRATEGIC FOCUSES
They are the company’s strategic partners throughout our chain of value and, together with employees, contribute their effort to completing each project and service.	<ul style="list-style-type: none"> Suppliers are accompanied by, and are in continuous contact with, the Procurement Area. Subcontractors: the business units coordinate the engagement. 	Echeverría Izquierdo is committed to promoting responsible practices in the relationship with suppliers and contractors to ensure compliance with regulations and with occupational health and safety standards; and to generating long-term commercial agreements that prioritize local supplier development.	<ul style="list-style-type: none"> Supplier Management (+) Ethics and Human Rights. (+) Resilient Business Model (+) Health and Safety. (+) Carbon neutrality (+)

OUR COMMITMENT TO SUSTAINABILITY

CUSTOMERS

DESCRIPTION	HOW WE ENGAGE	COMMITMENTS	LINK TO STRATEGIC FOCUSES
They are the raison d'être of the Ei Group, so we work every day to create collaborative relationships in the aim of satisfying all their needs under a great commitment and quality standards.	<ul style="list-style-type: none"> Meetings to ask about needs and expectations. Business briefings Workshops on the co-design of services Meeting before a contract begins and during the course of the work. Satisfaction surveys. 	The Ei Group's commitment to customers is to offer services and products at the highest standards of the industry in terms of quality and safety and to improve their satisfaction.	<ul style="list-style-type: none"> Be allies of our customers. Resilient business model. Sustainable design and construction. Diversity and inclusion Social and environmental management

INVESTORS

DESCRIPTION	HOW WE ENGAGE	COMMITMENTS	LINK TO STRATEGIC FOCUSES
They are the shareholders in the company.	<ul style="list-style-type: none"> Regular meetings Presentation of quarterly results by the CEO Information via email Important information on the website 	The Ei Group's commitment to investors is to guarantee corporate transparency in operating the business and to promote ethical conduct while always safeguarding their interests.	<ul style="list-style-type: none"> Resilient business model Ethics and Human Rights Carbon neutrality Social and environmental management

COMUNIDAD

DESCRIPTION	HOW WE ENGAGE	COMMITMENTS	LINK TO STRATEGIC FOCUSES
These are groups and people who are living near projects and construction works of the company. Ei engages with them daily during the course of its operations and also indirectly once projects end.	<ul style="list-style-type: none"> Directly, in all construction works, through channels of communication and community engagement initiatives. Indirectly, as requested by principals in the Mining and Industry Segment. 	Echeverría Izquierdo has adopted the commitment to ensure virtuous spaces of coexistence among communities surrounding projects under way. The goal is to contribute to creating more sustainable cities and neighborhoods, to protecting the wellbeing of communities beside mining projects, and to ensuring a proper mitigation and monitoring of environmental impacts.	<ul style="list-style-type: none"> Territorial development Social and environmental management Carbon neutrality Operational eco-efficiency Sustainable design and construction. Ethics and Human Rights

TRADE ASSOCIATIONS

DESCRIPTION	HOW WE ENGAGE	COMMITMENTS	LINK TO STRATEGIC FOCUSES
These are business groups with which the company maintains a close bond, mainly with the Chilean Chamber of Construction, to improve the practices of the industry.	<ul style="list-style-type: none"> Membership on working committees. Participation in programs. 	The Ei Group is committed to creating forums favorable to a better industry performance and to sharing experiences and visions to generate novel and more sustainable initiatives.	<ul style="list-style-type: none"> Innovation and Productivity Sustainable design and construction Social and environmental management Territorial development

INNOVATION ECOSYSTEM

DESCRIPTION	HOW WE ENGAGE	COMMITMENTS	LINK TO STRATEGIC FOCUSES
Innovation and technological development are tools for continuing improvement in facing the industry's challenges. Relationships are maintained with diverse agencies and institutions that comprise an innovation ecosystem beneficial to the business.	<ul style="list-style-type: none"> Participation in the dissemination and disclosure of innovative knowledge on the industry. Membership in diverse organizations that add value to our work on innovation and sustainability. 	Echeverría Izquierdo is committed to collaborating and fostering membership in diverse organizations to help ensure the development of ecosystems innovative in matters that will become relevant in the future.	<ul style="list-style-type: none"> Innovation and Productivity Resilient business model Carbon neutrality Operational eco-efficiency Sustainable design and construction Territorial development

INSTITUTIONS

DESCRIPTION	HOW WE ENGAGE	COMMITMENTS	LINK TO STRATEGIC FOCUSES
These are charities, mainly educational charities, universities and occupational-technical schools on which we have focused to create ties to be able to develop talent, promote the merits of the industry and explain the company's purpose so that youths want to be a member of the Ei team.	<ul style="list-style-type: none"> Contributions and donations Talks and participation in job fairs 	Increase the number of talks and participation in job fairs at universities and occupational-technical schools.	<ul style="list-style-type: none"> Territorial development Ethics and Human Rights



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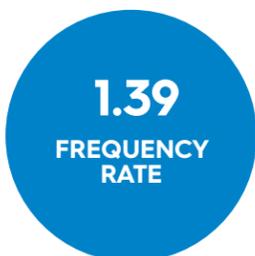
EMPLOYEES: HEALTH AND SAFETY

SAFETY AS A VALUE

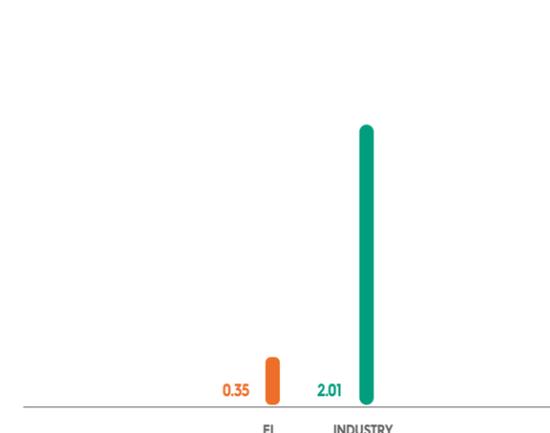
Hand in hand with the strategy defined by the Safety Executive Committee, led by the Chief Safety Officer of the company, CEOs and the Occupational Health and Safety Officer of each business unit, the Ei Group has been able to progressively lower its accident and lost-time rates over the years. Echeverría Izquierdo achieved a great milestone in 2023 as its accident and lost-time rates were the lowest in the company's history.

By focusing on managing critical risks, we were able to identify and effectively address the most important risks and reduce the likelihood of serious incidents. In addition, providing support to workers with little experience has helped ensure that they have the training and tools they need to do their jobs safely. Moreover, the company has developed behavior observer training and implemented observers in operations.

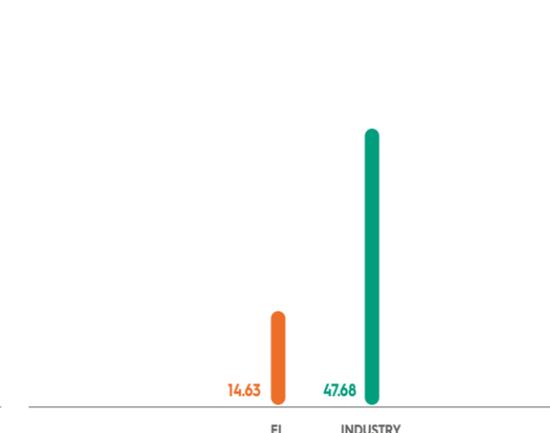
Guaranteeing the protection of workers and preventing work accidents are possible only thanks to the work, commitment and effort of all members of the Ei team, who live under the value of safety every day.



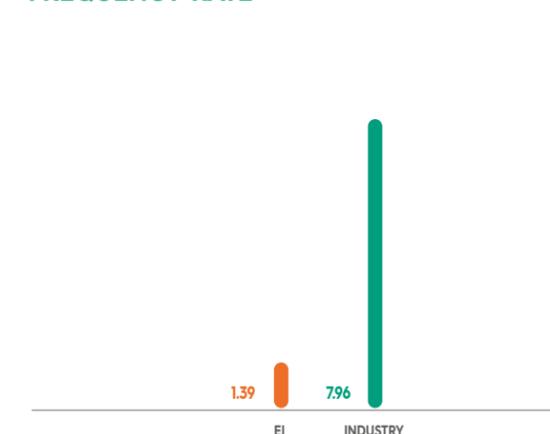
EI GROUP VS. CONSTRUCTION INDUSTRY ACCIDENT RATE



EI GROUP VS. CONSTRUCTION INDUSTRY LOST-TIME ACCIDENT RATE



EI GROUP VS. CONSTRUCTION INDUSTRY FREQUENCY RATE



CONSOLIDATED RATES EI GROUP



SOURCE: CCHC MUTUAL SAFETY ASSOCIATION - 2023

OCCUPATIONAL HEALTH AND SAFETY CERTIFICATIONS GRI 403-1

The company has an Occupational Health and Safety System adapted to the different needs of each segment and business unit that is according to governing law and based on the standards indicated for each.

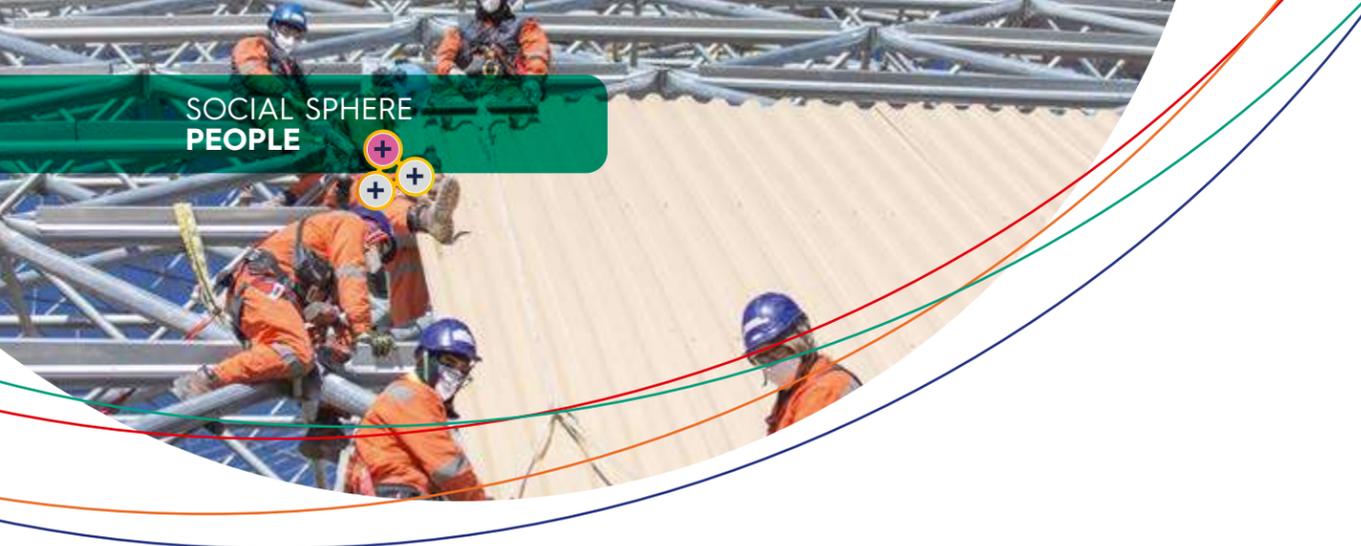
ISO 45.001/2018

PEC EXCELLENCE OF THE MUTUAL SAFETY ASSOCIATION

PEC COMPETITIVENESS OF MUTUAL SAFETY ASSOCIATION

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EMPLOYEES: HEALTH AND SAFETY - OCCUPATIONAL HEALTH AND SAFETY MANAGEMENT SYSTEM

OCCUPATIONAL HEALTH AND SAFETY MANAGEMENT SYSTEM GRI 403-1

Echeverría Izquierdo has an Occupational Health and Safety Management System that operates with diverse processes to meet the occupational health and safety goals and objectives of the company.

On a governance level, these matters are reviewed monthly at executive committee meetings in which the CEOs of Business Units participate, as do the area, operations and OHS Managers. The CEOs of companies are in charge of reporting on performance in these matters to the board of directors.

Below are some of the processes and policies that form a part of the Occupational Health and Safety Management System:

- Occupational Health and Safety Management System.
- Hazard identification and risk assessment.
- Employee induction.
- Mortality prevention standards.
- Operational controls.
- Incident investigation.
- Internal and external audit plan.
- Training plan.
- Occupational health protocols.
- Mass campaigns.

All Business Units are aligned with international standards like ISO 45000/2018. Each company in the Ei Group has developed their own management system, but their policies share the following elements:

- The system applies to all operations to guarantee the safety and integral wellbeing of everyone under the company's supervision.
- Employees and their representatives are consulted.
- A commitment to continuing improvement.
- Support of these policies from the Ei Group's CEO and the CEO of each company.



The policies arising from management systems result in action plans specific to each company in the Ei group, and include:

- The definition and monitoring of goals and KPIs related to accident rates and other important indicators.
- The establishment of roles and responsibilities, including executive roles, for the supervision of the implementation of directives, including regular inter-area meetings.
- Internal inspections and site visits, accompanied by Mutual Safety Association experts.
- Regular training to promote a safety culture in the company.
- The design of operating emergency and incident response plans.





HEALTH AND SAFETY AUDITS

The Ei Group's Business Units are in compliance with the law and with the Occupational Health and Safety Management Systems' (OHSMS) requirements. A program of internal audits is completed each year to appropriately implement and control these requirements, led by the Safety Area and done by skilled employees who are certified public accountants.

The purpose of these audits is to confirm compliance with ISO 45001/2018 by all workplaces. Action plans ensue from these audits that are properly supervised and monitored and are intended to resolve any finding and ensure an ongoing improvement of management systems.

The OHSMS of all of the companies in the Ei Group are verified by external audits by the following certification agencies:

- AENOR
- Bureau Veritas
- ABS Consulting
- SGS
- Mutual Safety Association for PEC certificates

Internal and external audits are done annually. The audits use representative samples of construction works that show the reality of the operation and the audits have the scope required for the respective certifications.

HONOR ROLL

6 STARS
CCHC HONOR ROLL.



5 STARS
CCHC HONOR ROLL.



5 STARS
CCHC HONOR ROLL.



This year we earned quite a few honors, including the 2023 CBC Prize for our outstanding contribution to the MAPA project. Nonetheless, the greatest achievement was the improvement in our safety indicators. This pushes us to keep working, fully committed to a continuing strengthening of the occupational safety culture to thus protect the integrity and wellbeing of people, who are our top priority.

Dario Barros
CEO, Montajes Industriales





AWARDS AND RECOGNITIONS

ECHEVERRIA IZQUIERDO Proyectos Especiales

CCHC'S CONTEST ON SHARING GOOD OCCUPATIONAL HEALTH AND SAFETY PRACTICES - In the category Guarantee a safe and healthy system, be well organized, for our "Critical Operations Datasheets according to Fatality Prevention Standards (FPS) (Critical risks infographics)"



"This was a high-value initiative that came from within the company. It is not something based on a pre-defined platform but rather an initiative of the Safety Subdivision, the CEO and the Technical Division. It is based on a lean concept that is 100% applicable to the construction business, which is always being questioned because its learning level is at a standstill. Well, here we have a simple, high-impact initiative that can create a substantial improvement in companies."

Tito Fuentes
Project Manager



"All you have to do is scan a QR code that takes you to a website showing all the activities taken from the FPSs that we have defined as critical risks. This helps you plan and analyze on-site activities."

Mayko Ibarra
Assistant HSE Manager

ECHEVERRIA IZQUIERDO Montajes Industriales

CAPITAL GOODS ASSOCIATION (CBC in Spanish) - "For the contribution to the MAPA project."

BECHTEL - "Company Outstanding in HSE Management" in the QB2 project; "Company of the Year in Environmental Management" for the QB2 project; "Supply Chain" for the QB2 project.

AUSENCO - "Company Outstanding in HSE Management"

METHANEX - "Responsible Conduct" in the Plant Reformer Project



"We are happy to have received this prize, which recognizes the collaborative work of a great team that always strives for operational excellence and constantly promotes initiatives that reinforce the care of people and the environment in which we work."

Pedro Domínguez
EIMISA Construction Administrator



ECHEVERRIA IZQUIERDO Soluciones Habitacionales



CCHC MUTUAL SAFETY ASSOCIATION - Regulatory Digitalization Prize.

"We are happy to receive this important recognition. Our Risk Prevention team has been working for quite some time on Digital Management to constantly improve digital platforms and adapt them to the reality of each project."

Sebastián Carril
Head of the OHS Department of SSHH.



NEXXO ECHEVERRIA IZQUIERDO



CHILEAN CHAMBER OF CONSTRUCTION: HIGHEST HONOR FOR SAFETY AWARDED TO NEXXO - 6 Stars - CChC Honor Roll.

"Receiving the highest honor awarded by the CChC for Occupational Safety and Risk Prevention is a spectacular achievement. It is recognition of teamwork by Nexxo's leaders that is doubly meritorious since we doubled our risk exposure in the past year by adding several new contracts. Even though the final objective is the same, each has its own safety culture."

Ignacio Pérez
CEO, Nexxo



PILOTES TERRATEST ECHEVERRIA IZQUIERDO



ACCIDENT-FREE YEAR FROM THE MUTUAL SAFETY ASSOCIATION - A recognition awarded by the Mutual Safety Association for having no work accidents in the year.

"This honor is the result of sustained work over time by the Occupational Health, Safety and Environment, Operations and Equipment Maintenance areas. It is a reflection of the implementation of a safety management system at the highest level and of working every day to put the safety of our workers first."

Francisco Casas Gerente
CEO of Pilotes Terratest





EMPLOYEES: HEALTH AND SAFETY – OUTSTANDING INITIATIVES



PRECURSORS

Although the development, dissemination and implementation of a sustainability strategy is a goal of VSL, there can be no doubt that caring for our employees is fundamental and a priority given our area of work.

So, VSL decided to change the entire safety management system it had with the support of the Mutual Safety Association. It is based on critical risks, known as “Precursors.”

All levels of the company participated, so we were able to identify and co-construct the entire set of existing critical risks and their respective defenses for each activity performed by the company.

Co-construction has led to a sense that this system belongs, so we were able to disseminate and implement it quickly and successfully. We have also been able to visualize our concern in this respect vis-à-vis the entire company.

The constant improvement in our accident and lost-time indicators have enabled us not only to improve our safety ratios but also to reduce the payments to the mutual safety association. Today we are at an historic minimum.

The good results have positioned the company as a safety benchmark in the industry.

“This year we were invited to share our experiences with other national construction companies and we have also been visited by VSL International, which wants to implement this system in several of its subsidiaries.”



Fernando Pino
CEO of VSL



DIGITALIZATION OF SAFETY RECORDS

Soluciones Habitacionales has undertaken several innovation initiatives to digitalize records as part of an ongoing process of improvement of processes and documentation and to comply with governing OHS regulations.

The main digitalization initiatives are:

FINDINGS AND INCIDENT REPORTING APP

Workers can use a QR code to generate field reports. The goal is for all workers to be active agents in the early detection of substandard conditions and actions.

OCCUPATIONAL HEALTH AND SAFETY ACTIVITY SCHEDULE

This consists of digitalizing the schedule and checklists of activities assigned by position to significantly reduce the use of paper and to be able to effectively review what is inspected on site.

PLATFORM FOR INVESTIGATION OF ACCIDENTS AND INCIDENTS WITH A HIGH SEVERITY POTENTIAL

This platform helps risk prevention experts digitally analyze the causes of incidents with a high severity potential and of lost-time accidents.



CRITICAL OPERATIONS DATASHEETS ACCORDING TO FATALITY PREVENTION STANDARDS (FPS)

Controlling critical risks is a priority for Special Projects, which is why it has six FPS defined by its Management, intended to set down the guidelines and specific controls of the risks identified in the operation that might have fatal consequences. Implementation and compliance are mandatory for its employees and for those of subcontractors.

In order to facilitate the individuals responsible for implementation understanding and adopting the technical content of FPS, critical operations datasheets were designed that contain infographics of Critical Risks. These datasheets identify recurrent, critical and routine activities performed at each workplace, identify the hazards and risks present in the activities, and indicate the control measures described in the pertinent FPS and the PPE that must be used.

These documents were developed by the organization's Risk Prevention Officers using a pre-determined format (standard, simple and precise). An image of “Don Eche” (EI's brand safety character) was included in the design of each FPS.



EMPLOYEES: HEALTH AND SAFETY – HAZARD IDENTIFICATION, RISK ASSESSMENT AND INCIDENT INVESTIGATION

GRI 403-2

HAZARD IDENTIFICATION AND RISK ASSESSMENT

Hazards are identified and risks are assessed systematically according to the “Hazard identification, risk assessment and control procedures” set up in the management system of business units.

The team that identifies and assesses the risks has experience and knowledge of the operation, so it can determine the severity and probability of events occurring as well as consequences and damages. Quantitative and qualitative methods are used that result in risk matrices for each project.

This procedure integrates continuing improvement via the experience acquired in implementing existing methods. In other words, Business Units conduct an analysis to identify hazards, incorporate new knowledge, identify new risks or establish additional preventive measures, which helps reinforce the prevention capacity of systems and matrices.

For example, weekly corporate reports are prepared in Nexxo to share safety lessons learned with employees.

INCIDENT INVESTIGATION AND DISCLOSURE

Echeverría Izquierdo has established a method to investigate accidents that entails inspections, gathering evidence, interviews, documents, records and root-cause analysis meetings to design action plans.

This method is implemented through internal forms defined by each business unit for accident investigation and, depending on each company, these measures are supplemented by ICAM investigation systems, a causal factor tree, or the Bird Triangle to be able to deepen the investigation process.

Incidents are disclosed in two ways. The first is timely, specific communication reporting the key events that took place immediately after the event occurred. Then a hazard alert is released as a result of the analysis of causes and the corrective actions taken.

EMPLOYEES: HEALTH AND SAFETY – OCCUPATIONAL HEALTH SERVICES

GRI 403-3

OCCUPATIONAL HEALTH SERVICES

The business units of the Ei Group are members of the CChC Mutual Safety Association, a Law 16744 worker’s compensation insurance manager. It provides medical care and financial aid in the case of work accidents and occupational illnesses. Through this safety association, workers receive medical coverage, financial aid, on-site health checks, control of risk exposure, and support in rehabilitation and in returning to work.



EMPLOYEES: HEALTH AND SAFETY – WORKER PARTICIPATION, CONSULTATION AND COMMUNICATION REGARDING OCCUPATIONAL HEALTH AND SAFETY

GRI 403-4

In 2023, workers participated and were consulted mainly by means of Joint Order, Hygiene and Safety Committees at each workplace. These committees facilitate a formal involvement of workers in occupational health and safety. Means other than these committees are also used, such as integral talks, that serve as spaces for communication and training in these matters.

Meetings are held monthly to discuss matters related to safety and/or hygiene at workplaces. Resolutions are adopted that indicate the actions to take. A meeting must also be held whenever a serious or fatal accident occurs at a workplace in order to participate in the accident investigation and analysis.

VSL has a procedure for worker participation and consultation that bears its name. This procedure includes a “Suggestions and Claims” form available at work sites, while office and warehouse employees have access to a “Suggestions and Claims Book” in which they can freely pose questions, make suggestions or claims about safety and health at their workplaces.

This information is analyzed monthly by VSL’s Joint Committee.

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RISK REPORTING

Ways of reporting have been established by some of the companies in the Ei Group, such as: monitoring and permanent reporting on the risks seen by behavior observers; anonymous Occupational Health and Safety Reports; and a review of suggestions and claims by workers about risks at daily safety meetings held at project sites. In line with Law 21,012, some of the Business Units have a “red card” system that employees can use to stop work that poses a risk to their safety until the necessary findings have been noted.

EMPLOYEES: HEALTH AND SAFETY – EMPLOYEE TRAINING

GRI 403-5

TRAINING AND FORMATION PROGRAMS

Given the importance of knowing the risks and control measures associated with the tasks performed by workers, different types of training are provided, such as induction of new employees; internal and external training in collaboration with the Mutual Safety Association; and on-site integral talks.

The following training and formation were imparted at workplaces during 2023:

TRAINING PROGRAM

A training program is established for each workplace that defines the courses that will be imparted during project execution and the timeframe of those courses. This program is implemented according to the protocols of the Ministry of Health (MINSAL), and it addresses muscular-skeletal disorders, UV radiation, handling extinguishers, active pause exercises, working at a physical height and work at a geographic height, when relevant.

INTEGRAL TALKS

These talks are held weekly (and in some projects twice a week) to train all site employees in practical matters related to the project, the business or the company. These talks discuss, for example, safe work procedures, specific safety measures for certain project areas or operations, the implementation of preventive measures in places like site installations. Also discussed are incidents, accidents, the action plans to avoid any recurrence, and information relevant to the safety of, or important to, all workers.

LWE PROGRAM

This is a program to accompany workers who have little work experience and it is based on integration and the safe conduct model.

The purpose of this program is to accompany workers with little work experience so that they can perform their duties effectively and safely. It is intended to foster integration and teamwork among workers with more experience and the recent arrivals, in addition to modeling safe conduct and promoting a culture of risk prevention in the workplace.

A tutor is designated to implement this program for each new worker. The tutor will provide support and guidance in the learning process, impart training and give regular talks on occupational risk prevention. There is also a system of feedback and continuing assessment to measure the performance of workers and, if necessary, make changes to the program.

SAFETY CAMPAIGNS

Campaigns are held throughout the year on OHS subjects to reach all workers and promote a culture of safety while encouraging an awareness and commitment of all workers to this subject, in addition to reducing the occurrence of accidents and incidents in the workplace.

TECHNICAL TRAINING

VSL imparted technical training in relation to the work in which it engages, such as tensioning, injection, and work at a height.

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EMPLOYEES: HEALTH AND SAFETY – ENCOURAGING EMPLOYEES TO BE HEALTHY

GRI 403-6

PROMOTION OF HEALTH PROGRAMS

The following initiatives were taken in 2023 to promote health:

PREVENTIVE

The goal was to detect and prevent illnesses, such as diabetes, hypertension, prostate cancer, and risk factors like obesity and high cholesterol.



OPHTHALMOLOGICAL

Workers and their spouses can undergo an eye exam in the workplace in order to diagnose and treat potential eye illnesses and correct them with glasses, when needed.



DENTAL

Our employees, their spouses or partners can receive dental care directly in workplaces (construction works/ operations) from a mobile dental clinic staffed by a Dentist and Dental Assistant.



FLU VACCINATION

This is an annual benefit for all workers to prevent this seasonal illness.



PROMOTING EXERCISE

Agreements are in place with different gymnasiums where workers can go to practice sports.



INFORMATIONAL WEBINARS WITH DOCTORS

Webinars were held to provide information on preventing or detecting breast cancer.



WOMEN'S INITIATIVE

A program of the Occupational Health Association offering mammograms and Pap smears in the aim of preventing and/or detecting early breast cancer and cervical cancer.



ERGONOMIC EXERCISES

Active pauses and massage therapy.



MENTAL HEALTH CARE AGREEMENT WITH GABRIELA MISTRAL UNIVERSITY

Under this agreement, the company's employees and their families can receive low-cost mental health care (from 5 to 15 thousand pesos per visit) at the University's mental health care center where students in the last year of the Psychology Program and professionals work. Employees must be referred by a social worker of the company to make use of this benefit.



BUILD AT EASE

This is an integral health care program that offers full outpatient and hospital medical coverage for employees at the Clinic Network and Medical Centers under an agreement that keeps costs low, where they can receive specialized, timely and quality care.



WORLD HEALTH DAY

It is commemorated by holding activities that promote health.



EMPLOYEES: HEALTH AND SAFETY – PREVENTION AND MITIGATION OF HEALTH AND SAFETY IMPACTS

GRI 403-7

IMPACT PREVENTION AND MITIGATION

Contractors and subcontractors are considered to be strategic occupational health and safety partners in each of our projects. So, their involvement actively helps develop and strengthen a culture of safety. It is fundamental for these stakeholders to be aligned with the basic health and safety requirements defined by the Ei Group.

The most noteworthy preventive measures implemented in 2023 were:

- CONTRACTOR RISK PREVENTION PROGRAMS ADAPTED TO THEIR SPECIALTIES AND TO THE REQUIRED REGULATIONS.
- REPORTS AND INFORMATION ON COMPLIANCE WITH HEALTH AND SAFETY MEASURES BY MEANS OF SPECIAL CONTRACTOR AND SUBCONTRACTOR REGULATIONS.
- HEALTH PROGRAMS TO CONTROL DISEASES BASED ON MINISTRY OF HEALTH PROTOCOLS.
- A RECORD OF INCIDENTS USING THE "I REPORT" DIGITAL APPLICATION.



EMPLOYEES: HEALTH AND SAFETY – PERFORMANCE INDICATORS

GRI 403-8

All company workers are covered by the Occupational Health and Safety Management System.

ACCIDENT RATE GRI 403-9

	2018	2019	2020	2021	2022	2023
EI MONTAJES INDUSTRIALES	0.16	0.07	0.41	0.42	0.10	0.19
NEXXO	0.33	0.20	0.15	0.25	0.29	0.20
EI EDIFICACIONES - PPEE	1.01	1.33	1.42	2.18	2.61	1.33
PILOTEST TERRATEST CHILE	2.81	2.09	0.43	1.08	0.85	0.51
PILOTEST TERRATEST PERU	3.48	0.68	1.32	3.33	1.89	2.46
CONSTRUCTORA ECHEVERRÍA IZQUIERDO SSHH	-	-	-	0.00	1.28	0.45
VSL	2.08	2.36	2.61	0.00	2.01	0.61
CONSOLIDATED	0.58	0.59	0.55	0.59	0.45	0.35

LOST-TIME INJURIES FREQUENCY RATE (LTIFR)

"LTIFR = (Number of lost-time injuries) / (Total hours worked in the period reported) x 1,000,000"

	2018	2019	2020	2021	2022	2023
EI MONTAJES INDUSTRIALES	0.63	0.26	1.62	1.68	0.40	0.77
NEXXO	1.29	0.81	0.60	1.00	1.17	0.81
EI EDIFICACIONES - PPEE	4.02	5.30	5.63	8.67	10.37	5.26
PILOTEST TERRATEST CHILE	11.17	8.29	1.70	4.28	3.39	2.04
PILOTEST TERRATEST PERU	13.30	2.52	6.71	13.23	8.19	9.52
CONSTRUCTORA ECHEVERRÍA IZQUIERDO - SSHH	-	-	-	0.00	5.09	1.78
VSL	8.27	9.38	10.36	0.00	7.99	2.41
CONSOLIDATED	2.30	2.34	2.19	2.33	1.79	1.39

LTIFR OF CONTRACTORS	2018	2019	2020	2021	2022	2023
EI MONTAJES INDUSTRIALES	N/A	N/A	N/A	0.00	0.00	N/A
NEXXO	N/A	N/A	N/A	N/A	N/A	N/A
EI EDIFICACIONES - PPEE	7.40	6.49	4.96	4.24	3.44	2.65
PILOTEST TERRATEST CHILE	N/A	N/A	N/A	N/A	N/A	N/A
PILOTEST TERRATEST PERU	N/A	N/A	N/A	N/A	N/A	N/A
CONSTRUCTORA ECHEVERRÍA IZQUIERDO - SSHH	N/A	N/A	N/A	8.38	0.00	1.22
VSL	N/A	N/A	N/A	N/A	N/A	N/A

OCCUPATIONAL ILLNESS OR DISEASE FREQUENCY RATE (OIFR) GRI 403-10

"OIFR = (Number of events in the period reported) / (Total hours worked in the period reported) x 1,000,000"

	2018	2019	2020	2021	2022	2023
EI MONTAJES INDUSTRIALES	0.73	0.00	0.39	0.37	0.50	0.22
NEXXO	0.00	0.00	0.00	0.20	0.00	0.27
EI EDIFICACIONES - PPEE	0.00	0.71	0.00	0.51	0.00	0.00
PILOTEST TERRATEST CHILE	1.24	0.00	0.00	0.00	0.00	0.00
PILOTEST TERRATEST PERU	0.00	0.00	0.00	0.00	0.00	0.00
CONSTRUCTORA ECHEVERRÍA IZQUIERDO - SSHH	-	-	-	0.00	0.00	0.89
VSL	3.31	1.34	2.59	0.00	0.00	0.00
CONSOLIDATED	0.49	0.16	0.31	0.31	0.29	0.25

These indicators have been certified by the Mutual Safety Association of the Chilean Chamber of Construction (CChC), an outside agency that monitors OHS data for each of our business units.

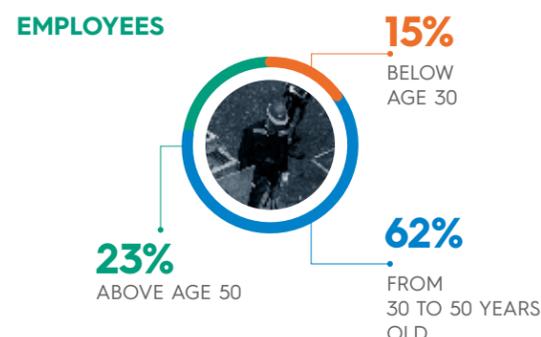


SOCIAL SPHERE
PEOPLE



EMPLOYEES: DIVERSITY AND INCLUSION

The company is committed to fostering and promoting an inclusive, diverse culture. It believes that these values help cultivate a positive workplace environment that has favorable repercussions on material aspects like productivity, innovation and workplace climate.



During 2023, Echeverría Izquierdo received certification for the Nexxo business unit under Chilean Standard 3262 on gender equality and reconciliation of work, family and personal life. This entailed creating a gender equality management system that included a review and creation of diverse procedures, added to different specific actions required by the standard that are intended to create a more equitable culture in regard to gender and a greater balance between family, working and personal life.



“This certification means moving forward in gender equity and a balance between family, working and personal life under the logic of co-responsibility in creating equity in processes, opportunities and a greater wellbeing of people.”

Carolina Chousal
Nexxo Business Partner

INCLUSION OF DISABLED INDIVIDUALS

As concerns the inclusion of disabled individuals, we continued to work on strengthening the awareness of the importance of this topic through talks and counseling so that the individuals who need it can obtain certificates of disability. In 2023, all employees of Gestiona Servicios Compartidos received formal training in this subject.

Inclusion Promoters of each of the Group’s business units also received certification, and a Corporate Inclusion Plan was designed that contains different actions to be taken during 2024, such as a reinforcement and update of information related to the Inclusion Law.

DISCRIMINATION PREVENTION POLICIES

NO SEXUAL OR NON-SEXUAL HARASSMENT AND ZERO TOLERANCE OF DISCRIMINATION

The Internal Regulations on Order, Hygiene and Safety (RIOHS in Spanish) were standardized for the entire Ei Group to stipulate that “all employees of the company who experience or learn of unlawful events defined, by law and these Regulations, as sexual or workplace harassment in the company or acts of discrimination in the workplace, have the right to report them in writing to the manager and/or senior administrative officer of the company or to the competent Work Inspection Bureau.” These Regulations have been submitted to the Regional Office of the Ministry of Health (Health Seremi) and to the Work Inspection Bureau.

TRAINING IN NON-DISCRIMINATION

Training was provided in this subject under the Crime Prevention Model, including aspects of the Code of Ethical Conduct that cover harassment and discrimination.

ESCALATION IN THE EVENT OF INCIDENTS

The Internal Regulations on Order, Hygiene and Safety and the Code of Ethical Conduct set down an investigation procedure when there are reports of sexual harassment, workplace harassment, mobbing or acts of discrimination.

DISCIPLINARY ACTION IN THE EVENT OF A VIOLATION

The Internal Regulations on Order, Hygiene and Safety stipulate a verbal or written admonition, a fine and even dismissal, depending on the severity of the violation.

HARRASMENT AND DISCRIMINATION INCIDENTS

GRI 406-1

There were four confirmed incidents of harassment in 2023. In one of the cases, the violator was terminated, and in the other three cases, an admonition and training were recommended for the violators. There were no confirmed reports of discrimination.

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EMPLOYEES: DIVERSITY AND INCLUSION – PAY GAP

In the aim of having a compensation structure with salary collars that allow gaps existing by position, level and gender to be measured, analyses were made of salary increases and a comparison was made to the salary collar on the external market and to the salaries of companies in the Ei Group (that covered the 8 Business Units, including Gestiona).

Moreover, as part of the gender certification of each of the Business Units, analyses were made of salaries focused on finding pay gaps among males and females who held the same position. A detailed study was then made to determine the need to overcome gaps, and action plans were created to address the cases where this was considered necessary.

Below is a comparison of average salaries of men and women in different ranges.

AVERAGE SALARIES BY LEVEL

GRI 405-2

	AVERAGE WOMEN'S SALARY	AVERAGE MEN'S SALARY
EXECUTIVE LEVEL (BASE SALARY ONLY)	\$8,410,548	\$13,465,580
EXECUTIVE LEVEL (BASE SALARY AND OTHER INCENTIVES)	\$8,637,631	\$13,794,672
MANAGERIAL LEVEL (BASE SALARY ONLY)	\$3,854,757	\$6,342,777
MANAGERIAL LEVEL (BASE SALARY AND OTHER INCENTIVES)	\$4,204,135	\$7,288,622
NON-MANAGERIAL LEVEL	\$1,812,386	\$2,027,933

NUMBER OF PEOPLE BY SEX

	WOMEN	MEN	TOTAL
ADMINISTRATIVE STAFF	134	322	456
UPPER MANAGEMENT	3	12	15
ANCILLARY STAFF	152	176	328
SALESFORCE	7	4	11
MANAGEMENT	15	70	85
SUPERVISORS	52	1,546	1,546
MANUAL WORKERS	189	7,042	7,231
OTHER PROFESSIONALS	217	417	634
OTHER TECHNICIANS	101	902	1,003
TOTAL	870	10,491	11,361

PAY GAP

	2021	2022	2023
ADMINISTRATIVE STAFF	83%	84%	86%
UPPER MANAGEMENT	64%	63%	63%
ANCILLARY STAFF	71%	67%	65%
SALESFORCE	59%	49%	127%
MANAGEMENT	77%	80%	70%
SUPERVISORS	118%	105%	112%
MANUAL WORKERS	66%	74%	71%
OTHER PROFESSIONALS	84%	87%	84%
OTHER TECHNICIANS	89%	88%	85%





EMPLOYEES: EMPLOYEE LIFE CYCLE – LABOR RELATIONS

Labor relations are a strategic factor for the Company, so there is a focus of important work to guarantee that jobs are performed in an environment of tranquillity, respect, safety, equity, inclusion and, above all, credibility among people.

This vision recognizes the right of employees to organize into unions. We work at maintaining direct, fluid relationships of mutual cooperation with them and we support the work of union leaders so that they are valid spokespeople for the needs of the individuals they represent.

There are currently 13 unions in the different companies in the EI Group. 11 collective bargaining agreements were signed during 2023 to guarantee operational continuity and a good relationship with employees. In addition, there were no strikes in 2023 at any of the EI Group's business units.

UNIONIZATION



54%
OF EMPLOYEES
ARE UNIONIZED



55%
OF EMPLOYEES ARE
COVERED BY A
COLLECTIVE
BARGAINING
AGREEMENT



EMPLOYEES: EMPLOYEE LIFE CYCLE – WORK CLIMATE

In 2023, work climate management was notable mainly for two reasons: First, Nexxo S.A. received certification under Chilean Standard 3262, which entailed forming and training employees and modifying processes. The goal is to extend that certification to other companies in the coming years.

Secondly, the organization progressed in creating a continuous improvement method to be able to evaluate the quality of work monthly, meaning the processes implemented and impact on the business. This is a great contribution as people are key to having a management of excellence that generates good results.

WORK CLIMATE SURVEY

The first work climate survey was taken in 2022 among all contract employees of the business units in Chile and Peru. Participation was 73.5%. To ensure the reliability and confidentiality of the process, an outside consultant was retained to take the survey, which also allowed for the internal results to be compared to those of the industry. The results were shared with all employees.

The survey used the Net Happiness Score (NHS) method where the scores range from -100 to 100. Each question is answered on a scale that contains the choices of "very much disagree," "disagree," "indifferent," "agree," and "very much agree." The results of the survey were calculated by calculating the percentage of promoters (the sum of all individuals who responded "very much agree" and "agree") from which the percentage of detractors (the sum of all individuals who responded "very much disagree" and "disagree") was subtracted. If the score is higher than 75, the company is within the Zone of Excellence; from 50 to 75 points, it is in a Zone of Quality; from 0 to 49 points in a Zone of Perfection Needed; and from -100 to -1 points, in a Critical Zone.

A climate improvement plan was designed based on the gaps found in the survey and also to reinforce existing strengths, which began to be implemented in 2023. The company is currently preparing the measurement for 2024 that also includes an outside evaluation for the purpose of revealing the progress achieved in each area, in the expectation that there will be an improvement compared to the results of the last survey.

SOCIAL SPHERE
PEOPLE



THE COMPANY CELEBRATED ITS 45TH ANNIVERSARY

The Ei Group celebrated its 45 years on a grand scale, during an evening marked by emotion, surprises and a real party environment in which more than 500 employees participated. Pablo Ivelic, the company's CEO, remarked that "5 years ago, we gathered together for the first time, when we began to make the Group a conglomerate under the slogan of 'Together we are more.' Today, we are again reuniting to celebrate a history of 45 years and to commemorate this milestone as part of the Ei Group's consolidation hand in hand with the employees of our different Business Units." The celebration began with a video looking back at the last 45 years, highlighting innovative projects, the challenges overcome, the projects built and the teams that built them, all in a culture of safety excellence that has enabled the Company to become a mining benchmark in the Region and one of the leading developers of housing solutions in Chile and Peru. 7 employees were later honored, who exhibited our "Echeverría Izquierdo Spirit" by living the corporate values in their everyday work.

Finally, the night ended with a comedy show that was followed by music and dancing. The entire Ei family was able to end the night in a pleasant environment of celebration of these memorable 45 years.



"Today we are one of the top ten construction companies in Latin America, with sales of more than 600 million, more than 13 thousand employees, and activities in several countries in the Region. I want to thank each member of the Echeverría Izquierdo family, especially the managerial team led by the CEO. In truth, without all of your professionalism, we would never have been able to build this important organization."

Fernando Echeverría Vial
Chairman of the Board



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INSPIRING WOMEN IN THE EI GROUP; COMMEMORATION OF MARCH 8TH

The Ei Group commemorated International Women’s Day in a very special way. An event was held, to which the leaders of each business unit were invited, to recognize “Inspiring Women” who were chosen by their fellow employees. Andrea Aracena of ARS Consulting was also invited, who gave an interesting talk, from a technical point of view, on the challenges faced by organizations in matters of gender and inclusion in the mining and construction industries.



After the talk, the CEOs of each business unit awarded an “Inspiring Woman” with a trophy and book. Each woman was awarded and recognized for her excellent performance, her career development, her personal qualities and for how she inspired others to be better every day.



“This honor was a surprise to me. I had no idea how much affection my team had for me. This is the result of both men and women working as a team.”

Karla Celis
Head of Human Resources – VSL Chile

THIS IS HOW WE CELEBRATE CONSTRUCTION LABOR DAY

This date, officially celebrated March 19th in Chile, invites everyone to recognize and admire the important work that each person working in construction performs, who are the heart of Echeverría Izquierdo.

This year, a breakfast was held at their workplaces offering hot dog, beverage, coffee and tea carts. There were enriching moments of sharing among all the workers, the chains of command and CEOs of the different business units. Employees of the company who stood out for their commitment and work were also recognized.





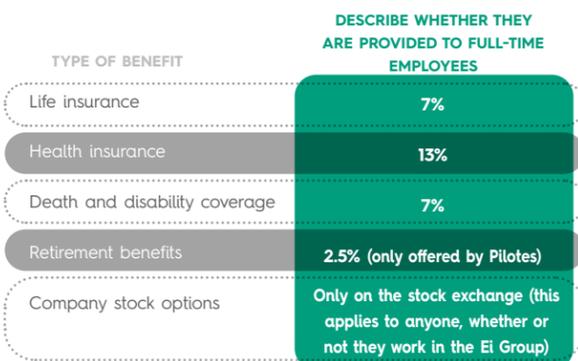
EMPLOYEES: EMPLOYEE LIFE CYCLE – BENEFITS

The company provides some of the following benefits to strengthen the skills of employees to the utmost and create incentives to do work of excellence. These benefits also facilitate a gratifying work environment:

- **COMPLEMENTARY HEALTH AND DENTAL INSURANCE:** The benefit includes catastrophic disease coverage and life insurance. The co-pay by the company is 67%. It is offered to managers who have a continuing contract.
- **BUILD-AT-EASE PLAN:** This benefit provides low-cost access to the Clinic Network under a national agreement for all employees earning a gross salary of CLP\$1,650,000 or less. 100% of the cost is paid by the company. An option is offered of adding dependents, who must be financed by the employee.
- **ECONOMIC DISCOUNT NETWORK:** There are more than 200 agreements with businesses like gyms, mental health care, opticians, vacation resorts, food, and technology that are available to all employees at a discount.
- **AGREEMENT WITH THE ARTURO LÓPEZ PÉREZ FOUNDATION:** Insurance, at a special price, for managerial employees under a continuing contract who need to be treated for cancer.
- **ASSISTANCE IN APPLYING FOR GOVERNMENT SCHOLARSHIPS:** As much as 100% of the cost of primary and secondary education and college can be obtained for the children of all employees.
- **GIFTS:** Essential baby products are given to new parents, managerial employees in the case of EIMISA, and all employees in the case of PPEE, SSHH, EIGE and PTCL.
- **TIME OFF:** Managerial employees of EIMISA and all employees of PPEE, SSHH, EIGE and PTCL are given the afternoon off on their birthday to promote family life.
- **ANNUAL CHRISTMAS PARTY:** Activities are held for all employees of PPEE, SSHH, EIGE, PTCL and VSL and their families. The last celebration was held at Fantasyland.

GRI 401-2

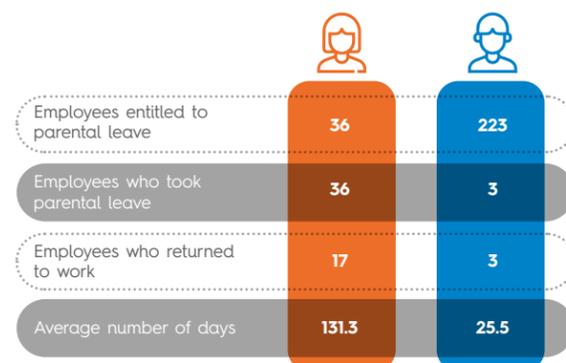
The distribution of benefits proportional to full-time employees is as follows:



PARENTAL LEAVE

GRI 401-3

The organization offered parental leave in 2023.



EMPLOYEES: EMPLOYEE LIFE CYCLE – ATTRACTING TALENT

ATTRACTING TALENT

Agreements have been made to strengthen training programs and hiring that encourage the development of at-risk students. Initiatives were also taken to offer fellowships and internships under agreements with universities (Adolfo Ibáñez University, Universidad del Desarrollo).

Thanks to the success of the “Female Operators” program held in 2022, new efforts were made to employ women via two programs: “Women Welders” and “Female Electricians for Large-Scale Mining.” The Company aims to increase this type of initiative and the goal is to replicate them in the different Business Units during 2024.

SPECIAL SKILLS NEEDED BY THE COMPANY

The positions most needed by the company are civil works and mechanical skilled laborers, mechanical and civil works foremen, industrial cleaning technicians, equipment operators, day laborers, welders, riggers and carpenters, who account for 54% of all employees.

The specialties most required in 2023 were similar to the previous year, namely: helpers, welders, equipment operators, first skilled laborer, second skilled laborer, head skilled laborer, civil works foremen, mechanical works foremen, mechanics, electricians, industrial cleaning technicians and riggers.

CHALLENGES

The challenges in attracting talent lie mainly in the area of mining, where the high demand for candidates makes recruitment difficult for business units engaged in that sector. This has led the Ei Group to look for more strategies to capture outside talent and develop internal employees. Starting in 2024, the plan is to increase the LWE programs in operations, create more training of industrial cleaning technicians, and strengthen the company’s participation in job fairs in order to capture workers.

As concerns Diversity and Inclusion, there are other challenges in incorporating women to positions largely held by men. Chilean Standard 3262 certification in gender equality management systems of one of the companies in the Ei Group is an important benchmark to follow in the search for alternatives to increase the number of women in the remaining business units.

SOCIAL SPHERE
PEOPLE



EMPLOYEES: EMPLOYEE LIFE CYCLE – TALENT DEVELOPMENT

CORPORATE TRAINING PROCEDURES

The Company has a “Training Procedure” that is constantly reviewed to adapt it to the changes in the industry, always bearing in mind the scope, responsibility and functionalities of each area. The Training Procedure categorizes training activities in 5 separate categories, one of which was added in 2023.



Major progress was made in 2023 in the area of training. For example, action plans were created, based on the company's strategic plan; Peru was added to training plans; and organizational skills were strengthened for the transformation defined in the plan. Moreover, specific career development and training projects were implemented together with female inclusion initiatives that were in line with the company's strategic plan. We continued to progress in centralizing processes to optimize the use of resources, and an increase was seen in the utilization and spending of funding from the National Training Service (SENCE). Area performance indicators were also implemented, which helped visualize all actions taken for the different projects and the progress toward the Annual Training Plan.

GRI 404-2

TRAINING INITIATIVES

Echeverría Izquierdo developed four large-scale corporate initiatives in 2023, aligned with the strategic plan set for the period 2021-2024, thus completing a total of 115,852 hours of training of 5,551 employees. Those initiatives were:

UC TRANSFORMING LEADERS PROGRAM (THIRD VERSION)

- A program to develop leadership skills in assistant managers and supervisors, designed together with the Catholic University of Chile.
- It is focused on adapting to the new challenges in managing people and constant change.

WOMEN WELDER TRAINING PROGRAM

- Women were trained in welding position 2F and integrated to the Company with tutors to strengthen their skills.
- 13 of 15 women completed the course and were hired.

GENDER EQUITY PROGRAM (CHILEAN STANDARD 3262)

- A training program to make the importance of gender equity and a work/family life balance visible.
- The goal is to receive Chilean Standard 3262 Certification.

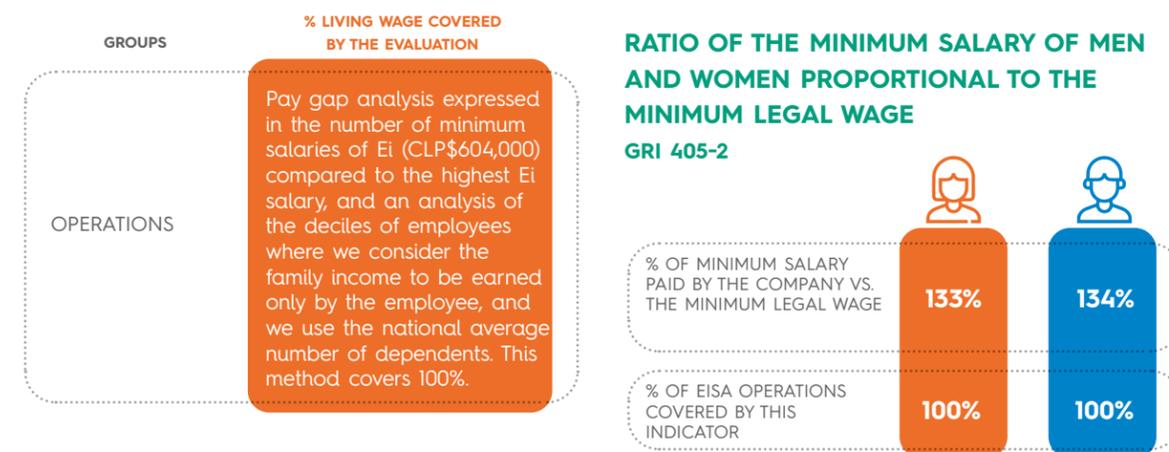
OFFICE TOOLS PROGRAM

- To develop skills in using Office after a prior assessment to assign levels.
- Employees of Pilotes Peru also participated; it was their first training program.

EMPLOYEES: EMPLOYEE LIFE CYCLE – LIVING WAGE

In 2022, Echeverría Izquierdo proposed the goal of guaranteeing that its employees earned a minimum monthly salary of CLP\$536,000, which it was able to attain to satisfaction. At the close of 2023, the company was paying a minimum salary of CLP\$604,000. For 2024, the commitment has been reaffirmed of increasing the minimum monthly salary to CLP\$628,000.

Below are the methods used to determine and evaluate a living wage and the percentages of end salary that this evaluation covers.



EQUITY POLICY

The Ei Group has position maps and levels that are constantly measured and guide the decisions to increase the salary of contract employees in 7 of the 8 Business Units of the company.

Progress was made in 2023 in designing a report in Power BI to be able to measure online the potential deviations existing in connection with salary differences. It was supplemented by information on the evaluation of the competition. This allowed the company to ensure that decisions are made on the basis of the greatest quantity of information possible, which boosts and thereby guarantees a greater equity in the processes.



COMMUNITIES: TERRITORIAL DEVELOPMENT – COMMUNITY ENGAGEMENT APPROACH

Engaging with communities is a key aspect in developing the Company’s business. The relationship with the community is an indisputable ethical and social responsibility and is the underlying reason why the transition of organizations to a more sustainable development is sound. In collaboration with local communities, Echeverría Izquierdo aims to fortify trust and foster the creation of shared value among all parties involved.

The main focuses of community engagement adopted by the different Business Units involve direct social aid, support to communities through the project owner, engagement with trade associations associated with the pertinent areas of business, and methods of direct communication.



In the case of Montajes Industriales, for example, the engagement strategy is to support project owners in the development of projects with communities. On the other hand, for projects in Santiago there is a direct relationship with municipalities, special homes and other institutions. We can highlight the following activities held during 2023:

- Creation of an Arauco Bus Transport Cooperative with micro-entrepreneurs to supply the MAPA project and boost the development of neighboring communities.
- An activity in the municipality of Calera de Tango to create an awareness of care in the use of water, done via a short feature film. Food seed bombs were also prepared and gardening tools were provided to create an orchard. This was organized with the support of Renuevo, an NGO.
- Creation of green areas in the Inca Child Care Center and the planting of trees at the Diego de Almeida School in the municipality of El Salvador.



Nexo maintains a direct relationship with communities near its operations, mainly in El Salvador, Antofagasta and Valparaíso. Educational materials on mining were provided in 2023 to the Pedro Aguirre Cerda Occupational-Technical School and a clean-up of the Aconcagua River was organized with a group from the Parent Company in the municipality of Concon.

Community engagement also has a trade association approach. Nexxo actively participated on working committees of APRIMIN, the Association of Mining Industrial Suppliers. It chairs the mining supplier cluster in ASIVA, the Valparaíso Region Business Association, and it is a member of the Concon Territorial Innovation Committee.



Proyectos Especiales addresses the relationship with the community by giving timely notice of emergencies, by sending letters to the community on the scopes of a project, and by establishing communications channels to handle occurrences.

GRI 413-1

MEANS OF INTERACTION WITH THE COMMUNITY

It is essential to maintain an active and effective communication with the communities surrounding the different operations of the Ei Group’s companies in order to build sound relationships with the people in those communities. Preventing risks and conflicts with communities and identifying their main developmental needs are only possible through effective means of communication that are available to whomever needs them.

For most of the business units, the most common way to interact with communities is through formal channels of communication, such as emails or complaint books open to the community. However, in the case of Pilotes Terratest and VSL, the means of interaction are imposed by the construction company, concessionaire or principal of the projects of which they are a part.

In the case of Soluciones Habitacionales, letters of introduction are sent to the community to strengthen means of interaction that contain the main information on the project, and meetings are held with neighborhood boards to explain the mitigative measures and hear concerns or recommendations to be considered in project execution. Nexxo also hands out informational bulletins and strengthens interaction by including internal communities in its means of interaction, such as unions, Joint Hygiene and Safety Committees, and employees.



LA RESERVA SOCIAL INTEGRATION PROJECT

In 2023, Soluciones Habitacionales delivered the first 74 apartments of the La Reserva social integration project promoted by Echeverría Izquierdo. After 4 years, this milestone is indicative of the great progress in the commitment to the territorial development of the communities with which the company deals and it may help increase social integration in this sector.



"It is a source of tremendous pride, not just because of the size of the project, which consists of more than 1,000 apartments, but also because of the impact it has on people."

Felipe Sánchez
Project Manager



Raimundo Cruzat said, in regard to the delivery of the first apartments in the La Reserva social integration project, that "it is a source of pride and of enormous joy for me – and I want it to be that as well for all of you – to know that families in the less fortunate sectors of our society will be happily sleeping tonight in an apartment that we built with dedication and effort."

Raimundo Cruzat
CEO, Soluciones Habitacionales

COMMUNITIES: SOCIAL AND ENVIRONMENTAL MANAGEMENT
- MANAGEMENT OF THE IMPACTS ON COMMUNITIES

GRI 413-2

IMPACTS OF THE COMPANY'S OPERATIONS ON COMMUNITIES

No adverse impacts were found in 2023 as a result of project execution. The impacts inherent to the industry are handled according to governing laws and regulations.

To mitigate the temporary impacts of specific activities that the different operations of the companies in the Ei Group may have on communities, each of the business units, either internally or with the help of the project owner, implements mitigative measures that prevent or minimize potential impacts. The most common mitigative measures are noise barriers, noise minimization using new technologies, permit management with municipalities, observance of working hours and meetings with communities.

Moreover, business units that have communication channels available to communities near projects can use those channels to receive concerns and handle claims about impacts.



ENVIRONMENTAL SPHERE

PLANET



CLIMATE CHANGE MANAGEMENT

ENVIRONMENTAL MANAGEMENT

Under the new “Vision of the Future” sustainability policy and strategy, Echeverría Izquierdo has a strong commitment to clean construction and vanguard design for the care and protection of the environment, focused on decarbonization and the development of circular alternatives.

This commitment is managed through an Environmental Management System of the companies in the Ei Group, which includes the identification and assessment of environmental impacts and their subsequent management; regulatory compliance; operational eco-efficiency; environmental education and training.

Each business unit also has an Integrated Health, Safety and Environment Policy that addresses matters such as:

- regulation of legal and regulatory requirements;
- prevention of contamination and mitigation of impacts;
- adapting to climate change;
- protection of biodiversity;
- use of natural resources.

The Occupational Health and Safety and Environment Division is responsible for implementation and control. It defines the directives to the Risk Prevention and Environment areas of projects.

The business units of the Ei Group have an annual internal audit program to ensure compliance with, and verification of, the different environmental initiatives and indicators. External audits are also conducted at least once a year.

Environmental management policies and systems are based on some of the following certifications and ratings:



MONITORING INDICATORS ONLINE

We continued to strengthen the Operational Eco-Efficiency Site where the main environmental indicators are compiled so that they can be managed and monitored. This information includes emissions, waste, power and water consumption, and the trend in these variables can be constantly monitored through this Site.

CULTURE OF ENVIRONMENTAL CARE

The Environmental Management System also promotes environmental topics among our employees. Specific training is imparted on diverse subjects like the sustainable use of water, waste management and environmental regulations. The system also encourages and promotes measures that help reduce the consumption of resources by the different operations.

WASTE REPURPOSING

We continued in 2023 to work on recycling initiatives by installing new clean points in the central office, at projects and under contracts. The alliance between Nexxo and Revaloriza, a repurposing plant, was consolidated under which new raw materials are obtained by segmentation and recycling.





CLIMATE CHANGE MANAGEMENT - OPERATIONAL ECO-EFFICIENCY

IMPACT MANAGEMENT

A fundamental aspect of the corporate culture of the Ei Group is putting procedures in place for waste storage and final disposal, both hazardous and non-hazardous waste. The Ei Group has been able to significantly minimize the environmental impact of its operations through ongoing employee training, a clear explanation of environmental goals, regular managerial reviews and the promotion of an environmental awareness. These practices not only contribute to an efficient execution of construction works and provision of servicios; they also reflect a genuine commitment to sustainability and respect for the environment.

The company recognizes the relevance of adopting energy-efficiency strategies in its workplaces. It has therefore commenced informational campaigns to educate its employees in the importance of a responsible and efficient use of natural resources. These initiatives not only aim to optimize energy consumption but also to foster a culture of sustainability and respect for the environment.

Designing an internal audit plan is essential to guaranteeing compliance with environmental regulations. This process not only helps identify opportunities for improvement; it also plays a major role in sensitizing and promoting the importance of environmental care.



Echeverría Izquierdo has not been fined for environmental violations in the last 4 years.

GRI 2-27

PROGRESS IN THE USE OF RENEWABLE ENERGY

Energy progress was made in 2023 and the use of renewable energy sources increased. Renewable energy helps reduce carbon emissions from energy consumption, give operations a sustainable continuity and prevent impacts.

Some of the outstanding initiatives taken in 2023 consisted of incorporating the use of renewable energy to Nexxo's project contracts with Minera Escondida, Compañía Minera Lomas Bayas, SQM and Altonorte, located in the Region of Antofagasta, where solar lighting was used. Montajes Industriales, on the other hand, earned a green seal from IMELSA ENERGÍA for offsetting its carbon footprint from employee travel by using renewable energy sources in conjunction with LATAM Airlines.

Although not all the group's companies are implementing measures of this kind, the Company expects to advance in expanding the inclusion of this type of energy to its operations and activities, driven by the Ei Group's new sustainability strategy.

WASTE MANAGEMENT

GRI 306-1 - 306-2

Echeverría Izquierdo is convinced that an efficient and responsible management of inputs and materials needed for the different activities is a priority. This vision is being materialized through the specific commitment to identify, monitor, prevent and manage the potential impacts of the waste generated by the different activities.

The inputs used by the business units result in different types of waste that are managed according to the legal regulations applicable to each and the organization's internal regulations. The waste generated can be classified as Household Waste (collected by the municipality), Non-Hazardous Waste and Hazardous Waste. Hazardous Waste is managed by certified external companies authorized by the health authority.

It is very important to Echeverría Izquierdo that its suppliers be reliable in this respect. It therefore works meticulously to ensure that waste management measures are completed and legislative and contractual obligations are fulfilled. The Ei Group uses different control instruments, such as:

- the National Waste Declaration System (SINADER in Spanish) and the Hazardous Waste Declaration and Monitoring System (SIDREP in Spanish).
- waste management checklists and inspections.
- requirements in contracts with contractors on meeting the legal requirements for them to remove waste.
- requests for proof of transport and receipt of waste for final disposal.



Each of the companies in the EI group implements management procedures for their own waste that include sorting, temporary heaping, removal, final disposal and training. Recycling and repurposing initiatives are also in place. Of note in monitoring is the monthly record of waste generated using the Operational Eco-Efficiency site to control the volume of waste and ensure that is properly disposed of.

For example, Montajes Industriales and Nexxo compile data on compliance by suppliers and contractors with waste disposal and repurposing, and those data are reported in different ways and on different platforms. Some of the indicators reported are, for example, on the number of trips, waste management permits, licenses, and confirmation of materials removal.

During 2023, the IT area collected **electronic waste generated** by the entire company for recycling. This was done through Stcom, a company specializing in recycling.

The EI Group believes that it is important to handle electronic waste since the heavy metals in them are hazardous to the environment and are potentially contaminating.

The Group knows that it needs to be permanently responsible for its waste and to look for sustainable alternatives for that waste.



Pilotes Terratest has **clean points** (for plastic, wood, paper, cardboard and metals) and it also **takes action to create an awareness of environmental regulations and the proper reuse of waste**. It encourages circularity in the **production process** as most waste generated from using inputs, like bolts, anchors, Acma mesh, construction iron and lumber, is reusable.

WATER MANAGEMENT

GRI 303-1/2/3/4

It is very important to the Company that water be used responsibly and sustainably, above all considering the current drought. Therefore, we endeavor to reduce the consumption of water and use it efficiently in each project and activity. On a general level, the EI Group's water management is based on a strict monitoring of the sources of consumption, withdrawal and return and on additional efficiency measures that are implemented in operations.

The Company issues a monthly report on water consumption by all projects on the Operational Eco-Efficiency Site that includes the supporting information on consumption.

Individually, Nexxo is a pioneer in setting water consumption goals within the EI Group. To meet its goals, it took the second water footprint measurement at the main office. It has a water supplier for its operations and water is stored in tanks and then used in restrooms and in high-pressure pump and hydrostatic testing. The company sets annual water reduction goals to control and reduce consumption; it conducts monthly controls of water purchases; and it implements efficient engineering solutions, such as circulation systems and the use of devices to increase savings. It also imparts sensitization training to employees on caring for water.

Montajes Industriales is supplied water by customers or buys it from authorized companies based on the features of each project. No consumption goals have been set, but it is in line with the maximum consumption limits in the Environmental Approvals (RCAs in Spanish) of each project.

Water for the construction projects of Proyectos Especiales and Soluciones Habitacionales comes from the potable water system and is used mainly for human consumption. Proyectos Especiales has proposed the goal of increasing the sustainable use of water by creating an awareness within the organization and of reducing water consumption by optimizing processes even more to move toward a greater operational eco-efficiency. On the other hand, Soluciones Habitacionales has made significant progress in developing water recycling projects for truck washing and grey water management, like the recycling plant for watering gardens that was recently honored for environmental innovation by Brinca, Fundación Chile and Adolfo Ibáñez University.

Water is essential in the activities of Pilotes Terratest, especially in drilling, grouting, shotcrete and equipment washing. It receives water from a treatment plant located in the industrial complex where it operates. The company is in full compliance with the regulations on water consumption and the requirements set by customers in this respect, especially in regard to an appropriate management of wastewater.

The main impacts of VSL Chile come from the consumption of water in offices and warehouses, which is managed internally. Water is returned by drains to the sewerage system. The company has set consumption indicators and specific goals to reduce it, and those aspects are analyzed at semi-annual meetings of the executive committee.

Echeverría Izquierdo does not dump water into effluents at this time but rather the water used for human consumption is sent to the sewerage system. Hazardous wastewater is sent to authorized companies for final disposal.



OPERATIONAL ECO-EFFICIENCY INDICATORS
GRI 302-1/3

NON-RENEWABLE FUEL CONSUMPTION

	UNIT	2020	2021	2022	2023
Corporate Headquarters	MWh	-	-	-	-
Soluciones Habitacionales	MWh	-	271	1,224	684
Pilotes Terratest	MWh	6,453	8,991	3,975	3,908
NEXXO	MWh	1,245	1,984	629	3,557
Montajes Industriales	MWh	18,603	25,513	178	242
VSL	MWh	68	75	168	81
Proyectos Especiales	MWh	1,579	1,256	1,083	329
El Perú	MWh	-	-	-	679

INTENSITY OF NON-RENEWABLE FUEL CONSUMPTION / INCOME

	UNIT	2020	2021	2022	2023
Corporate Headquarters	kWh/USD	-	-	-	-
Soluciones Habitacionales	kWh/USD	-	5.895	25.818	17.266
Pilotes Terratest	kWh/USD	197.763	211.587	178.285	237.643
NEXXO	kWh/USD	25.709	22.863	4.428	25.825
Montajes Industriales	kWh/USD	83.789	81.767	0.533	0.655
VSL	kWh/USD	13.877	8.747	14.839	10.178
Proyectos Especiales	kWh/USD	27.730	15.313	14.467	4.168
El Perú	kWh/USD	-	-	-	19.101

INTENSITY OF NON-RENEWABLE FUEL CONSUMPTION / HH

	UNIT	2020	2021	2022	2023
Corporate Headquarters	kWh/HH	-	-	-	-
Soluciones Habitacionales	kWh/HH	-	1.822	2.078	0.610
Pilotes Terratest	kWh/HH	10.939	9.612	6.743	7.963
NEXXO	kWh/HH	0.373	0.396	0.091	0.478
Montajes Industriales	kWh/HH	1.206	1.191	0.008	0.013
VSL	kWh/HH	0.176	0.164	0.335	0.195
Proyectos Especiales	kWh/HH	0.986	0.640	0.560	0.173
El Perú	kWh/HH	-	-	-	1.624

NON-RENEWABLE ELECTRICITY CONSUMPTION

	UNIT	2020	2021	2022	2023
Corporate Headquarters	MWh	-	-	77.36	71.07
Soluciones Habitacionales	MWh	-	118.06	222.00	7.94
Pilotes Terratest	MWh	299.36	288.37	186.84	188.56
NEXXO	MWh	172.47	178.95	191.91	207.59
Montajes Industriales	MWh	305.70	509.11	174.30	92.69
VSL	MWh	55.73	66.87	48.30	62.67
Proyectos Especiales	MWh	1,787.61	913.19	416.86	233.18
El Perú	MWh	-	-	-	100.54

INTENSITY OF NON-RENEWABLE ELECTRICITY CONSUMPTION / INCOME

	UNIT	2020	2021	2022	2023
Corporate Headquarters	kWh/USD	-	-	81.219	0.000
Soluciones Habitacionales	kWh/USD	-	2.568	4.683	1.892
Pilotes Terratest	kWh/USD	9.174	6.786	8.380	11.466
NEXXO	kWh/USD	3.562	2.062	1.351	1.507
Montajes Industriales	kWh/USD	1.377	1.632	0.522	0.251
VSL	kWh/USD	11.373	7.799	4.266	7.875
Proyectos Especiales	kWh/USD	31.394	11.134	5.569	2.954
El Perú	kWh/USD	-	-	-	2.828

INTENSITY OF NON-RENEWABLE ELECTRICITY CONSUMPTION / HH

	UNIT	2020	2021	2022	2023
Corporate Headquarters	kWh/HH	-	-	0.201	0.196
Soluciones Habitacionales	kWh/HH	-	0.794	0.377	0.066
Pilotes Terratest	kWh/HH	0.507	0.308	0.316	0.384
NEXXO	kWh/HH	0.051	0.035	0.028	0.027
Montajes Industriales	kWh/HH	0.019	0.023	0.008	0.005
VSL	kWh/HH	0.144	0.146	0.096	0.151
Proyectos Especiales	kWh/HH	1.117	0.465	0.215	0.122
El Perú	kWh/HH	-	-	-	0.240

ENVIRONMENTAL SPHERE
PLANET



WASTE MANAGEMENT
GRI 306-3, 4 y 5

NON-HAZARDOUS WASTE GENERATED

	UNIT	2020	2021	2022	2023
Corporate Headquarters	ton	-	-	4.43	4.99
Soluciones Habitacionales	ton	5.90	4.28	8,522.25	8,600.77
Pilotes Terratest	ton	75.64	92.72	176.38	101.53
NEXXO	ton	41.81	-	23.24	38.25
Montajes Industriales	ton	2,215.30	4,366.53	61.44	54.32
VSL	ton	22.26	28.40	14.65	20.62
Proyectos Especiales	ton	2,766.75	2,071.50	11,431.15	12,522.05
El Perú	ton	-	-	-	8.25

RECYCLED WASTE
GRI 302-2

	UNIT	2020	2021	2022	2023
Corporate Headquarters	ton	-	-	-	-
Soluciones Habitacionales	ton	-	-	-	-
Pilotes Terratest	ton	-	-	95.86	6.84
NEXXO	ton	23.35	15.94	20.48	13.69
Montajes Industriales	ton	601.95	1,092.18	0.05	50.68
VSL	ton	2.10	2.50	4.41	-
Proyectos Especiales	ton	-	-	299.83	194.03
El Perú	ton	-	-	-	-

HAZARDOUS WASTE

	UNIT	2020	2021	2022	2023
Corporate Headquarters	ton	-	-	-	-
Soluciones Habitacionales	ton	-	-	-	-
Pilotes Terratest	ton	18.39	23.74	24.89	25.24
NEXXO	ton	9.36	44.07	16.27	42.28
Montajes Industriales	ton	60.07	52.8	10.48	17.72
VSL	ton	1.09	1.49	0.22	1.38
Proyectos Especiales	ton	-	-	1.53	-
El Perú	ton	-	-	-	2.89

WATER CONSUMPTION
GRI 303-5

MUNICIPAL WATER CONSUMPTION

	UNIT	2020	2021	2022	2023
Corporate Headquarters	M ³	-	-	1,560	1,692
Soluciones Habitacionales	M ³	1,536	3,956	8,016	4,238
Pilotes Terratest	M ³	-	4,142	2,005	1,262
NEXXO	M ³	2,700	1,520	1,267	1,262
Montajes Industriales	M ³	20,617	4,693	2,318	2,292
VSL	M ³	2,600	2,600	798	690
Proyectos Especiales	M ³	107,920	60,494	13,346	17,147

CLIMATE CHANGE MANAGEMENT - CARBON NEUTRALITY

CARBON FOOTPRINT

Echeverría Izquierdo measured its carbon footprint for the third time in 2023. This process was discussed at Footprint Committee meetings held during year that were attended by all of the company's business units, the Chief Sustainability Officer, Chief Procurement Officer and the managers of the companies that have subsidiaries in Peru.

The Footprint Committee was set up in 2022 and holds meetings quarterly. One of its main purposes is to review and set goals on greenhouse gas (GHG) emissions reduction, operational eco-efficiency and sustainable design and construction, in addition to identifying opportunities in the design of a plan on decarbonization by the year 2050.



"I must emphasize the interest and involvement of everyone who attended (the Footprint Committee meetings) and the seriousness and commitment with which we addressed this process to make our measurement be increasingly representative and to enable us to move forward in defining GHG reduction goals while improving our energy performance and contributing to climate change management."

Carolina Reyes
Chief Sustainability Officer



Initiatives have been implemented by business units in this period by which we have advanced in decarbonizing the EI Group. Of note is the certificate of carbon footprint set-off in transporting employees assigned to the Mantoverde project, located in the Region of Atacama, which is managed by Montajes Industriales and LATAM Airlines. Soluciones Habitacionales also made great progress by including prefabricated elements to help reduce the carbon footprint of projects.



"It is key that we include our teams and employees so that we are committed to this sustainability challenge and we are able to make this part of our everyday work. We are sure that this is the path that we must take because it will help us be consistent with our values."



Raúl Aguilera
CEO of Proyectos Especiales

GHG EMISSIONS MEASUREMENT

GRI 305-1/2/3/4

This is the third time that Echeverría Izquierdo has measured its Carbon Footprint. The measurement is of emissions generated by operations during 2023 and the company has now been able to quantify its emissions for the last four years.

In the spirit of continuing improvement, Echeverría Izquierdo is focused on finding ways and better practices to extend the scope of its operational footprint and increase the representativeness of the measurement results.

We continued to improve and refine the information-gathering tools we use during 2023, both for the environmental indicators of operations on the Eco-Efficiency Site and for the procurement area in regard to the specification of the company's procurement database.

One measurement milestone this year was the increase in the scope of quantification of the carbon footprint. The operations of the subsidiaries in Peru were added for the first time, which is the first step toward progressing in the coverage and integrating more operations to the next emissions measurement.



ECHEVERRIA IZQUIERDO CARBON FOOTPRINT

SCOPE	UNIT	2023
1	tCO ₂ e	2,288.26
2	tCO ₂ e	249.67
3	tCO ₂ e	137,550.01
Scope 3 Categories Measured		
1) Purchased Goods and Services	tCO ₂ e	121,033.92
4) Upstream Transportation and Distribution	tCO ₂ e	11,132.43
5) Waste generated in operations	tCO ₂ e	4,247.62
6) Business travel	tCO ₂ e	226.15
7) Employee commuting	tCO ₂ e	909.89
Total Carbon Footprint	tCO₂e	140,116.65

EMISSIONS INTENSITY / REVENUE

SCOPE	UNIT	2023
Scope 1	kgCO ₂ e/MUSD	3.339
Scope 2	kgCO ₂ e/MUSD	0.364
Scope 3	kgCO ₂ e/MUSD	200.727
Total Annual Income	MUSD	685,258

EMISSIONS INTENSITY / HH

SCOPE	UNIT	2023
Scope 1	kgCO ₂ e/HH	0.073
Scope 2	kgCO ₂ e/HH	0.008
Scope 3	kgCO ₂ e/HH	4.362
Total Hours Annually	HH	31,537,144



Echeverría Izquierdo's carbon footprint in 2023 was prepared following the GHG Protocol Corporate Accounting and Reporting Standard (Revised Edition) of WBCSD / WRI.

Operations of the main subsidiaries of Echeverría Izquierdo in Chile were considered in the footprint measurement, namely: Soluciones Habitacionales, Montajes Industriales, VSL, NEXXO, Proyectos Especiales and Pilotes Terratest, as well as the activities of the subsidiaries in Peru.

The consumption and disposal of waste directly by subsidiaries were used in the calculations, excluding inputs (fuels and electricity) and waste disposal services provided by project principals according to the RCAs for each project.

The 2023 emissions factors provided by DEFRA (UK Department for Environment, Food & Rural Affairs) were used in the measurement.

The scope was quantified using the location method and the average annual emissions factor of Chile's National Grid since there are no specific emissions factors available in relation to power purchase agreements.

Emissions related to Purchased Goods and Services (Category 1) were calculated using the main construction materials used by the company, which include concrete, steel, iron, lumber, HDPE, PVC, bricks, copper, bronze, aluminum, PET and plastics. The volumes used were estimated by the total annual expenditure on each material at the average cost price of the material during 2022.

The costs of upstream transportation and distribution were used to calculate these Category 4 emissions based on the emissions factors in the U.S. Environmentally Extended Input-Output Model of the U.S. EPA.

The carriage of material by freight trucks from the central warehouse to projects was included in this category as well as the transport of machinery and personnel mobilization. The carriage of materials directly by suppliers was excluded.

Three main classifications were used to calculate emissions from waste generated in operations (Category 5): Waste considered to be household waste, construction waste and hazardous waste. They were differentiated by type of disposal (sanitary landfill, recycling, repurposing, etc.). We also calculated emissions from specific materials using waste data of Echeverría Izquierdo based on the type of disposal, such as, for example, the recycling of paper and cardboard and the reuse of nationally sourced lumber.

The passenger database per flight was used to calculate Category 6 emissions from Business Travel, based on point of departure and arrival. The calculation covered the distances flown by flights in each segment, from the airport of departure to the airport of arrival, using a distance calculator.

Finally, an internal survey was conducted among a sample of the company's employees to measure Category 7, Employee Commuting. They were asked what means of transport they used and the average distance of round-trip travel from their residence to their workplace. The survey was also used to gather data on telecommuting. The results of this survey and the information provided by HR on vacation time and leave were utilized to quantify the commuting emissions of the surveyed group, who work for the corporate divisions and the main offices of the business units. In the next measurements, we will endeavor to measure the commuting emissions of all employees of Echeverría Izquierdo bearing in mind the specific conditions of the engineering and construction industry.

CLIMATE CHANGE MANAGEMENT - TCFD REPORT

CLIMATE CHANGE RISKS AND OPPORTUNITIES

The Echeverría Izquierdo S.A. Group recognizes that climate change is one of the main challenges being faced by humanity, both because of its global nature and because of the magnitude of its financial, social and environmental impact. We are aware of the impact caused by the Engineering and Construction industry on natural resources and the environment.

Internationally, the construction sector generates close to 30% of all greenhouse gas emissions. In Chile, considering the full life cycle of construction projects, the sector is forecast to potentially account for close to 23% of all of the country's GHG emissions (1). In this respect, two initiatives stand out in regard to the mitigation of, and adaptation to, this global climate challenge. The first is the update of the National Sustainable Construction Survey (abbreviated as ENCS in Spanish), and the second is the final design of the National Construction Carbon Footprint Strategy (2).

Given this scenario, we decided, as part of the new sustainability strategy, to begin to address the risks and opportunities of climate change in the context of operations. The commitment was made to an ethical, sustainable management of our business in which the entire chain of value is participating, the main thrusts being: Carbon neutrality, operational eco-efficiency, and sustainable design and construction.

Although we presently have no formal system to identify and manage climate risks, as a first step, an initial analysis has been made of the actual management of this topic to understand how the different business units in the Group are addressing it so that we are aligned to the TCFD's disclosure recommendations.





CLIMATE CHANGE MANAGEMENT - NEXXO'S WATER FOOTPRINT

The water footprint is an environmental indicator that measures the total quantity of fresh water used to produce the goods and services consumed by a person, community, business or nation.

It is divided into the:

- **Blue water footprint:** Consumption of surface water and groundwater.
- **Green water footprint:** Consumption of rainwater that is not returned to natural watercourses.
- **Grey water footprint:** A volume of water that is needed to dilute pollutants in view of natural concentrations and environmental standards.

**NEXXO
REDUCED
ITS WATER
FOOTPRINT
BY 5% PER
EMPLOYEE.**

In its ongoing search to make its operations sustainable, Nexxo calculated its Water Footprint for the second time to see how to reduce water consumption in its operations even further.

The results of the 2022 water footprint measurement were that:

- the grey water footprint (79% of the total water footprint) is concentrated mostly in the plant's septic tank (82% of the grey water footprint). The high organic supernatant needs more water to reduce the concentration of the organic load. The wastewater from bathroom pods had a lower impact (11%) because of tertiary treatment by ESVAL and because of the lower volume of wastewater generated. In last place was the effluent from maintaining the septic tank (7%), which caused impacts from the use of blue water to dilute the pollutants in the effluent treated by ESVAL.
- the blue water footprint (21% of the total) was found mainly in bathroom use (36%), followed by other uses (28%, employee training/hydraulic testing) and employee showers (27%).

NEXXO'S WATER FOOTPRINT IN 2022



Nexxo Concon had the following direct organizational water footprint in 2022 using the Water Footprint Network method.

WATER FOOTPRINT	2021 [L]	% OF THE TOTAL 2021	2022 [L]	% OF THE TOTAL 2022
BLUE	1,570,000	23%	1,795,111	21%
GREY	6,848,783	77%	6,899,272	79%
GREEN	0	0%	0	0%
TOTAL	8,418,783	100%	8,694,383	100%

In general, a 3% increase was seen in the total water footprint compared to 2021. However, if the indicator per Nexxo employee is used in both years, the decrease was 5% in the per-employee footprint.

WATER FOOTPRINT	INTENSITY FACTOR IN 2021 [L/EMPLOYEE]	INTENSITY FACTOR IN 2022 [L/EMPLOYEE]
BLUE	10,329	10,879
GREY	45,058	41,814
GREEN	0	0
TOTAL	55,387	52,693

This study is a positive step in sustainability management and provides information vital to managing water in the organization efficiently.



ECONOMIC AND GOVERNANCE SPHERE

BUSINESS 

CORPORATE INTEGRITY: SUPPLIER MANAGEMENT

CORPORATE SUPPLIER MANAGEMENT STRATEGY

Having relationships based on trust and integrity is key to the business. So, the Ei Group wants to know its suppliers and contractors, identify the risks present, and manage a mutually beneficial relationship with them.

We are constantly promoting excellence and good environmental, social and economic practices in the supply chain.

Since suppliers are a key audience to Echeverría Izquierdo, we aim to share the Group's principles and values of sustainability, innovation, respect for human rights and compliance with labor and environmental laws.

To achieve this, a Corporate Supplier Management Strategy was designed by which we have been able to equate and consolidate the good practices in business units and define means of action to attain the proposed goals.

This strategy consists of a cycle that runs from the tender or quotation for a good or product to the evaluation of the supplier retained in order to keep a record of the quality of the service or products of suppliers. Action plans are designed if there are problems with the service, always in the intent to work with suppliers who rise to the standard of the services provided by the companies in our Group.

MANAGEMENT MODEL

The Company has a set of policies and it has defined general guidelines in this matter. It also has procurement policies and supplier contracting procedures. These documents can be found on the Ei Group Intranet.

The Supplier Management Model is based on a circular system composed of different stages of work that are closely managed by business units to ensure a supply of goods and services in full compliance with regulations and to create value in a fair, ethical and honest environment.

The risks of entry, of operation and of exiting are evaluated in each of these stages of the model, with an emphasis on R + d + i, on operational excellence and on collaborative work.



Companies in the Ei Group and suppliers worked more collaboratively during 2023. Responsibilities of all the parties were clearly defined and progress was made in developing plans for long-term relationships and a continuing improvement of processes in order to overcome the contingencies that arise in the day-to-day work. This work has yielded great results. The company has achieved a relationship of greater trust with strategic suppliers, which has facilitated the transfer of good market practices that are evaluated internally and then implemented. This work has also led to an improvement in commercial agreements to have a greater variety of, and more alternatives for, materials and services.

Some of the most outstanding initiatives were:

- **Visits to suppliers in strategic categories:** To solidify integral relationships of trust and foster a management control in the processes with third parties.
- **Internal supplier survey:** Suppliers can use this tool to evaluate the service to help identify where work is required and define action plans for a continuing improvement.
- **Standardization of commercial agreements:** Commercial agreements were aligned with the Ei Group's strategy and the coverage of suppliers was expanded.
- **Improvement in the disclosure of commercial agreements:** Progress was made in issuing releases to the business units and in online reporting of key information so that the procurement areas are better informed when they need to make decisions.
- **Internal management of each Ei Group company:** Business units incorporated several initiatives to stabilize and optimize production processes, reduce execution times and risk exposure, and increase product quality.

Great challenges persist despite the progress. We are working in coordination to reinforce the relationship with strategic suppliers to ensure a supply of materials and anticipate stock issues that might affect operations. We also continued to work on extending good sustainability practices to suppliers, a key aspect for the Ei Group.

- ABOUT US
- CORPORATE GOVERNANCE
- EXECUTIVE SUMMARY
- SUSTAINABLE MANAGEMENT
- OUTSTANDING PROJECTS IN 2023
- GENERAL INFORMATION AND ASSOCIATES
- SUMMARY FINANCIAL INFORMATION

SUPPLY CHAIN

GRI 2-6

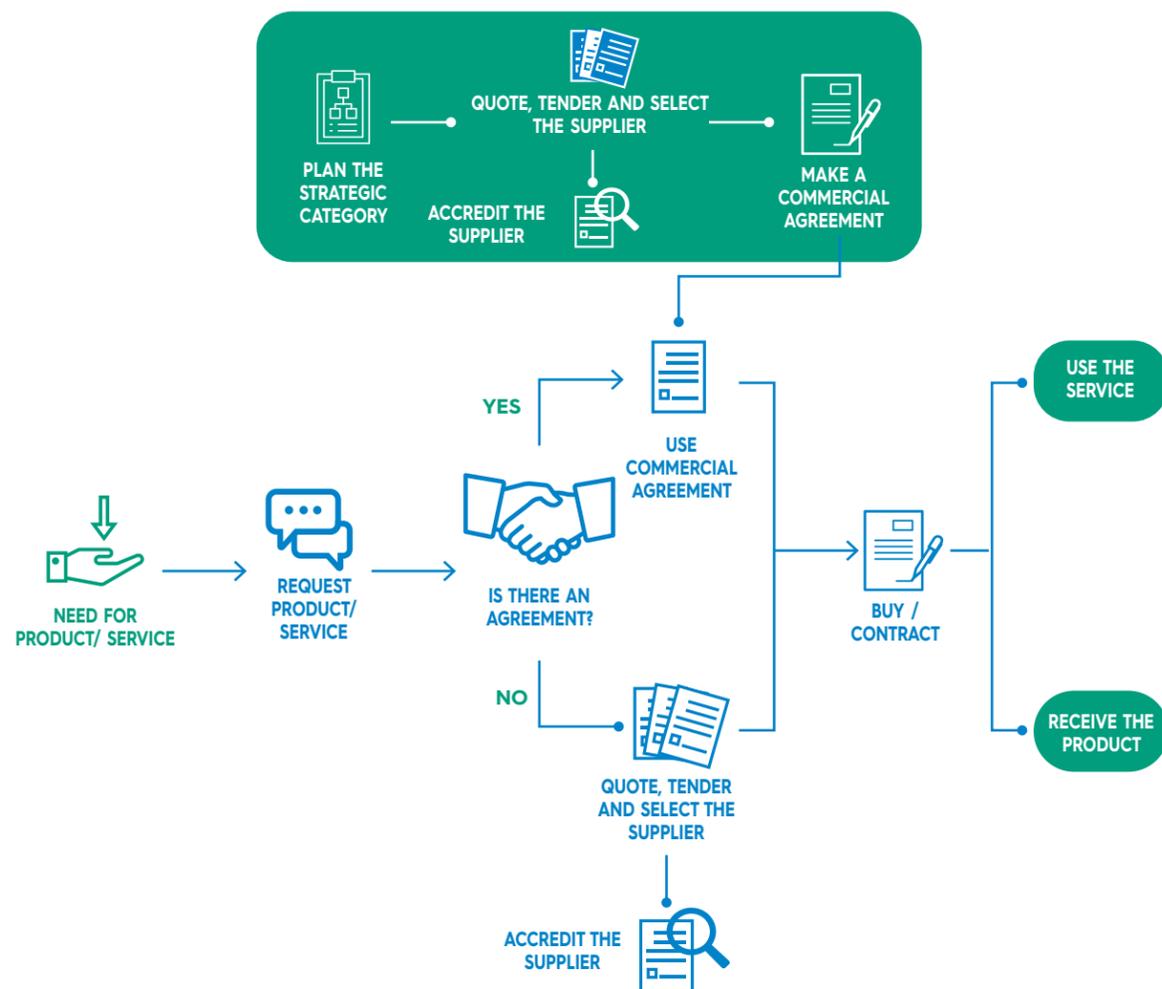
The supply of inputs and materials is fundamental in guaranteeing the operation and continuity of the business. Echeverría Izquierdo has a robust procurement structure that is comprised of different phases so that the purchase, receiving and management of materials in warehouses are smooth.

Strategic categories are analyzed for the entire Ei Group so that procurement takes place efficiently. Tenders are held to make commercial agreements with suppliers available to all companies in the Group. Depending on the business segment (High Buildings, Mining Construction Services, Pile Services, Industrial Cleaning or Post-Tensioning Services), we work together with the pertinent Business Units in categories strategic to them, looking for alternative solutions to project needs and for specific suppliers, distributors and manufacturers.

The Corporate Procurement Division is in charge of implementing purchase tenders and of negotiating prices and commercial agreements, which are set down in a contract in order to ensure compliance.

Steel and concrete are the main materials required by the Ei Group and the main service providers are in the areas of transportation and meals.

No supplier individually accounts for 10% or more of all purchases of goods and services in the segment made in the period.

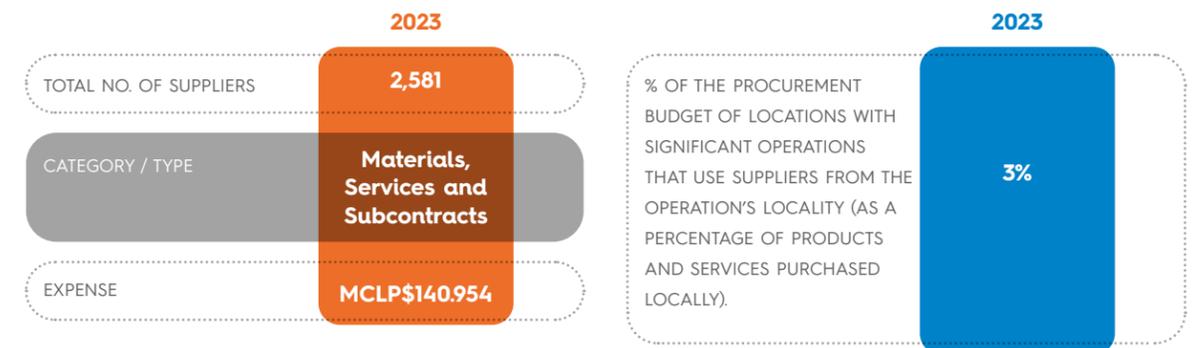


GRI 204-1

2,581 suppliers worked with the Ei Group in 2023 and expenditures totaled MCLP\$140,954.

LOCAL SUPPLIERS

The Company is committed to its different stakeholders as their development means growth for the organization. One of the main commitments is to work with local suppliers and generate long-term commercial agreements that are good for their growth.



- Locality: the city or geographic location where the work is executed.
- Locations with significant operations means projects or a group of projects in one same region that represent the most sales on a consolidated level.

CRITICAL SUPPLIERS

Critical suppliers supply goods and services that are important to the operations of the Ei Group because they supply high volumes, critical components or not easily replaceable goods or they represent a high percentage of total spending in strategic categories and we have a commercial agreement in place.

	2022	% OF TOTAL SPENDING ON SUPPLIERS
Total number of direct suppliers	2,581	100%
Total number of direct critical suppliers	11	9.5%
Total number of indirect critical suppliers	7	5.4%

Criteria for the definition of critical supplier:

	DESCRIPTION
High volume or similar type of supplier	Spending represents 80% of strategic categories.
Suppliers of critical or similar components	Suppliers of materials essential to the core of the Business, like iron and concrete.
Suppliers of goods with no substitute or similar suppliers	Suppliers defined according to the specifications of the project and business unit.



SUPPLIER PAYMENT

Echeverría Izquierdo has set a period of 30 days to make payment to SMBs and to suppliers in general in its supplier payment policies and commitments.

The company has internal controls and external measurement indicators, such as weekly reporting to the Finance Divisions (cash flows) and quarterly turnover and age indicators of accounts payable per business unit and on a corporate level.

To facilitate the recording and declaration of invoices, a tool is used in the company's management system that matches the purchase order to the supplier's invoice.

DAYS PAYABLE NATIONAL SUPPLIERS	# OF INVOICES PAID	TOTAL AMOUNT OF INVOICES PAID	TOTAL INTEREST DUE TO A DELAY IN INVOICE PAYMENT	# OF SUPPLIERS	# OF AGREEMENTS REGISTERED IN THE REGISTER ON AGREEMENTS WITH AN EXCEPTIONAL PERIOD OF PAYMENT
WITHIN 30 DAYS	19,068	76,088,350,646	0	1,692	0
FROM 31 TO 60 DAYS	45,235	142,367,958,395	0	1,942	0
MORE THAN 60 DAYS	5,088	42,200,569,624	0	773	0
TOTAL	69,391	260,656,878,665	0	2,398	4

DAYS PAYABLE FOREIGN SUPPLIERS	# OF INVOICES PAID	TOTAL AMOUNT OF INVOICES PAID	TOTAL INTEREST DUE TO A DELAY IN INVOICE PAYMENT	# OF SUPPLIERS	# OF AGREEMENTS REGISTERED IN THE REGISTER ON AGREEMENTS WITH AN EXCEPTIONAL PERIOD OF PAYMENT
WITHIN 30 DAYS	89	1,291,241,343	0	0	0
FROM 31 TO 60 DAYS	1	11,449,289	0	0	0
MORE THAN 60 DAYS	63	47,900,076	0	0	0
TOTAL	93	1,350,590,708	0	56	0

SUPPORT TO SMBS

The initiatives developed by business units continued to offer favorable conditions to SMBs, such as:

- indicator monitoring and tracking plan to analyze invoicing and payment periods.
- Automatic reconciliation of invoices to assure an expeditious payment flow.
- Confirming agreements at preferential rates for premium SMB suppliers to boost industrialization and continuing improvement.

GRI 308-1/ 2 , GRI 414-1/2

RISK MONITORING

The Ei Group has a sustainability risk monitoring process to properly support supplier development that identifies strengths and work focuses. This monitoring entails at least one visit to the site where the supplier is working to review aspects such as infrastructure, processes and community and environmental impacts.

This process has led to a greater tracking and control of high-sustainability-risk suppliers, namely, suppliers who are more likely to cause adverse impacts because of improper social actions (such as human rights, working conditions), environmental actions (like waste management) and governance actions (like legal compliance), and of suppliers with whom we have a commercial agreement.

	% MONITORED ANNUALLY	% MONITORED AT LEAST EVERY 3 YEARS***	TOTAL (<=100%)
Critical suppliers	11%*	N/A	11%*
High-sustainability-risk suppliers	8%**	N/A	8%**

* Percentage compared to all critical suppliers
 ** Percentage compared to all high-sustainability-risk suppliers
 *** Monitoring is done annually

	# OF SUPPLIERS CLASSIFIED AS "HIGH SUSTAINABILITY RISK"
Direct suppliers	14
Indirect critical suppliers	11
Total # of suppliers	25

SUSTAINABILITY ASSESSMENT

The first evaluation was made in 2023 of suppliers with a commercial agreement to identify areas of improvement, minimize risks and strengthen the quality of products and services. This assessment consisted of visits to the site where the supplier was working; the delivery of forms to be filled in; sustainability agency or stakeholder information; external databases and press articles.

The following points were evaluated:

- Compliance
- Product
- Customer service
- Training
- Price
- Innovation
- Sustainability

In addition to beginning to work on corrective measures, in 2024 we will also continue to further long-term relationships based on trust and mutual benefit.

	# OF SUPPLIERS EVALUATED IN THE LAST 3 YEARS	GOAL AND TARGET YEAR
Direct critical suppliers	2	2 visits and semi-annual meetings. Action plan monitoring.
Indirect critical suppliers	3	2 visits and semi-annual meetings. Action plan monitoring.



FOSTERING SUSTAINABILITY

The Ei Group wants to extend and transfer good sustainability practices so that supply is sustainable and suppliers incorporate sustainable attributes to their supply chains. We designed a work plan in 2023 that contains specific actions in this respect (see the highlight “Work and Accompaniment Plan”).

Progress was made in this respect, but great challenges persist. Some have to do with encouraging the contracting of local suppliers and labor; monitoring the ability of strategic and critical suppliers to provide services; assuring a dignified treatment of all suppliers; and developing suppliers under long-term agreements.

Another important challenge involves the effective integration of sustainable criteria to tenders, which will promote good practices and contribute to the sustainability of the Ei Group’s operations. It is also important to set down clear, equitable criteria in awards that are a reflection of the strategic importance of sustainable attributes. This will make the decisions on awards be aligned to the social and environmental responsibility goals.

SUPPLIER ACCOMPANIMENT PLAN

A plan on accompanying suppliers was devised in 2023 that is intended to keep communication with them constant and to inform, train and take other actions to have a positive social, environmental and economic impact. The purpose of this plan is to boost and cooperate with suppliers that have sustainable development initiatives and to create ways to transfer knowledge and sustainable attributes to suppliers that have no such initiatives. This will facilitate promoting purchases and give value to sustainability in the commercial area.

“GREEN” CATALOG OF PRODUCTS AND SERVICES

A green catalog of products and services is being developed for the Ei Group that will list only suppliers and subcontractors who have incorporated sustainable attributes to their processes. Those attributes must be accurately measurable and certifiable so that we can confirm that they meet certain standards, whether social, environmental or sustainability standards. The certifications requested vary according to three strategic pillars: operational eco-efficiency; carbon neutrality; and sustainable design and construction.

This will build sound, loyal relationships with companies that are contributing to sustainable development and are also socially responsible. We will thus be able to promote more ethical and sustainable commercial practices.

ESG GOALS WITH THIRD PARTIES

The Ei Group has sustainability goals with its suppliers that aim to delineate and generate a framework of action for the sustainable development of the Ei Group based on environmental, social and corporate governance dimensions and on recognizing the impacts and benefits of the business on these important stakeholders and the environment.

	DESCRIPTION	HOW IT IS LINKED TO EI'S PROCUREMENT STRATEGY
ESG Goal 1	Create alliances with strategic suppliers to encourage the development of sustainable, price-competitive products and services that contribute to the circular economy plans of business units.	It will generate long-term relationships with suppliers strategic to companies in the Ei Group that need to increase sustainability levels, and it will help maintain economic benefits and improvements in actual services.
ESG Goal 2	Create a catalog of sustainable products and services under a Master Agreement (Green Catalog).	It will assure adequate contracts for materials, services and subcontracts where we prioritize external companies with higher sustainability standards.
ESG Goal 3	Define sustainability criteria that are a priority for the Group in its supply chain. Accompany suppliers.	It will ensure transparent contracting processes that are sustainable over time and will begin to incorporate sustainability concepts.

Sustainability KPIs have ensued from the above goals and we expect to comply with the following metrics:

	KPI	DESCRIPTION	GOAL YEAR
KPI 1	% of alliances with strategic suppliers	100%	2024
KPI 2	Green Catalog implemented	100%	2024
KPI 3	% of purchases from suppliers in the Green Catalog compared to all purchases	To be defined	2025
KPI 4	% of suppliers awarded who have sustainability declarations	To be defined	2025
KPI 5	% of suppliers trained in sustainability criteria	To be defined	2025



RESPONSIBLE MANAGEMENT IN THE SUPPLY CHAIN

The Ei Group has put procedures in place to accredit and create suppliers and third-party due diligence protocols that set down guidelines to be followed by the Company's employees regarding knowing your suppliers and third parties in general before contracting or entering into a relationship with them. This activity is intended to prevent the crimes in Law 20,393 on the Criminal Liability of Legal Entities.

The Company also has a Code of Supplier Ethical Conduct that outlines the main fundamental ethical principles and minimum behavior to provide a framework of action by suppliers, contractors, subcontractors and third parties who deal with the companies in the Ei Group.

This code provides the general principles to create and maintain good, safe workplace environments, produce quality products and services, avoid conflicts of interest, protect confidential information and to use and protect assets, promote free competition, environmental care, regulatory compliance, and, especially, to have suppliers adopt the commitment to prevent the crimes in Law 20,393 on the Criminal Liability of Legal Entities and report improper conduct through the Whistleblower Channel and other means made available for such reporting.

All of these aspects are included in tenders.



The Ei Group's business units require that suppliers comply unrestrictedly with governing law. They also conduct internal audits according to strict procedures that help identify economic, reputation, social and environmental risks.

AREA	HOW IT IS MANAGED
ENVIRONMENT	The Code of Supplier Ethical Conduct is furnished during the contracting process. It says that suppliers must actively and responsibly commit to making their best effort to protect the environment in which they work and comply with governing environmental regulations.
CHILD LABOR	This area is not covered in any document or process.
FUNDAMENTAL RIGHTS (LABOR RIGHTS, FREEDOM OF ASSOCIATION)	The Code of Supplier Ethical Conduct is furnished during the contract process. Once there is a commercial relationship where third parties will be working in the Ei Group's facilities, the supplier becomes responsible for complying with employer obligations and any default will give Echeverría Izquierdo the right to withhold payment until the situation is regularized. This subject is duly specified in contracts.
WORKING CONDITIONS (WORKING HOURS, REST TIME, SOCIAL SECURITY LAWS)	This matter is covered in the Code of Supplier Ethical Conduct and in contracts. There is no monthly monitoring, but Echeverría Izquierdo has the right to request any information it needs from the supplier retained.
WAGES AND SALARIES	This matter is covered in the Code of Supplier Ethical Conduct and in contracts. There is no monthly monitoring, but Echeverría Izquierdo has the right to request any information it needs from the supplier retained.
OCCUPATIONAL HEALTH AND SAFETY	This matter is covered in the Code of Supplier Ethical Conduct and in contracts. There is no monthly monitoring, but Echeverría Izquierdo has the right to request any information it needs from the supplier retained.
CORPORATE ETHICS	This matter is covered in the Code of Supplier Ethical Conduct and in contracts. To minimize the risk of corruption, any potential conflicts of interest are confirmed at the time a commercial relationship begins. Suppliers are strictly forbidden to offer, promise and/or give gifts and courtesies to employees of the Ei Group, except for small courtesies that are customary, do not or cannot create an unlawful act or conflict of interest and are appropriate in scope and for a legitimate business purpose. Non-disclosure clauses are also included in supplier contracts when information is to be exchanged. The standards of free competition must be respected and anti-competitive conduct is forbidden. Contracts also forbid the conduct prohibited in the Law 20,393 Crime Prevention Policy.
RESPONSIBLE SUPPLY BY SUPPLIERS	This matter is covered in the Code of Supplier Ethical Conduct and in contracts. All products and services provided by suppliers must meet the requirements and standards of quality and safety required by governing law and by the Company. The specific contracts of suppliers who have agreements with the Ei Group stipulate the supplier's liabilities, service, prices and other terms.



CORPORATE INTEGRITY: ETHICS AND HUMAN RIGHTS, VALUES AND ETHICAL CULTURE

COMPOSITION OF THE BOARD OF DIRECTORS

The Board of Directors of Echeverría Izquierdo has seven regular members who are appointed by shareholders at Company shareholders meetings held validly in accordance with governing law. Directors can be re-elected and hold office for three years. The Board must be renewed in its entirety at the end of that period. If any vacancy occurs in a directorship, the entire Board must be renewed at the next Ordinary Shareholders Meeting and the Board may appoint a replacement in the interim.

BOARD INDEPENDENCE

Echeverría Izquierdo believes that it is very important to ensure that Board members are independent since that is good for a transparent management of the business. Five of the seven members of the Board of the Ei Group meet all the requirements for director independence in the Standard & Poor's 500 Index.

S&P INDEPENDENCE REQUIREMENTS	FERNANDO ECHEVERRÍA VIAL	ALVARO IZQUIERDO WACHHOLTZ	BERNARDO ECHEVERRÍA VIAL	DARÍO BARROS RAMÍREZ	ANDREA REPETTO LISBOA	FRANCISCO GUTIÉRREZ PHILIPPI	MARCELO AWAD AWAD
1. The director must not have been an executive employee of the company in the last 5 years.	Yes	Yes	Yes	Yes	Yes	Yes	Yes
2. The director must not accept or allow a family member to accept payments from the Company or from any parent or subsidiary of the Company that exceed USD\$60,000 during the present fiscal year or any of the last three fiscal years.	NO	Yes	NO	NO	Yes	Yes	Yes
3. Directors must not be a member of the family of an individual who is or was an executive officer or employee of the Company (or a parent company or subsidiary) in the last three years.	Yes	Yes	NO	NO	Yes	Yes	Yes
S&P requirements (at least 2 of 3)	Yes	Yes	NO	NO	Yes	Yes	Yes

S&P INDEPENDENCE REQUIREMENTS	FERNANDO ECHEVERRÍA VIAL	ALVARO IZQUIERDO WACHHOLTZ	BERNARDO ECHEVERRÍA VIAL	DARÍO BARROS RAMÍREZ	ANDREA REPETTO LISBOA	FRANCISCO GUTIÉRREZ PHILIPPI	MARCELO AWAD AWAD
4. Directors must not be (and must not be affiliated to a company that is) an advisor or consultant to the company or a member of the senior management of the company	Yes	Yes	Yes	Yes	Yes	NO	Yes
5. Directors must not be affiliated to a material customer or supplier of the company	Yes	Yes	Yes	Yes	Yes	Yes	Yes
6. Directors must not have any personal service contract with the company or a member of the company's senior management	Yes	Yes	Yes	Yes	Yes	Yes	NO
7. Directors must not be affiliated to a non-profit entity that receives significant contributions from the company.	Yes	Yes	Yes	Yes	Yes	Yes	Yes
8. Directors must not have been a partner or employee of the company's external auditor in the last three years.	Yes	Yes	Yes	Yes	Yes	Yes	Yes
9. Directors must not have any other conflict of interest that the Board decided is key in this respect.	Yes	Yes	Yes	Yes	Yes	Yes	Yes
S&P Requirements (at least 2 of 6)	Yes	Yes	Yes	Yes	Yes	Yes	Yes

TIME IN OFFICE

The average term of office of the members of the Board of Echeverría Izquierdo is 10.2 years, distributed as follows:

Fernando Echeverría Vial:	11.3 years.
Álvaro Izquierdo Wacholtz:	11.3 years.
Bernardo Echeverría Vial:	11.3 years.
Darío Barros Ramírez:	11.3 years.
Francisco Gutiérrez Philippi:	10.7 years.
Marcelo Awad:	10.7 years.
Andrea Repetto Lisboa:	4.7 years.



HOW THE BOARD WORKS

ORDINARY MEETINGS

ASPECTS OF MEETINGS	
FREQUENCY	Monthly, according to the company's bylaws.
DURATION	It has been decided that no rule is needed on the minimum meeting duration but rather the duration will be according to the items of business of meetings.
FORMAT	In person and remotely.

Board meeting attendance was 99.2% in 2023, surpassing the requirement of a minimum of 10 meetings a year in the Code of Conduct, whether ordinary or extraordinary meetings.

12 ordinary meetings and 5 extraordinary meetings were held in 2023.

INFORMATION SYSTEM

The Board of Directors of Echeverría Izquierdo S.A. uses an electronic information and forwarding system that provides secure, remote and permanent access to meeting documentation that is made available a minimum of three days in advance of each meeting. This system facilitates:

- Access to reports or documents summarizing the items of business of Board meetings and other information that will be presented at meetings or additional information needed to prepare for them, notwithstanding the legal obligations on the period in which notices must be sent and their content.
- The minutes of board meetings are available for electronic signature by each of the directors. Signatures can be requested from the Corporate Legal Division or via e-signature software.
- Access to the information on the company's management that is presented at each board meeting, which is available digitally to board members, who have permanent access to at least the last 3 years of information.
- Although the board does not have direct access to the whistleblower system implemented by the company according to its crime prevention model, the company's Crime Prevention Officer reports at least semi-annually to the Board and/or to the Directors Committee on the status of complaints received (and the Directors Committee must then report this to the Board).



"Facing the challenges currently posed by the industry requires a renovated approach to our shareholders, employees and the community as a whole. In this scenario, implementing a sustainability strategy becomes a fundamental pillar to plotting a clear path and attaining the objectives we have proposed as an organization in this respect. The governance pillar therefore acquires a role of great importance in achieving our goals to ensure that all our actions are aligned with the values that guide us.

A sound governance structure endows us with the ability to make strategic decisions that not only foster trust among our shareholders but also strengthen credibility for our employees and society in general."

Juan Pablo Suffiotti
Corporate General Counsel

BOARD EXPERIENCE

NAME	EXPERIENCE	DESCRIPTION	HOW IT IS LINKED TO THE EI PROCUREMENT STRATEGY
Fernando Echeverría Vial	46 years in Echeverría Izquierdo (since the Company was founded).	<ul style="list-style-type: none"> • Civil engineering degree from the Catholic University of Chile (1978), Diploma in Business Administration from the University of Chile (1983). • Diploma from the Stanford Executive Program, Stanford University (2001). 	<ul style="list-style-type: none"> • Founding partner and currently Chairman of the Board of Echeverría Izquierdo S.A. • Chairman of the Chilean Chamber of Construction (2002-2004) and of the Construction Educational Association. • Director of AFP Hábitat, Cruzados S. A. D.P. and Invesco S.A. • Director of the Superior Council of Albert Hurtado University. • Director of a Roof for Chile • Director of ICARE, the Chilean Institute for Rational Business Administration • Director of the Chilean Chamber of Construction. • Vice-Chairman of the Los Andes Equalization Fund. • Intendant of the Metropolitan Region of Santiago (2010-2011).
Álvaro Izquierdo Wacholtz	46 years in Echeverría Izquierdo (since the Company was founded).	<ul style="list-style-type: none"> • Civil engineering degree from the Pontifical Catholic University of Chile (1978). 	<ul style="list-style-type: none"> • Founding partner and currently a Director of Echeverría Izquierdo S.A. • Chairman of ICONSTRUYE S.A • Director of all the business units of Echeverría Izquierdo S.A. • Chairman of the Board of Echeverría Izquierdo Ingeniería y Construcción S.A. • Chairman of Echeverría Izquierdo S.A. (2010-2011)
Bernardo Echeverría Vial	More than 40 years in the construction sector.	<ul style="list-style-type: none"> • Architectural degree from the University of Chile (1990). • Diploma in Business Administration from the School of Economic and Administrative Sciences of the University of Chile (1995). 	<ul style="list-style-type: none"> • Director of Echeverría Izquierdo S.A. • Chairman of the Private Sector Housing and Real Estate Investment Committee. • Chairman of the Urban Planning Commission (CChC) • President of the Institute of Construction • Director of the National Commission for Job Skills Certification. • Director of the CChC Mutual Safety Association • Director General of Echeverría Izquierdo, Inmobiliaria e inversiones S.A.
Darío Barros Ramírez	More than 22 years in the construction sector.	<ul style="list-style-type: none"> • Civil engineering degree from the Pontifical Catholic University of Chile. 	<ul style="list-style-type: none"> • Director of Echeverría Izquierdo S.A. (since 2013). • CEO of Echeverría Izquierdo Montajes Industriales S.A. (1998 - 2012). • COO of Empresas de Obras y Montajes Ovalle Moore S.A. (1986 - 1998). • COO of Empresa de Obras y Montajes Petroleos ASMAR, Ovalle Moore y Cia. Ltda. (1978 - 1986).
Francisco Gutiérrez Philippi	More than 22 years in the construction and real estate sector.	<ul style="list-style-type: none"> • Civil engineering degree from the Pontifical Catholic University of Chile (1982) • MBA from IESE, University of Navarra (1988) 	<ul style="list-style-type: none"> • Director of Echeverría Izquierdo S.A. • Director of Salfacorp S.A. (from 2000 to 2012). • Member of the boards of SM SAAM S.A., FORUS S.A., South Andes Capital SpA and Desarrollo Inmobiliario Cerro Apoquindo Limitada, a property company.
Marcelo Awad Awad	More than 11 years of experience on the Echeverría Izquierdo Board	<ul style="list-style-type: none"> • Civil engineering degree from the Technical University of the State (University of Santiago). 	<ul style="list-style-type: none"> • Director of Echeverría Izquierdo S.A. • Director of Pares y Alvarez, Deutsche Bank in Chile, the parent company of Fining International in Canada, CAP SA and CMP Chile, and a member of the Partners in Performance (PIP Consulting) Advisory Board of Australia. • Senior Mining Advisor to the Mitsubishi Group in Chile and Executive Director of Wealth Minerals of Canada for its two Lithium Projects in Chile. • Executive President of Antofagasta Minerals (2004-2012). • Different positions in Codelco, including 6 years as President of Codelco London. Also elected Director of the London Metals Exchange (LME). • In 2008, the Harvard Business Review selected him CEO #1 of Chile, #14 in Latin America and #85 in the world.
Andrea Repetto Lisboa	More than 5 years on the Echeverría Izquierdo Board	<ul style="list-style-type: none"> • Ph.D. in Economics from MIT • Master in Economics and a civil engineering degree from the Pontifical Catholic University of Chile 	<ul style="list-style-type: none"> • Director of Echeverría Izquierdo S.A. • Professor of the School of Governance of Adolfo Ibañez University, director of its Labor Policy Center and Master in Economics program. She also chairs the board of Fundación Superación Pobreza (Foundation to Overcome Poverty). • Director of the School of Governance of the Pontifical Catholic University.



RETAINING EXPERTS

The Company's board has a Board External Advisor Policy that contains the guidelines on searching for and retaining outside accounting, financial, tax, legal and other specialists when needed to perform its duties.

No significant expenses were defrayed during 2023. The Company's external auditors, Ernst & Young, were paid UF 11,600 (in Chile) and US\$77,500 (in Peru) in 2023 for the auditing of the financial statements. The main guidelines in the External Advisor Policy are that the Board may retain accounting, financial and legal advisors when it deems suitable or at the reasoned request of 3 or more directors in relation to a particular matter, in which case a special budget must be set in a Board resolution sufficing to pay for this consultancy. The need for this type of consultancy must consider and comply with the following:

- The directors who feel that an external advisor is needed must inform the board of the matters to be covered by the consultancy and submit the proposal to board approval, accompanied by a list of the external advisors recommended, an itemized budget and other resources associated with the consultancy, and the period that the consultancy will last.
- If the external auditors of the Company are proposed for the consultancy, a special evaluation will be made of the need for the consultancy and the convenience of retaining them so as not to affect their duties entrusted by the respective Ordinary Shareholders Meeting. Compliance with article 242 of Securities Market Law 18,045 will be ensured. If applicable, the Directors Committee will be asked to issue a recommendation pursuant to number 6) of the eighth subparagraph of Article 50-bis of Companies Law 18,046.
- The advisors proposed and retained must have the necessary experience in the matters covered by the consultancy.

PERFORMANCE EVALUATION

For Board evaluations, a procedure to detect and implement improvements in the operation of the Board of Echeverría Izquierdo S.A. is in place but no performance evaluations were made in 2023.

MEETINGS WITH THE RISK MANAGEMENT, AUDITING AND SOCIAL RESPONSIBILITY AREAS

The Board and the company assign great importance to the company's risk management, which is the responsibility of each Business Unit. The Board has delegated the review and management of the risks faced by the company to the Directors Committee, which are monitored by the Corporate Compliance Division, which provides support and checks that the controls defined for each of the companies in the Ei group are made. Different committees report on risk management of the different business units and their main observations are reported regularly to the Board.

The Directors Committee has three members. The CEO, the Chief Administration and Finance Officer and the Chief Compliance Officer of the Company attend each Committee meeting as guests. The Chairwoman of the Directors Committee reports at least quarterly to the Board on the relevant Risk Management matters reviewed according to the annual schedule, such as the financial statements, related-party transactions, manager and officer compensation and benefits plans, Internal Auditing and Compliance reports, meetings with the external auditors to analyze the Annual External Auditing Plan, the main internal control findings and the annual conclusion of the external auditors' opinion.

The company has an Internal Auditing area that is overseen by the Chief Compliance Officer, who reports exclusively to the EISA Board and Directors Committee and is responsible for informing the Board of the Annual Audit and Compliance Plan based on the risk assessment, the eventual material internal control weaknesses and any irregularities that, by nature, must be notified to the competent regulators or the Office of the Public Prosecutor. The CCO must make recommendations on improvements that, in the CCO's opinion,

should be made to minimize the occurrence of irregularities or fraud. The CCO must also discuss the effectiveness of the Crime Prevention Model under Law 20,393 on the Criminal Liability of Legal Entities and other important Risk Management matters that the Chairwoman of the Directors Committee will later report to the Board. The CCO reports semi-annually to the Board on Crime Prevention Model management and compliance with Law 20,393 on the Criminal Liability of Legal Entities.

The Board meets three times a year with the external auditors of the financial statements of Echeverría Izquierdo. The main subjects discussed and reviewed at the meetings held in 2023 were the following, among others: potential differences found during the audit regarding accounting practices, administrative systems and internal control; potential serious weaknesses found and irregularities that, by nature, must be reported to the competent regulators; the results of the Annual Audit Program, potential conflicts of interest that may exist in relation to the auditing firm or its staff, both in the provision of other services to the company or to companies in the business group, and other auditing or staffing situations.

BOARD SUSTAINABILITY MANAGEMENT

The Sustainability Committee is in charge of the company's Sustainability management. The Committee is led by the CEOs of each Business Unit and the Corporate CEO, together with the Chief Sustainability Officer. They are responsible for informing the Board of the effectiveness of the Board-approved policies to be disseminated in the organization, to its shareholders and to the public at large on the Ei Group's framework of action for sustainable development based on environmental, social and corporate governance dimensions that discuss the impacts and benefits of the business for different stakeholders and the environment.

The company's environmental and climate change management is assigned to the Environment Committee, called the "Footprint Committee," led by the Chief Sustainability Officer and the CEO, who are responsible for reporting quarterly to the Board. Professionals expert in environmental matters of the business units comprising the Ei Group are also members of this Committee.

The Corporate Sustainability Committee, whose members are one company Director, the CEO, the Chief Sustainability Officer, the Chief People Officer and the Chief Administration and Finance Officer, must report semi-annually to the Board on the resolutions adopted and the progress in the Sustainability Strategy action plans implemented by business units. All these matters are included in the debate and adoption of strategic decisions, budgetary business plans and other elements.

SITE VISITS

It is very important to the Board to be aware of what is going on in operations, so it makes regular visits to see the condition and operation of facilities and offices, the main duties and concerns of workers, the recommendations and improvements that should be made, in the opinion of the individuals responsible for those offices and facilities, among other aspects.

- | | |
|---|--|
| - Visit to the Subway Line 3 Extension on Wednesday, January 4, 2023 / Host: Carlos Nakamura.
Directors: Alvaro Izquierdo, Andrea Repetto. | - Visit to the Príncipe de Gales project, Wednesday, July 5, 2023 / Host: Lorena Rodríguez.
Directors: Fernando Echeverría, Bernardo Echeverría. |
| - Visit to the MIND and Parque Araya projects, Tuesday, March 14, 2023 / Host: Raimundo Cruzat.
Directors: Fernando Echeverría, Bernardo Echeverría. | - Visit to construction works and projects of Pilotes Perú and Inmobiliaria Senda in Lima, Peru, July 12, 13 and 14, 2023 / Host: Raimundo Cruzat
Director: Bernardo Echeverría |
| - Visit to the Mantoverde mine on Wednesday, March 15, 2023 / Host: Darío Barros Izquierdo.
Directors: Fernando Echeverría, Darío Barros Ramírez. | - Visit to the Príncipe de Gales project, Wednesday, August 2, 2023 / Host: Tito Fuentes.
Director: Alvaro Izquierdo |
| - Visit to the Independencia project on Tuesday, April 4, 2023 / Host: Lorena Rodríguez.
Directors: Fernando Echeverría, Bernardo Echeverría. | |



NEW DIRECTOR INDUCTION

The Company has an Induction Procedure that is intended to provide information to new members of the Board of Echeverría Izquierdo S.A. to facilitate an understanding and comprehension of the most relevant aspects of the Company and of the matters that are deemed necessary to do their job well.

This induction procedure is mandatory for new Directors joining the Company.

The main aspects of the induction entail:

- providing documents to directors: the Company's CEO will hold an induction session for new directors to give them a set of induction documents and information.
- meetings with Divisions: the purpose of these meetings is hold question-and-answer rounds, to explain the business and the most important topics of each of the business units.
- explaining the duty of secrecy and care of directors: this meeting is used to inform directors of their duties.

CONTINGENCY OR CRISIS PLAN

The company has a Board continuing improvement procedure to detect and implement improvements in its operation. No additional measures were implemented in the 2023 fiscal year.

SUCCESSION PLAN

There is not, as yet, any formal procedure to establish a Succession Plan, but the company has a Corporate People Division that, among other matters, determines, case by case, the abilities, know-how, conditions, experience, vision and other elements that senior officers must have. This Division is responsible, together with the Board, for looking opportunely for a replacement of the chief executive officer and other senior officers according to the company's needs.

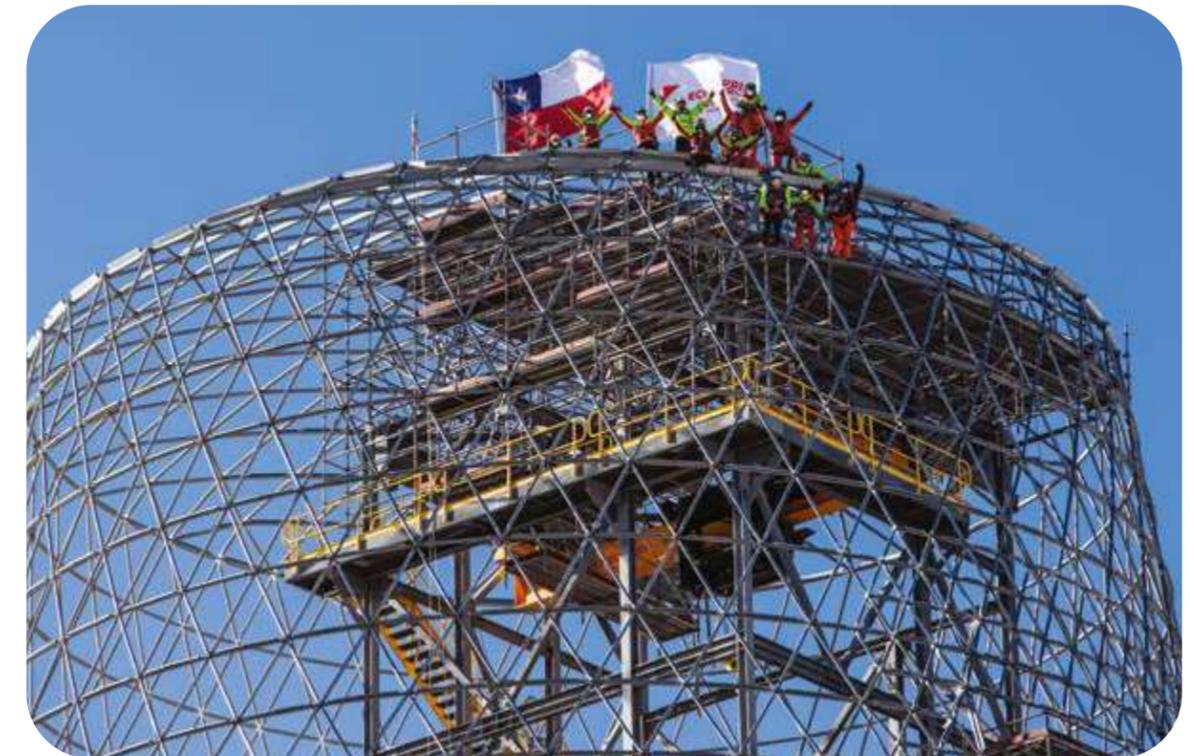
COMMITTEE NAME	MEMBERS	INDEPENDENT MEMBERS	COMPENSATION	FREQUENCY OF REPORTING TO THE BOARD
DIRECTORS COMMITTEE	<ul style="list-style-type: none"> • Francisco Gutiérrez Philippi • Andrea Isabel Repetto Lisboa • Marcelo Awad Awad 	<ul style="list-style-type: none"> • Andrea Isabel Repetto Lisboa • Marcelo Awad Awad 	Committee members receive compensation of UF 35 monthly, additional to their compensation of Board member.	The Directors Committee reports to the Board at least quarterly. It reported on its annual work 6 times in 2023 and twice in March of 2024.

POLICIES IMPLEMENTED TO RETAIN CONSULTANTS

At the start of the year, the Chief Compliance Officer, who is the Directors Committee secretary, sets the schedule of meetings that will be held regularly so that things run smoothly, notwithstanding the other meetings that may be held as needed.

Any consultancy retained by the Directors Committee is governed by the Board External Advisor Policy. The Committee did not incur any consultancy expenses in 2023.

The company has not yet formalized an integrated risk management policy, but it does have formal risk mitigation policies (crime prevention, sustainability, information technology, outsourcing, and financial, to name a few).



The company has adopted national and international parameters to evaluate the different risks in its risk management, such as those of the Committee of Sponsoring Organizations (COSO) of the Treadway Commission, Chilean Laws 20,303, 21,459 and 19,913, the U.N. Charter Principles, the National Human Rights and Enterprise Plan of Chile, information management practices implicit in ISO 27001, and the U.N. Sustainable Development Goals.



COMPENSATION OF THE BOARD OF DIRECTORS AND MANAGEMENT

GRI 2-19

BOARD COMPENSATION

Pursuant to Companies Law 18,046, the Company's Ordinary Shareholders Meeting must decide annually on the Board's compensation. The Ordinary Shareholders Meeting held April 27, 2023, resolved that the Board of Directors receive a meeting attendance fee until

the Ordinary Shareholders Meeting in 2024. A monthly attendance fee of 100 Unidades de Fomento was set as the only remuneration for attending board meetings. Lastly, there was no variable compensation and there is no pay gap among directors.

NAME	TAX I.D.	TITLE	ALLOWANCE (KCLP\$)		FEES (KCLP\$)		DIRECTORS COMMITTEE (KCLP\$)			TOTAL (KCLP\$)	
			12/31/2023	12/31/2022	12/31/2023	12/31/2022	12/31/2023	12/31/2022	12/31/2023	12/31/2022	
Fernando Echeverría Vial	1-2-3-4-5	Chairman	147,034	135,476	-	-	-	-	147,034	135,476	
Álvaro Izquierdo Wachholtz	1-4	Director	82,166	75,707	-	-	-	-	82,166	75,707	
Darío Barros Ramírez	1-4-5	Director	103,788	95,630	-	-	-	-	103,788	95,630	
Bernardo Echeverría Vial	1-2-3-4	Director	125,411	115,553	-	-	-	-	125,411	115,553	
Pablo Ihnen de la Fuente	1	Director	-	-	-	-	-	-	-	-	
Francisco Gutiérrez Philippi	1-6	Director	43,245	39,846	-	-	15,136	13,946	58,381	53,792	
Andrea Isabel Repetto Lisboa	1	Director	43,245	39,846	-	-	15,136	13,946	58,381	53,792	
Marcelo Awad Awad	1	Director	43,245	39,846	-	-	15,136	13,946	58,381	53,792	
TOTAL			588,134	541,904	-	-	45,407	41,838	633,542	583,742	

1) Echeverría Izquierdo S.A.

2) Echeverría Izquierdo Inmobiliaria e Inversiones S.A.

3) Echeverría Izquierdo Edificaciones S.A.

4) Gestiona Servicios Compartidos Echeverría Izquierdo S.A

5) Echeverría Izquierdo Montajes Industriales S.A

BOARD IN OFFICE IN 2023

TAX I.D.	NAME	TITLE	DATE APPOINTED
6.065.433-6	FERNANDO JOSE ECHEVERRIA VIAL	Chairman of the Board	April 29, 2019
4.599.313-2	DARIO ARTURO BARROS RAMIREZ	Director	April 25, 2019
6.374.984-2	MARCELO AWAD AWAD	Independent Director	April 25, 2019
6.638.550-7	BERNARDO ALBERTO ECHEVERRIA VIAL	Director	April 25, 2019
6.686.307-7	ALVARO GABRIEL IZQUIERDO WACHHOLTZ	Director	April 25, 2019
7.031.728-1	FRANCISCO RAMON GUTIERREZ PHILIPPI	Director	April 25, 2019
8.795.355-6	ANDREA ISABEL REPETTO LISBOA	Independent Director	April 25, 2019

BOARD IN OFFICE IN 2022

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7.031.728-1	FRANCISCO RAMON GUTIERREZ PHILIPPI	Director	April 25, 2019
8.795.355-6	ANDREA ISABEL REPETTO LISBOA	Independent Director	April 25, 2019

COMPENSATION OF THE MANAGERIAL TEAM AND SENIOR EXECUTIVES

The compensation received by the managerial team and senior executives of Echeverría Izquierdo totaled KCLP\$8,050,355 (fixed KCLP\$6,408,901, variable

KCLP\$1,641,454) during the fiscal year ending December 31, 2023. This compensation was KCLP\$7,883,045 in 2022 (fixed KCLP\$6,668,188, variable KCLP\$1,214,857).

INCENTIVE PLAN

Echeverría Izquierdo and its subsidiaries have economic incentive plans for all their executives and professionals. Although there is no formal procedure, the compensation and remuneration of executives are reviewed annually. In that process, comparisons are made to the market and other measurements. No outside consultant was retained in the year for this purpose and no executive salary or compensation structures have been submitted to approval of the shareholders or disclosed.

3 years is the longest performance period used to evaluate the variable compensation in our executive compensation plan. No provisions are made for reimbursement and 3 years is the longest period of time for the CEO's variable compensation.

These incentives are associated with performance and results. They are determined by management indicators and the attainment of individually agreed goals.

A compensation plan has also been implemented for certain executives in the form of an EISA stock option plan. This plan stipulates that 20% of options can be exercised the first year, 30% the second year and 50% the third year.

As a result, 4,317,811 shares had been sold to company executives as of December 31, 2023.

INFORMATION ON OUR SENIOR EXECUTIVES

TAX I.D.	NAME	POSITION	SENIOR EXECUTIVE'S TITLE	DATE APPOINTED
10.689.120-6	PABLO ANDRES IVELIC ZULUETA Civil Engineer	CEO	CEO of Echeverría Izquierdo S.A.	Dec. 15, 2017
11.833.589-9	CRISTIAN ANDRES SAITUA DOREN Business Engineer	Senior Executive	Chief Financial Officer of Echeverría Izquierdo S.A.	Dec. 15, 2017
10.426.202-3	DARÍO BARROS IZQUIERDO Civil Engineer	Senior Executive	CEO of Echeverría Izquierdo Montajes Industriales S.A.	May 1, 2019
10.588.336-6	RAÚL AGUILERA MACHUCA Civil Engineer	Senior Executive	CEO of Echeverría Izquierdo Edificaciones S.A.	April 1, 2021
13.657.810-3	RAIMUNDO CRUZAT CORREA Civil Engineer	Senior Executive	CEO of Echeverría Izquierdo Inmobiliaria e Inversiones S.A.	Aug. 1, 2013
10.476.201-8	JUAN FERNANDO PINO HURTADO Civil Engineer	Senior Executive	CEO of Vsl Sistemas Especiales de Construcción S.A.	July 1, 2005
7.779.675-4	FRANCISCO CASAS CANEPA Civil Engineer	Senior Executive	CEO of Pilotes Terratest S.A.	April 21, 2022



THE SHARES AND OTHER SECURITIES OF ECHEVERRÍA IZQUIERDO S.A.

QUARTERLY STATISTICS ON THE SHARES OF ECHEVERRÍA IZQUIERDO S.A.

	NUMBER OF SHARES	AMOUNTED TRADED (CLP\$)	AVERAGE PRICE (CLP\$/SHARE)	STOCK MARKET PRESENCE AT THE CLOSE OF EACH QUARTER
2023	18,430,523	2,153,419,714	116.8	
1ST QUARTER	6,443,990	523,388,698	81.2	8.33%
2ND QUARTER	3,561,239	419,446,407	117.8	7.22%
3RD QUARTER	4,543,823	679,092,067	149.5	11.11%
4TH QUARTER	3,881,471	531,492,542	136.9	9.44%

2022	11,546,743	996,950,751	86.3	
1ST QUARTER	2,406,645	262,889,860	109.2	16.11%
2ND QUARTER	314,649	29,512,829	93.8	4.44%
3RD QUARTER	5,819,247	491,832,989	84.5	4.44%
4TH QUARTER	3,006,202	212,715,073	70.8	4.44%

SHARES HELD BY SENIOR EXECUTIVES

NAME	# OF SHARES	NAME	# OF SHARES
CRUZAT CORREA RAIMUNDO	363,000	RIVERA RODRIGUEZ RAIMUNDO	172,683
SCHOENNENBECK GROHNERT JUAN EUGENIO	240,000	SAITÚA DOREN CRISTIÁN	242,551
IVELIC ZULUETA PABLO ANDRES	209,513		

*The shares held by executives totaled 1,227,747 and that number represented 0.2% of the company's share capital.

EISA DIVIDEND IN 2023

The Board of Echeverría Izquierdo S.A. unanimously approved proposing a final dividend of CLP\$5,676,076,403 a to the ordinary shareholders meeting against profits for the fiscal year ending December 31, 2022. This meant a dividend of CLP\$9.4710 per share for the shares entitled to such a dividend at the time of payment. The dividend was paid on two dates: the first on May 24, 2023 for an aggregate of CLP\$3,405,645,842, or CLP\$5.6826 per share; and the second on December 14, 2023 for an aggregate of CLP\$2,270,430,561, or CLP\$3.7884 per share.

EISA BOND

	SERIE A
Facility	#18
Exchange symbol	BEISA-A
Amount placed	UF 1,500,000
Currency	UF
Interest period	Semi-annual
Term	7 years with a 2-year grace period
Approximate duration	4.4 years
Annual face rate	2.60%
Interest accrual start date	November 1, 2018
Expiration date	November 1, 2025
Early redemption mechanism	Make-whole Par / Benchmark rate + Prepayment spread
Prepayment spread	90 bp
Financial covenants	Net financial debt
Other security	Expense coverage (1) < 1.8 times; Net Financial Expenses (2) > 2.5 times Cross-Default · Cross-Acceleration · Negative pledge
Use of funds	100% to refinance the liabilities of EISA and its subsidiaries: 60% for current bank loans 20% for current factoring debt 10% for non-current bank loans 10% for non-financial liabilities

SHARES OF THE COMPANY TRADED BY RELATED PERSONS IN 2023

NAME	RELATIONSHIP	TRANSACTION DATE	DATE OF NOTICE OF THE TRANSACTION TO THE COMPANY	TYPE OF TRANSACTION	EXCHANGE SYMBOL	SERIES	# OF SHARES TRADED	UNIT PRICE	TRANSACTION AMOUNT
PABLO IVELIC ZULUETA	CEO	3/16/2023	3/16/2023	A	EISA	UNIQUE	65,400	91.49	5,983,446

RELATIONSHIP WITH STAKEHOLDERS AND THE PUBLIC AT LARGE

The company has stakeholder relationship and press units to clarify any doubts about the main risks, financial, economic or legal position and the entity's publicly known businesses. Investor Relations communicates regularly with investors and shareholders by different means, and it is one of the areas with the greatest communications flow. It holds regular meetings, makes calls and gives presentations. Each quarter a presentation of results is organized, led by the CEO. It also provides information on the ei.cl website and by email. It communicates with the public at large via the media and the company has retained an outside media company for this purpose.

The company has a continuing improvement procedure to detect and implement potential improvements in the preparation and dissemination of the disclosures it makes to the market so that those releases are easily understandable and released opportunely. It has a "Manual on Handling Information of Interest" for these purposes. These procedures are reviewed annually and no outside expert is retained for these purposes.

The company has a procedure for shareholders to be informed in advance of shareholders meetings at which directors will be elected that includes the diversity of abilities, conditions, experience and visions that, in the Board's opinion, are advisable for Board members to have so that the Board is in the best condition to safeguard the company's interests. Prior to voting, the experience, occupation or trade of Board candidates are reported on the ei.cl website. There is also a mechanism, system or procedure for shareholders to participate and exercise their right to vote remotely at the same time as the remaining shareholders who are physically present a shareholders meetings, and for the public at large to see real-time information on the resolutions adopted at such meetings. All they have to do is register by email and then connect to a Microsoft Teams meeting. All the information to follow this procedure is posted on ei.cl.



2023 ANNUAL MANAGEMENT REPORT OF THE DIRECTORS COMMITTEE OF ECHEVERRÍA IZQUIERDO S.A.

BACKGROUND

In compliance with article 50-bis of Companies Law 18,046, as amended, below is a description of the activities undertaken by the Company's Directors Committee, its work in the year, and the expenses defrayed during the 2023 fiscal year.

CONSTITUTION OF THE COMMITTEE AND MEMBERS

The members of the actual Board of Directors of Echeverría Izquierdo S.A. were elected at the Ordinary Shareholders Meeting of the Company held April 20, 2022. Those directors were elected for a three-year term and at that meeting, Andrea Repetto Lisboa and Marcelo Awad Awad were elected independent directors of the Company.

Moreover, in accordance with the aforesaid article 50-bis of Companies Law 18,046 and Circular 1956 of the Financial Market Commission, Francisco Gutiérrez Phillippi, Marcelo Awad Awad and Andrea Repetto Lisboa were members of the Directors Committee during the 2023 fiscal year. Ms. Repetto was elected Chairwoman of the Committee on April 26, 2022.

GENERAL ASPECTS OF THE COMMITTEE'S WORK DURING THE 2023 FISCAL YEAR

During the course of 2023, the Directors Committee met on eight occasions and held one additional meeting in March 2024. At those meetings, the Directors Committee engaged generally in performing the duties entrusted by the law and bylaws, which are to:

- review the balance sheets, financial statements and reports prepared by management and reviewed by the financial auditors and external regulatory entities;
- propose firms to the Board for the external auditing of the Company;
- examine the information on the Company's transactions with related parties;
- review the compensation and salary plans for managers and executives;
- analyze whether or not an external auditing firm should be retained to provide services apart from the external audit;
- review the internal auditing activities; and
- review the Crime Prevention Model and associated management activities.

Please note that Director Alvaro Izquierdo Wachholtz, the Chief Executive Officer, the Chief Administration and Finance Officer, and the Chief Compliance Officer of the Company were invited to attend each Committee Meeting. The CCO is also the Committee Secretary. Each of such meetings was recorded in the corresponding

minutes, all of which have been approved and signed opportunely by the Committee members.

The matters summarized below were discussed at Committee meetings:

- **At the meeting held April 24, 2023**, the Consolidated Interim Financial Statements of Echeverría Izquierdo S.A. as of March 31, 2023 were reviewed. The Chief Auditing Officer attended to report on the progress in the 2023 auditing plan and the report was reviewed on the Internal Auditing activities and the weaknesses found and improvements to internal control. Information was also provided on the Crime Prevention Model management activities and the status of the claims received about potential violations of the Code of Ethical Conduct. Lastly, a reorganization of compliance work and the transformation of the Internal Auditing Division to create the Compliance Division were reviewed and approved. It was recommended that Ricardo Inostroza be appointed Chief Compliance Officer.
- **At the meeting held June 20, 2023**, the Committee met with Ernst & Young, the independent external auditors, to learn the objectives and scopes of their 2023 Annual Audit Work Plan and the opinions of the independent auditors on the financial statements to be issued by the Ei Group companies, the schedule with details of the key activities and milestones in the audit planning and strategy processes, a review of the interim financial statements, a review of the evaluation of internal control, a preliminary review of balances and a final review of financial statement balances and reports. The Chief Compliance Officer attended to report on the progress and completion of the 2023 audit plan and the report was reviewed on the activities conducted by the Internal Audit Area as well as the weaknesses found and improvements to internal control. Lastly, it reviewed the report on management of the Crime Prevention Model during the 1st half of 2023 and the status of claims received about potential violations of the Code of Ethical Conduct.
- **At the meeting held July 25, 2023** the Consolidated Interim Financial Statements of the Company as of June 30, 2023 were reviewed. The Chief Compliance Officer attended to report on the progress in, and completion of, the 2023 audit plan and the Committee reviewed the report on Internal Auditing activities as well as the weaknesses found and improvements to internal control. It was also informed of the Crime Prevention Model management activities and the

status of claims received about potential violations of the Code of Ethical Conduct. Lastly, it was informed of the Bill of Law on Economic Crimes and Attacks against the Environment and the main changes that this bill contains in relation to Law 20,393 on the Criminal Liability of Legal Entities.

- **At the extraordinary meeting held September 26, 2023**, it reviewed the request to retain a different service from Ernst & Young simultaneous to the external audit.

After analyzing the scope of the consulting service and that it would not compromise the technical suitability or independence in the provision of external auditing services, the Committee approved the contract with Ernst & Young.

- **At the meeting held October 24, 2023** the Consolidated Interim Financial Statements of the Company as of September 30, 2023 were reviewed. The Chief Compliance Officer attended to report on the progress in, and completion of, the 2023 audit plan and the Committee reviewed the report on Internal Auditing activities as well as the weaknesses found and improvements to internal control. It was also informed of the Crime Prevention Model management activities and the status of claims received about potential violations of the Code of Ethical Conduct. Lastly, it was informed of the catalog of crimes in Law 20,393 on the Criminal Liability of Legal Entities and the new law on Economic Crimes and Attacks against the Environment, published August 17, 2023, which amended Law 20,393 and the Crime Prevention Model in different, important ways. This new Law set a deferred effective date of September 1, 2023. The Committee was told that Echeverría Izquierdo will begin an analysis and implementation of the Law 20,393 Crime Prevention Model that includes a Risk Matrix and the changes needed to comply with the new law.

- **At the meeting held December 5, 2023**, the Committee heard and reviewed the annual report of the Chief Compliance Officer on Internal Auditing and compliance activities and progress in the 2023 Audit Plan. The report was reviewed on Internal Auditing activities as well as the weaknesses found and improvements to internal control. The Committee reviewed the report on management of the Crime Prevention Model during the 2nd half of 2023 and the status of claims received about potential violations of the Code of Ethical Conduct. It reviewed and approved the Annual Internal Audit and Compliance Activity Plan and the Annual Crime Prevention Model Management Plan and that budget for 2024. Lastly, it was informed that because of publication of Law 21,595 on Economic Crimes and Attacks against the Environment that amended several laws

in different ways, including Law 20,393, Echeverría Izquierdo had begun an analysis and update of its Crime Prevention Model (CPM) with the support of outside compliance specialists.

- **At the extraordinary meeting held March 13, 2024**, the Committee reviewed the Consolidated Financial Statements of the Company as of December 31, 2023 so that they could be submitted to approval of the Board. The remuneration and compensation plans for managers and senior executives of the Company were reviewed and information on the company's transactions with related parties was examined.
- **At the meeting held March 15, 2024**, the Committee reviewed and resolved to propose to the Company's Board that the Board propose to the General Ordinary Shareholders Meeting retaining Ernst & Young as external auditors for 2024. This proposal was made because of the quality of the audit team, the reasonableness of the economic offer, its experience and knowledge of the areas and businesses in which the Company engages. This annual management report by the Directors Committee was also reviewed and approved. Lastly, it was informed of the Crime Prevention Model management activities and the status of claims received about potential violations of the Code of Ethical Conduct.

COMMITTEE COMPENSATION AND EXPENSES

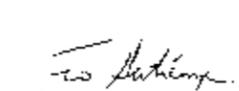
The members of the Committee receive a fee equal to 35 UF monthly, additional to their compensation as Board Members, in accordance with the Companies Law. That fee was approved by the 2022 Ordinary Shareholders Meeting.

Finally, the Directors Committee did not defray any extraordinary expenses during the 2023 fiscal year.

RECOMMENDATIONS TO SHAREHOLDERS

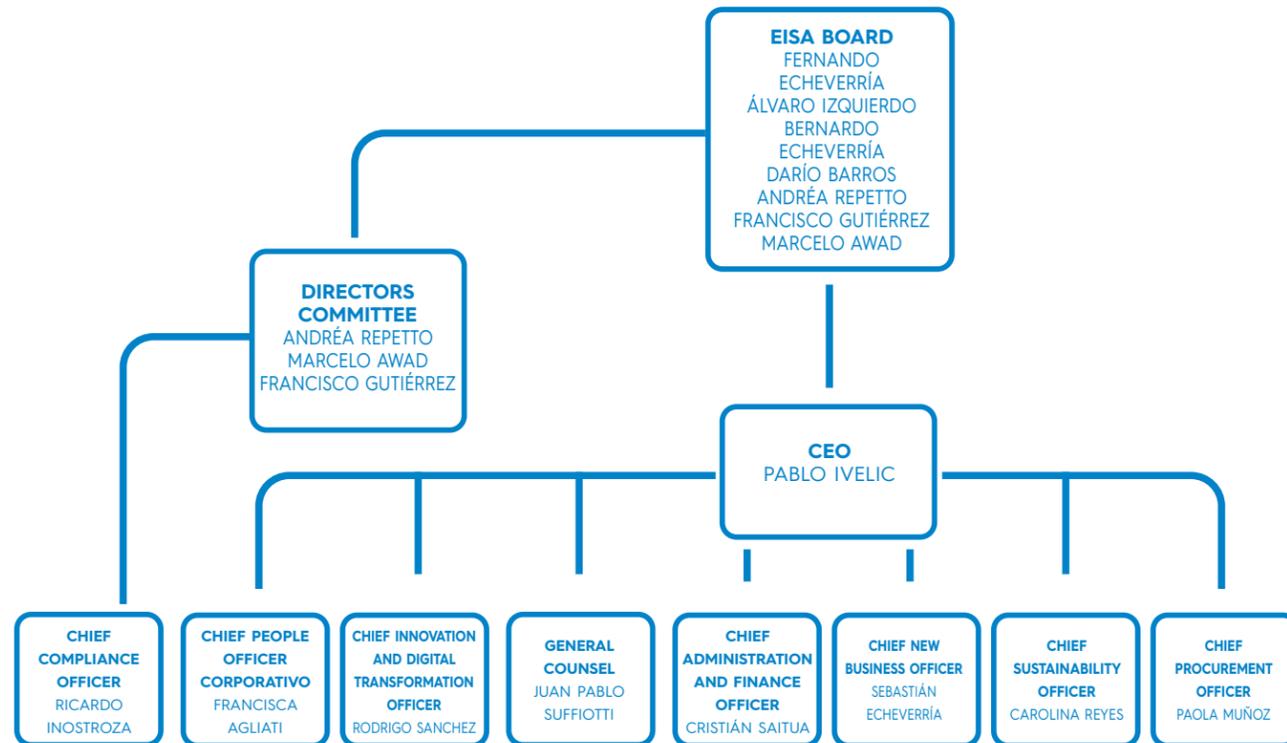
The Directors Committee states that it has no recommendations to make to the Company's shareholders.


Andrea Repetto Lisboa
Independent Director -
Chairwoman, Directors Committee


Francisco Gutiérrez Phillippi
Director


Marcelo Awad Awad
Independent Director

ORGANIZATIONAL STRUCTURE OF ECHEVERRÍA IZQUIERDO S.A



General Counsel:

- Risk Management
- Corporate Governance
- Auditing
- Legal Regulations
- Internal Control
- IT and Cybersecurity

CEO:

- Corporate Governance
- Risk Management
- Sustainability
- IT and Cybersecurity
- Corporate Strategy
- Innovation
- Internal Control

Chief Financial Officer:

- Corporate Finance
- Management Control
- Investment Management
- Investors and Shareholders
- Risk Management
- Legal Regulations
- Auditing

KNOWING THE CODE OF CONDUCT

GRI 205-2

The Ei Group encourages employees, contractors, suppliers and subsidiaries to have an adequate knowledge of the Code of Ethical Conduct. It is therefore constantly communicating these internal regulations in different ways and via continuing training. We will continue to progress more in depth in Code of Conduct training, which is so important.

Clauses in the contracts with Contractors and Suppliers and all purchase orders and requisitions stipulate compliance with the Code of Ethical Conduct and the Crime Prevention Model. The Supplier Code of Conduct is also available on the website.

GROUP	% COVERED BY THE CODE OF CONDUCT	% WHO ACKNOWLEDGED RECEIPT OF THE CODE OF CONDUCT	% WHO RECEIVED TRAINING IN THE CODE OF CONDUCT
EMPLOYEES	100%	100%	100% of the critical positions and 85% of all employees who have an EISA e-mail address received training in the Crime Prevention Model (CPM)
CONTRACTORS AND SUPPLIERS	100%	100%	0%
SUBSIDIARIES	100%	100%	% of the critical positions in subsidiaries and 46.2% of all employees who have a subsidiary e-mail address have received training in the CPM.

VIOLATIONS OF THE CODE OF ETHICAL CONDUCT

In 2023, six cases of a violation of the company's Code of Ethical Conduct were confirmed.

The first two cases involved sexual harassment in which the decision was made to issue an admonition and impart training to the violators. The other two cases involved workplace harassment. In one case, an admonition was issued and training was provided to the violator. In the other case, the labor relationship with the accused was terminated.

The fifth case was about a violation of internal regulations. The decision was made to issue an admonition to the violator and block the supplier involved. Finally, the sixth claim involved a conflict of interest. The decision was made to send an informational letter to the violator about complying with internal regulations, which was signed by their direct superior, and the employment relationship with the employee involved in the conflict was terminated.

ANTI-COMPETITIVE PRACTICES, CORRUPTION AND BRIBERY

GRI 206-1/ GRI 205-3

There have been no fines, settlements or investigations pending in the last four fiscal years in relation to antitrust/anti-competitive practices. Nor were there any confirmed cases of corruption or bribery, and no external investigations are under way by local or international authorities.

PENALTIES ENFORCED

The company was penalized in 2023 for anti-union practices and had to pay a fine of 100 Monthly Tax Units.



HUMAN RIGHTS

The Ei Group is committed to the Principles in the Global Compact and the U.N. Guiding Principles for Businesses and Human Rights and it has therefore adopted the following commitments:

- to support and respect the protection of fundamental, internationally recognized human rights within its area of influence.
- to ensure that its partners and employees are not accomplices in a violation of human rights.
- to support freedom of association and an effective recognition of the right to collective bargaining.
- to support the elimination of any type of forced or coercive labor.
- to support an eradication of child labor.
- to support the elimination of discrimination in respect of employment and occupation.

DUE DILIGENCE

The Ei Group is constantly supervising its internal operations to identify, prevent, mitigate and respond to real or potential impacts of its own activities and those of its chain of value.

One subject highly important to the Company is to guarantee equal pay among men and women based on their roles and responsibilities. It has therefore incorporated an analysis of the main gender pay gaps to the Annual Report.

In relation to its chain of value, because of the Ei Group's Third-Party Due Diligence Protocol, it has been able to implement procedures for supplier accreditation and creation and the protocol sets down guidelines to be followed by employees regarding knowing suppliers and third parties in general before contracting or entering into a relationship with them (more details in the Suppliers chapter).

REAL AND POTENTIAL HUMAN RIGHTS ISSUES COVERED	GROUPS IDENTIFIED IN RELATION TO POTENTIAL HUMAN RIGHTS RISKS
Forced labor	Own employees
Human Trafficking	Women
Child labor	Children
Freedom of association and collective bargaining	Indigenous Peoples
Equal Pay	Migrant Workers
Discrimination	Outsourced labor
Other matters	Local communities
	Other groups

SUSTAINABLE PROFITABILITY: RESILIENT BUSINESS MODEL

RISK MANAGEMENT

Sustainably developing the business of Echeverría Izquierdo means having an integral view of different variables in the environment that may affect profitability, liquidity, financing and other financial variables as well as the perspective of growth, long-term development and the relationship with the company's environment.

A strategic view requires evaluating the risks of the business, the industry and the market in which it engages from time to time, such as employment levels and availability, access to financing, regulations and regulatory changes, investment, inflation, safety, health and risk prevention.

The positions responsible for operating risk management are the President of the Ei Group, the Chief Financial Officer (CFO) and the managers of business units. The Chief Compliance Officer is responsible for monitoring and auditing operating risk management performance.

All risk management takes place and is led by this structure and is reported to the Risk Committee and then the Board.

Board members have experience in risk management, information security and cybersecurity strategies. Of note in this respect is Marcelo Awad Awad, who has attended talks on Risk Management and Control given by EY and Price Waterhouse Coopers. He was Chairman of the Risk Committee for two years when he was a director of CAP S.A., and he was a member of the Finning International Risk and HSE Committee.

DETECTING RISKS

The formal process for risk management and control comes from a survey taken in the company and its subsidiaries that is analyzed at the pertinent board meetings. The Chief Compliance Officer supervised compliance with the regulations governing operational, financial and corporate governance aspects, and he also participates in preventing external risks like the risks entailed in economic cycles and variables, exchange rate risk, political risk and regulatory risk, which is reported to the Board via the Directors Committee.

Any changes to regulations are addressed by the General Counsel and policies and internal procedures are then adapted accordingly.

Regulatory compliance is controlled organically by due diligences that cover legal and regulatory matters, the Code of Ethics, human rights, crime prevention and whistleblower channel, to name a few.

ADOPTION OF STRATEGIES TO MITIGATE, TRANSFER, ACCEPT, AVOID AND PRIORITIZE THOSE RISKS.

The Board supervises risk management, and the main risks are managed by different committees. Executives in management are members of those committees and some Board members are also members of a few.

In risk management, the CEO heads the coordination of the diverse committees and the organization as a whole as concerns the strategy and the diverse policies implemented.

Management, the different committees and specific divisions of the company control and monitor risk management.

Contingencies, deviations, eventualities and regulatory changes are addressed specifically by adopting the respective measures and any necessary corrective actions.



The company imparts an induction for new employees in which they are informed of the policies, procedures, risk prevention, crime prevention and other matters related to the company's operations.

For a sustainable long-term growth, Echeverría Izquierdo assesses and weighs emerging risks that might have a material impact on the operation and the business. In the current setting of political uncertainty (regulatory and constitutional changes), a decline in exchange indices, a significant increase in the price of some inputs and raw materials, and a drop in private investment, the company is mainly exposed to two emerging risks:

RISK	IMPACT ON THE BUSINESS	RISK MANAGEMENT
Taxation: impact on mining operations (congressional discussion of increasing the mining tax in Chile).	A drop in mining investment could reduce the market size and lead to a drop in sales.	Strategic alliances, monitoring and tracking of the main projects. Specialization and focus on large-scale mining projects and the decision to increase profitability. Managing the risk of a drop in mining investment could reduce the market size and for a construction company, that means diversifying customers and sectors, closely monitoring the mining market, expanding geographically, developing abilities in other sectors and staying flexible operationally and financially.
Buying power: impact on the capacity to buy real estate (in Chile and Peru) because of the economic crisis.	Eventual increases in interest rates and the unemployment rate could impact demand and, therefore, sales.	Continuous monitoring of reserves, pre-approvals from banks, down-payment facilities (cash payment) and permanent monitoring of the price table. Economic crises can lead to an approach centered more on sustainability and energy efficiency, which can create opportunities for the development of real estate projects with a green focus. If they take advantage of these opportunities and adopt effective risk management strategies, construction companies and property developers can position themselves well to face economic challenges and be sustainable in the long term.
Information security	The growth in e-commerce and the growing dependence on technology and the Internet has created a need to protect and safeguard the security of the data of our stakeholders. Sophisticated technology and continuous training of employees are essential in a world of increasing cybersecurity threats.	The Chief Innovation and Digital Transformation Officer leads the executive management of cybersecurity. He reports directly to the Executive Management team and is responsible for supervising cybersecurity in the company.

RISK	IMPACT ON THE BUSINESS	RISK MANAGEMENT
Competition	Exposure to lawsuits, fines and damage to the company's reputation.	The company ensures compliance with all laws and regulations related to fair competition and consumer rights in all commercial operations. Employees receive regular training in ethical commercial practices, fair competition and compliance with regulations to guarantee that they know the right policies and procedures. Market trends are tracked as well as the trends in the competition to identify any unfair practice or violation of consumer rights. Clear internal policies have also been established as well as procedures to prevent poor commercial practices.
Consumer health and safety	Lawsuits, litigation, fines, penalties, damage to the company's reputation, loss of sales or future work.	The company has implemented practices to provide safe, quality services and to comply with all relevant regulations. It has rigorous controls and responds quickly to any safety issue.
Other environmental or social risks and opportunities arising directly or indirectly	The impact on the business of risks and opportunities related to the environment and society may be profound and varied and may affect the profitability, reputation and ability of the company to continue its success in the long term.	The company has a responsible, sustainable, environmental and social risk management. It proactively and strategically manages environmental and social risks and the opportunities for innovation that arise to open up new markets for sustainable products and services.

As concerns risks and opportunities, this report includes a report with the recommendations of the Task Force on Climate-Related Financial Disclosures (TCFD) regarding the financial risks of climate change to the company that addresses these topics.

"We have been capable of creating profitably and sustainably and the ongoing assessment of risks has been inherent to our everyday work."

Cristian Saitua
CFO



ECONOMIC AND GOVERNANCE SPHERE

BUSINESS



ECONOMIC PERFORMANCE

GRI 201-1

ECONOMIC VALUE GENERATED, DISTRIBUTED AND RETAINED

RISK	2020	2021	2022	2023
Economic value generated	325,600,629	439,929,767	556,846,666	578,582,511
Operating income	318,478,603	432,388,931	542,911,018	568,792,649
Other investment or fixed-asset income	7,122,026	7,540,836	13,935,648	9,789,862
Economic value distributed	321,437,681	434,152,777	551,170,701	569,703,643
Operating costs (external)	144,413,199	185,082,984	233,510,383	231,216,000
Employees	157,476,056	222,476,726	285,726,517	297,690,041
The State	153,778	2,702,803	2,818,205	3,892,636
Community and the environment	59,027	33,547	23,067	24,006
Financial	17,999,011	21,381,160	28,846,862	27,952,569
Shareholders (non-controlling interests and controller dividends)	1,644,166	2,475,557	5,882,077	8,928,391
Economic value retained = generated - distributed	4,162,948	5,776,990	5,675,965	8,878,868

GRI 415-1

CONTRIBUTIONS TO PUBLIC POLICY

The Ei Group has a Donations Policy where the goal is to establish a general framework of internal control of the Company's donations in compliance with governing law. Donation amounts – which represent 1% of profits – are defined and approved annually by the Board. Donations are directed towards civic institutions and priority is given to organizations that support at-risk groups or trade or educational associations focused on matters of public interest so that we make a contribution to good practices that strengthen the social role of companies.

	2020	2021	2022	2023
Donations to trade associations or tax-exempt groups.	\$102,573,245	\$197,624,318	\$144,433,926	\$438,006,731

The Ei Group wants to play an active role in promoting good business practices that strengthen the role of organizations in society in key aspects like corporate governance, human capital, safety, customers, production chain, the environment, community, innovation and productivity, especially in the construction business. Donations in this area totaled CLP\$416,987,500 in 2023.

It is also fundamental to Echeverría Izquierdo that it promote the dissemination of basic, fundamental values and principles so that society is free and democratic. It therefore supports organizations that have declared their explicit adoption of personal freedom, a social market economy and democracy. Donations in this area totaled CLP\$20,367,762 in 2023.

The largest donations in the period were to the Manufacturing Development Society (SOFOFA in Spanish) (CLP\$411,705,472), the Center for Public Studies (CLP\$18,281,935) and the Chilean Chamber of Construction (CLP\$5,282,028).

It is important to note that neither Echeverría Izquierdo S.A. nor any of its subsidiaries have made donations to political campaigns or provided economic support to the representation of interests or campaigns, organizations, local, regional or national political candidates or similar groups.

PILLARS OF THE DONATIONS POLICY



In 2023, social donations totaled CLP\$24,006,825 and were made to NGOs related to the pillars of the Donations Policy that involve three areas of support: Health and Social Development, Senior Citizens, and Education.

49% of the donations went to two organizations whose purpose is to improve the quality of life of senior citizens (Fundación Las Rosas and Hogar de Cristo). The Company also helped the Fundación Juan Pablo II (education), María Ayuda (child abuse prevention and rehabilitation) and Aspade (disabled individuals).

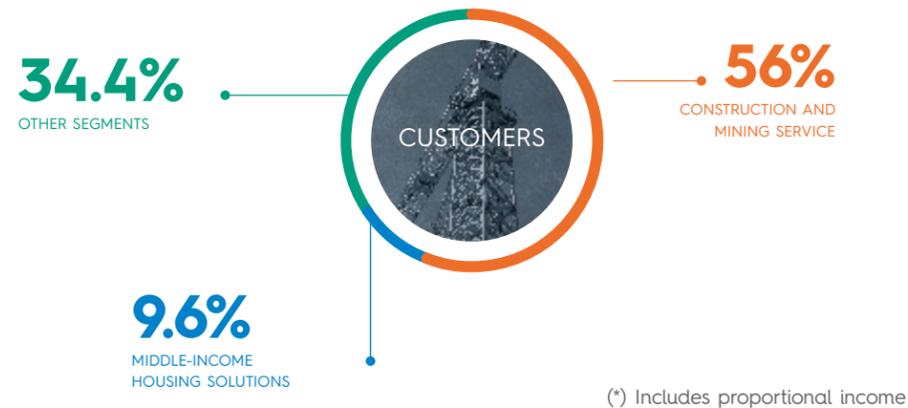
100% of the donations were made in cash and were considered a strategic social investment because they are according to our Donations Policy pillars.

SUSTAINABLE PROFITABILITY: ALLIES OF OUR CUSTOMERS

In its 45 years of history, Echeverría Izquierdo has stood out for its prestige and loyalty to its customers. The serious and rigorous commitment to its work, backed by a professional team of excellence with high standards of quality, largely explains the Ei Group's success. The Company's aim is to provide engineering and construction services that deliver innovative, integral solutions according to, or better than, the new quality standards of the industry following effective design and construction internal control procedures.

Ultimately, Echeverría Izquierdo wants to provide a service of excellence that surpasses customers' expectations while always maintaining the seal of quality and commitment that set it apart.

The customers of the Ei Group are currently divided into: Construction and Mining Services, Middle-Income Housing Solutions and Other Segments. Other Segments are: Pulp: 7.25%; Commercial: 0.2%; Energy: 5.82%; Housing: 3.78%; Offices: 5.73%; Miscellaneous: 2.06%; Petrochemicals: 6.33%; Transportation: 1.75%; and Roadworks: 1.64%.



Codelco is the only customer that individually concentrates at least 10% of income and it is in the Construction and Mining Services segment.



"Our sustainable strategy and a balanced financial structure enable us to look optimistically toward the future. And that has been appreciated by our stakeholders."

Cristian Saitua
CFO

RELATIONSHIP WITH CUSTOMERS

The types of customers and the relationship with them vary by business unit according to the characteristics of the companies and market needs and requirements. The Ei Group endeavors group-wide to maintain relationships of trust, compliance and collaboration with each.



Montajes Industriales is a leader in integral and innovative solutions in the construction and industrial assembly sector. It has built large-scale complex projects in areas like mining, pulp, energy and petrochemicals that require solid relationships with customers founded on integrity and trust. The company has an Integral Communications and Marketing Plan to facilitate ongoing, direct and effective communication in different ways, such as visit schedules, attendance of events and conventions, and associations.

A main emphasis of the company's commercial strategy is to strengthen its brand positioning and relationship with its customers in order to become a leader in construction and industrial assembly services. Different engagement initiatives were taken in 2023, mainly in the mining sector. Of note is its participation in important international industry conferences, namely:

- **PDAC 2023** (Prospectors & Developers Association of Canada), the most important mining exploration and new project convention in the world (Toronto, Canada).
- **CESCO 2023** - One of the major events for the interaction of organizations and people in the copper mining industry (Santiago, Chile).
- **PERUMIN 36** - The most important mining convention in Latin America (Arequipa).



Nexxo is an industrial services company specializing in industrial construction and assembly, chemical cleaning, high-pressure flushing and cleaning with water and industrial maintenance, among other services. It has public and private customers in the mining, petrochemicals, chemicals, forestry, energy and food sectors. Given the complexity and impact of industrial maintenance operations and specialized applied engineering services, it aims to maintain reliable, transparent relationships with each of the customers with which it works and to reinforce strategic ties through work plans and assistance under the Request for Information (RFI) platform. The company also has a collaborative relationship with different trade associations, government agencies and academic institutions important to the industry for the purpose of driving innovation, the central thrust in assuring the competitiveness, sustainability and continuing improvement of internal processes and services.

Nexxo, a major player in the Industry

Thanks to the company's experience in Chilean mining and in the Latin American petrochemicals industry, its joint work with different actors in the sector stands out, as does Nexxo's collaboration in recommending industrial technical solutions, making it a leader in maintenance.

In 2023, the company helped train industry leaders. It was a speaker at several congresses on different specialties. It was also a member of seven trade committees through its divisions, bringing to light contingent topics important not only to trade associations but also to the Ei Group.

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Proyectos Especiales is specialized in building large buildings like shopping centers, hotels, underground parking structures, universities, clinics, hospitals and airports, among others. It is known for meeting and surpassing the expectations of customers, who are mainly property developers and real estate companies, because it delivers projects with a high standard of quality and continuing improvement and it establishes long-term relationships with them.

It made major progress in 2023 in connection with customer loyalty and closeness. It created more channels of communication to correct processes that appeared weak. This helped improve customer perception, mainly in relation to the ability to respond to contingencies and fulfill commitments.



Pilotes Terratest is a specialist in deep foundations for bridges, tunnels, ports, mining, buildings and large-scale industry. It provides services in the entire range of specialized excavation systems, drilling and land treatment. Its customers are in the industrial sector and are mainly engaged in mining, energy, public infrastructure and edification. Its service is oriented toward covering the entire spectrum of work involving special foundations and soil remediation, so it maintains a permanent relationship with customers from the conception and design of each project to development and execution via regular meetings and fluid communication.



Soluciones Habitacionales specializes in developing real estate projects in consolidated zones of the main cities in the region. It stands out for maintaining high levels of reliability, innovation and quality standards. Its customers are individuals between the ages of 25 and 45 who purchase homes as their primary residence. Since the segment usually has limited knowledge of the property market, the company generally offers financial assistance and aims to keep communication with them constant. Another customer segment is people from ages 30 to 40 who are choosing to buy apartments for the purpose of renting them to profit on their investment.



VSL Chile, Special Construction Systems, has consolidated its growth and innovation in the national industry by its post-tensioning service. It offers the market and construction companies diverse solutions in the areas of engineering, special projects, mining and other areas and it also supplies materials, technology suppression and onsite installation of each of the technologies it develops. It is known for its investment in R&D and it has devised new solutions and received commercial patents that enable it to overcome new challenges and satisfy the needs of its customers. Customers are mainly from the building area, so it commonly deals with construction companies to whom it provides continuous, collaborative support, starting with the initial engineering to the delivery and after-sales service of the construction works it builds.

IDENTIFYING CUSTOMER NEEDS

Echeverria Izquierdo is committed group-wide to understanding the specific needs of each of the customers with whom it works so that they can be satisfied effectively and successfully. It complies unrestrictedly with internal and external safety, quality and integrity rules and regulations and it has established control procedures to handle potential risks, including climate change risks that are becoming increasingly important to the customers of the Ei Group.

In addition to a prior analysis of the profiles and particular requirements of each company so as to provide solutions as tailored as possible, satisfaction is permanently monitored by a perception map made from surveys and by direct communication channels that are implemented in different stages of projects. The information gathered is used to design corrective actions regarding quality, safety, the environment, operational excellence, the use of new technologies and innovation.

To reinforce this monitoring, **Montajes Industriales** holds coordination meetings to hear concerns and evaluate the processes in the different stages of projects. Satisfaction surveys are conducted in the intermediate and final phases. It constantly holds meetings and engages in other ways with current and potential customers.

On its part, **Nexxo** integrates the implementation of compliance and productivity metrics to the changes needed to its operation, in addition to the satisfaction surveys taken by the operations area.

Proyectos Especiales conducts satisfaction surveys during project construction and after delivery that are intended to lead to corrective and improvement actions. Its after-sales area also sends a perception survey.

Soluciones Habitacionales focuses its customer management on meeting the hygiene requirements of projects to ensure that expectations and requirements in the design and quality of materials and in construction of apartments and buildings are met. It does this using VoC (Customer Voice) technology, designed to capture and analyze customer feedback efficiently and precisely (QServus Pro). In 2023, it also made a analytical study of surveys and interviews called Customer Journey, which led it to design a roadmap for 2024.

Pilotes Terratest prepares profiles of potential needs based on the requirements of its different customers and it maintains a direct communication. This allows it to issue satisfactory, customized responses in connection with safety and technical capacity (mining sector), costs (building), periods, technical capacity and costs (industrial and infrastructure sector).

Lastly, **VSL Chile** is noteworthy for the implementation of its commercial process procedure and customer complaint procedure that have allowed it to improve communications (now more effective), handle complaints and manage contingency actions. It made significant progress in 2023 through more participative and collaborative work at project planning meetings.

CUSTOMER SATISFACTION

These are the results of the customer satisfaction surveys taken by the Echeverría Izquierdo business units in 2023.

All companies in the Ei Group surpassed their customer satisfaction goals in 2023.

COMPANY	MEASUREMENT	COVERAGE	2023 RESULTS	2023 GOAL
Montajes Industriales	Survey	90%	94%	80%
Proyecto Especiales	Survey	100%	82.4%	82%
Nexxo	Survey	100%	84.5%	75%
Pilotes Terratest	Survey	73%	90%	80%
VSL	Survey	100	87%	85%

	TYPE OF MEASUREMENT	% OF SURVEY COVERAGE	% NPS RESULTS IN 2023	2023 GOAL
Soluciones Habitacionales	Survey	We earned the following response rates per interaction evaluated: Sales: 40%; Delivery: 42%; After-Sales: 21%.	47%. This indicator is the weighted average of the transactional NPSs for the following interactions: Sales (30%), Delivery (30%) and After-Sales (40%).	Although we did not set a specific goal for 2023, our main focus was on improving the indicator compared to the previous year. We increased by 19 percentage points compared to 2022, going from a transactional NPS of 28% to 47% in 2023.

*Weighted average of transactional NPSs for Sales (30%), Delivery (30%) and After-Sales (40%).

**Response rates for each interaction evaluated.

COMMUNICATING SUSTAINABLE ATTRIBUTES

The Ei Group designed a Sustainability Plan based on international ESG standards like the Dow Jones Sustainability Index (DJSI). The main focuses are on gender equity, community engagement, circular economy and measurement of the carbon footprint.

To strengthen the commitment and foster sustainable growth in the entire industry, Echeverría Izquierdo uses digital and physical channels to manage communication and dissemination of the different initiatives contained in this plan.

Montajes Industriales has a Marketing and Communications Strategy that aims to strengthen its position as a benchmark in the construction and industrial assembly sector. This strategy covers different subjects like sustainability, occupational health and safety, female inclusion and innovation, that are disclosed on LinkedIn, in the press (newspapers and specialized magazines), the intranet and bulletin boards.

All the energy-efficiency initiatives implemented in the buildings of Soluciones Habitacionales are disclosed to customers on the website, in informational brochures and in specific emails. These actions arose from a consultancy retained to identify opportunities for improvements in efficiency, in building design or in the inclusion of equipment like photovoltaic panels, heat pumps and electric car chargers.

AWARDS AND RECOGNITIONS



CBC 2023 Prize for its successful participation in the “Arauco Plant Modernization and Enlargement” (MAPA in Spanish) of Celulosa Arauco - awarded by Capital Goods Association (CBC in Spanish).

The MAPA project is the most emblematic project ever of **Montajes Industriales**. At its peak, it employed 7,500 workers. The project was built without interruption over a period of 43 months and entailed the electromechanical works of the recovery boiler and electric furnace, causticization, lime furnaces, air compressors, turbogenerators and other elements. Its success positioned **Montajes Industriales** as a leader nationally in the execution of large-scale, complex projects, not only because of the excellence and quality delivered but also because of the contribution it meant to the country's development.

The CBC 2023 Prize publicly recognizes suppliers of goods and services who are members of CBC that apply high standards of performance in the execution of projects built recently in Chile.



Best Place to Live, TGA 2023-2024 - Quality and service certification of the MET project in Peru.



This certification is designed to recognize quality in the property industry based on customers' satisfaction with the service and product delivered. Senda received this honor thanks to the evaluation of the Met Project, which has features like top-quality construction, modern equipment and excellent access that saves its residents travel time.

“The commitment to the quality of residents' life, the practice of sustainability and the disposition toward innovation in the sector are fundamental values that make Senda a property developer who goes beyond expectations to create exceptional spaces.”

Jackeline Palomino
Chief Commercial Officer of Senda, Peru





Best Place to Live, TGA 2023-2024 - Quality and service certification of the Humana project.

The Best Place To Live seal or certification is a complete x-ray of the property industry, but from the customer standpoint. It was created 10 years ago and since then, it has evaluated close to 40 thousand buying experiences among customers in different countries in Latin America.

Thanks to the Humana project, Soluciones Habitacionales held this certification for two years (2022-2023). The project was accredited because it met the quality standard on construction and service, a combination that customers are appreciating more every day.



"This certification is clear evidence of our approach to excellence and continuing improvement, validated directly by the perception of our customers."

Liliana Hormazábal
Customer Experience Assistant Manager



GRI 418-1

PREVENTING REGULATORY VIOLATIONS IN RESPECT OF CUSTOMERS

A service of excellence is provided to all customers of the Ei Group, regardless of the channel of contact, in respect for Consumer Rights Protection Law 19,496. The goal of Echeverría Izquierdo is for service to exceed expectations and improve the experience of consumers. Business units use different means to monitor this, such as satisfaction surveys and after-service evaluations, to be able to design corrective actions.

VSL manages this through a commercial process procedure and a customer complaint procedure called P-GC-02.

No penalties were imposed upon the company in 2023 in this respect.

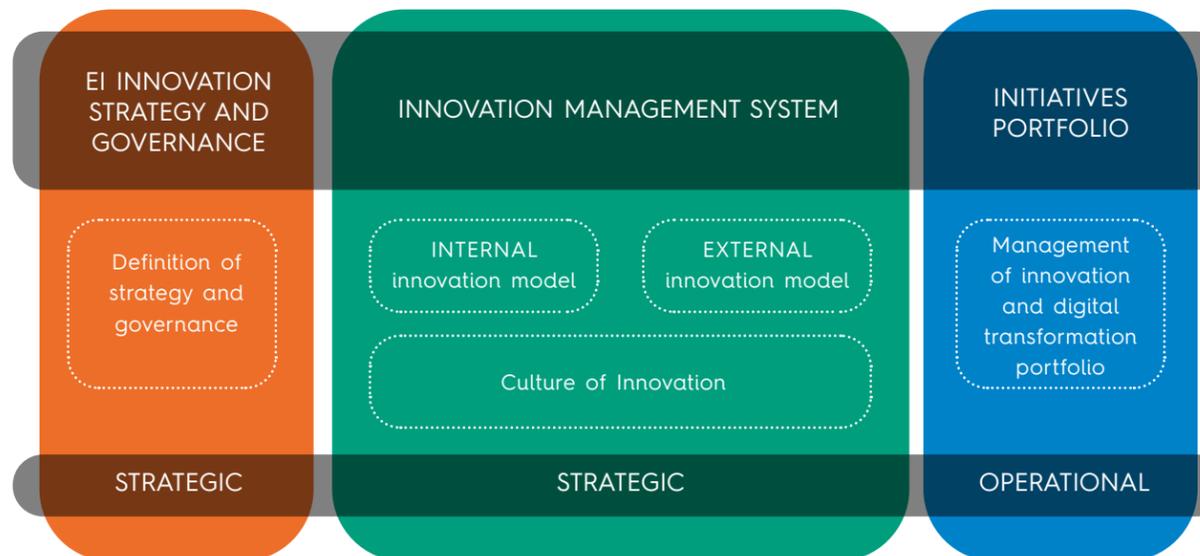


ECONOMIC AND GOVERNANCE SPHERE
BUSINESS

EI INNOVATION AND DIGITAL TRANSFORMATION MODEL

The **Innovation and Digital Transformation Model** contains strategic, tactical and operational components for the purpose of creating a culture/discipline of innovation that will become an accelerator of strategic transformation.

The organization has obtained concrete results from this model that are recognized nationally and internationally.



RECOGNITIONS



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INTERNAL MODEL

GOVERNANCE OF INNOVATION AND DIGITAL TRANSFORMATION

The purpose of the governance of the different levels of innovation is: **to strengthen strategic decision-making, create synergies among our companies and teams and motivate our strategic leaders to continue pushing for innovation.**

↑ THIS YEAR OUR ECOSYSTEM GREW **+28%**

WE HAVE **+120** PEOPLE ACTIVELY PROMOTING TRANSFORMATIONAL INITIATIVES AND **43** INNOVATION CELLS



AN INNOVATION METHOD FACILITATING EI TRANSFORMATION

The innovation method is useful in tackling different initiatives because it is simple, flexible and adaptable. The Ei Group uses it not only for innovation but also for the transformational initiatives undertaken by the company.

EACH YEAR WE REACH MORE EMPLOYEES THROUGH AN UNDERSTANDING OF THE **"INNOVATION METHOD."** WE WANT TO GIVE THEM NEW TOOLS TO SOLVE PROBLEMS/ HEADACHES AND ACCELERATE STRATEGIC TRANSFORMATION.

2023 TRAINING PROGRAM

For the third year employees from different business units were convened to generate a common language in applying the innovation method under the principle of "learn by doing," starting with the exchange of real experiences.

SENDA INNOVATION LABORATORY

Created to generate forums for questioning, exploration, reflection and Innovation in SENDA, our property company in Peru.

+60
EMPLOYEES
TRAINED IN 2023

For Echeverria Izquierdo, the impact of innovation is not just economic; a large part is cultural, seen in the values of our professionals who make up this great innovative ecosystem of Ei. The number follows the theory that we are given as the basis and the detour follows the need to continue inspiring our professionals to dare to face the everyday problems from a disruptive viewpoint.

Pablo Ivelic
CEO Ei Group.

4
CORPORATE COMMITTEES

5
LEADER COMMITTEES

12
BUSINESS UNIT COMMITTEES



"Governance is one of the cornerstones of innovation and digital transformation. It has helped us align the organization, visualize and prioritize opportunities and project our initiatives.

"Successes will be passing if we do not develop a strong I + DT Governance."

Bernardo Echeverria
Director of Ei Group and Chairman of the Innovation Committee



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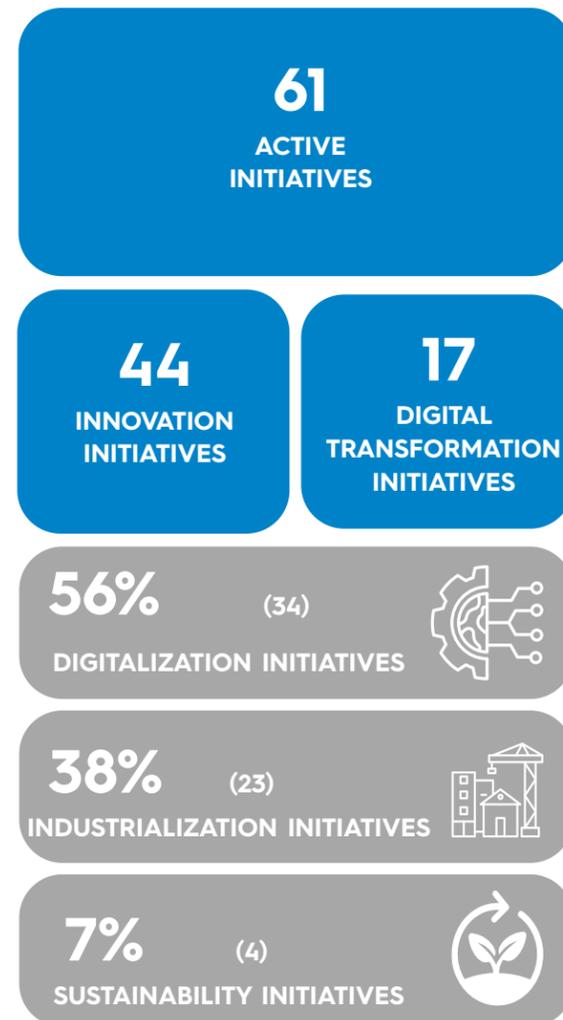
PORTFOLIO

BALANCED PORTFOLIO WITH SYNERGIES BY BUSINESS SEGMENT

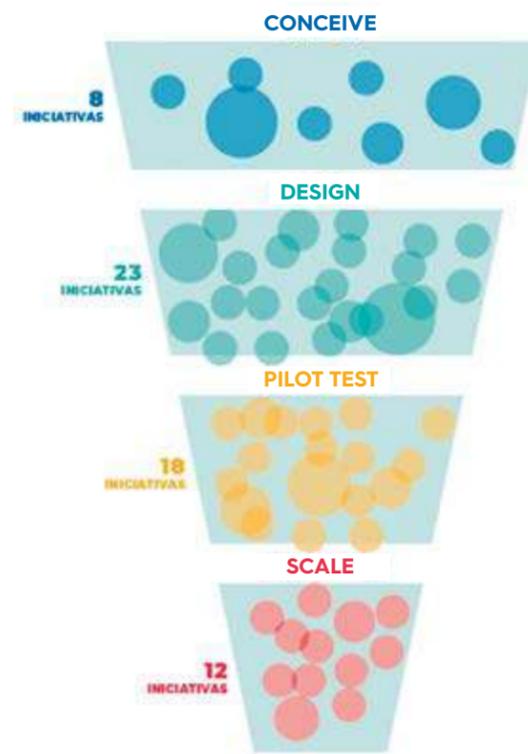
The Ei Group's innovation and digital transformation portfolio aims to maintain a vanguard position, set us apart from the competition, and protect the base businesses. We use the innovation method as a guide for initiatives that entail risk and uncertainty to become mature, but with a high impact on transformation.

We have a portfolio of **61 initiatives that are in response to the focuses of industrialization, digitalization and sustainability. 95%** target the main business segments. Portfolio management means keeping a constant balance so as to **capture benefits in the short and medium term through exploitation and exploration initiatives.**

COMPOSITION OF THE INNOVATION AND DIGITAL TRANSFORMATION PORTFOLIO



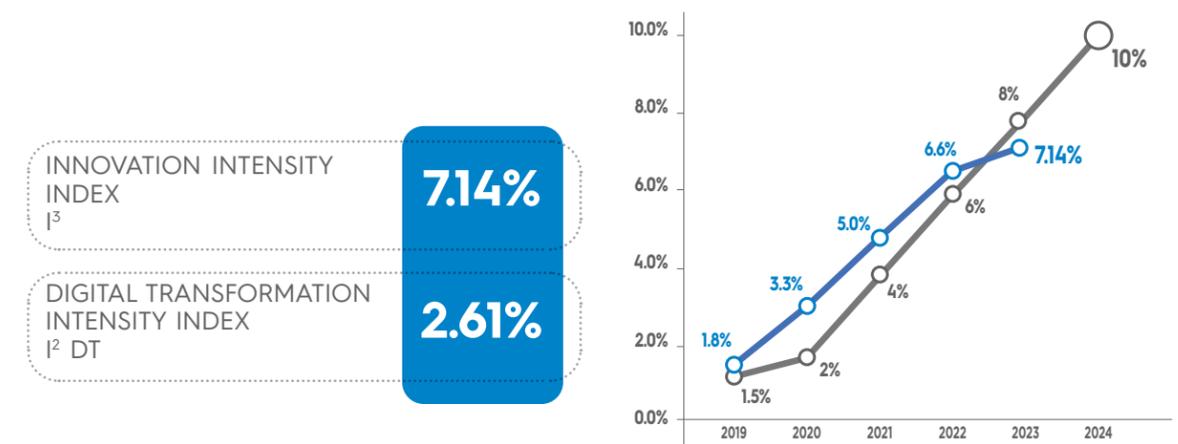
PORTFOLIO BALANCED BY STAGES OF THE METHOD:



WE GUARANTEE INNOVATION WITH RESULTS

Innovation is part of the Ei Group's strategy. We are pursuing a goal of **an increase of 10% in the results budgeted for 2024.**

Each year we work systematically on one single portfolio that contains innovation and digital transformation initiatives. In **2023, 13 initiatives were measured in the pilot or scaling stage.**



"Our recommendation was to manage a systematic increase in economic results from innovations. Five years later, the results of diverse innovations rose from 1.5% to 7.1% of the Annual Operating Margin, and the intent and projection is to reach 10% in 2024. The results have validated that intent. The validation has built a culture of innovation that has notably transcended to the entire construction industry in Chile."



Iván Vera
Founder and President of INNPIRAL

INNPIRAL



CULTURE

4TH INNOVATION WEEK IN 2023

The **Fourth Innovation Week** was held in June, an annual event that began in 2020. This year the objectives of this great event were **to show the strategic commitment of leaders, recognize Ei protagonists and make visible new paths toward transformational innovations** focused on the business core.

1,173
TOTAL
CONNECTIONS

619
UNIQUE
INDIVIDUALS

28
EMPLOYEES
RECOGNIZED FOR
BEING INNOVATION
PROTAGONISTS



- INNOVATION IN ACTION ROUND TABLE
- THE EVOLUTION OF DNA ROUND TABLE
- BREAKING BARRIERS ROUND TABLE
- CONNECTING VIEWS ROUND TABLE
- RECOGNITION OF IMPACTING INNOVATIONS
- THE TEAM EQUATION WORKSHOP



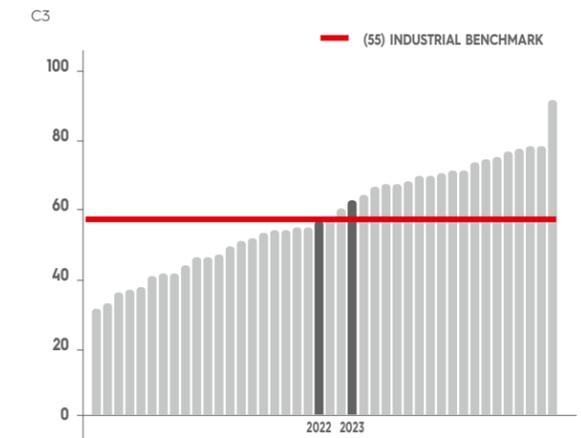
INNOVATION CULTURE IN THE EI GROUP

Echeverria Izquierdo endeavors to develop creative thought in its employees while reserving safe space for experimentation.

The business strategy invites everyone to **create a culture/discipline of innovation that will be an accelerator of strategic transformation.**

The company has been measuring the innovation culture since 2021 using the C3 tool of Brinca, a consultant. It has enabled us to see the level of maturity and **to understand and identify the phenomena that impact the state of the culture, to thus establish actions to direct it towards a culture of innovation and creativity.**

EVOLUTION OVER TIME



CULTURE OF LEARNING

778 individuals participated in the measurement in 2023, revealing a culture of learning in which **employees are motivated to exchange their experiences and know-how in and among their Business Units, which strengthens the synergies and transfer of good practices.**

"The Echeverría Izquierdo Group has been measured for 3 years using the C3 method, a reflection of its commitment to generate a culture of evidenced-based innovation. I can highlight the leap it took based on the strengths and the commitment of general management and the board to innovation and its relationship to the ecosystem. As a result, they are leading the industry in innovation culture."



José Manuel Morales
CEO, Brinca





EXTERNAL MODEL

ENGAGEMENT WITH THE EXTERNAL INNOVATIVE ECOSYSTEM

The innovation model of Echeverría Izquierdo fosters **collaboration with the ecosystem in the search for synergies with external capacities that accelerate internal transformation.** In 2023, 23% of the portfolio involved engagement with startups.

As it is a company at the forefront of the industry, Ei has access to diverse startups and has **mapped more than 150 technological solutions.** This process has been key to transforming our limits and adding value to the environment.

CASES OF SUCCESSFUL RELATIONSHIPS WITH STARTUPS



ObraLink is an innovative solution that uses a thermal camera to determine when concrete is mature and it automates progress control.



Scan to learn more

50% MORE HUMAN HOURS OF THE PROJECT'S PROFESSIONALS BECAME AVAILABLE IN THE PROJECT SCHEDULE AND A DELAY OF 12.7% WAS PREVENTED, WHICH REDUCED THE SHELL WORK DEVIATION AND OVERHEAD.



TALO is a solution whereby construction elements can be purchased agilely and delivered in just a few hours to projects.



Scan to learn more

A PROCUREMENT HEAD WAS ABLE TO REDUCE THE NUMBER OF HOURS DEDICATED MONTHLY TO ISSUING PURCHASE ORDERS BY 42%.



ObraLink is an innovative solution that uses a thermal camera to determine when concrete is mature and it automates progress control.



Scan to learn more

SAVINGS REACHED 21% THANKS TO FREIGHT OPTIMIZATION.

23%
SHARE OF
STARTUPS IN
OUR PORTFOLIO

+150
STARTUPS ARE
BEING SCOUTED

16
PROTOTYPES
AND PILOTS

11
ASSETS IN THE
PORTFOLIO

Participating in the different national rankings has helped us **strengthen our position in the industry,** and we are known for being role models in innovation and digital transformation.



CV



TALO SUCCESS CASE



CASES OF INNOVATION IN 2023



LATAM PROPTech 2023



ENCI 2023



INNOVA SUMMIT 2023



ENASEI 2023



C3 2023



MIC 2023

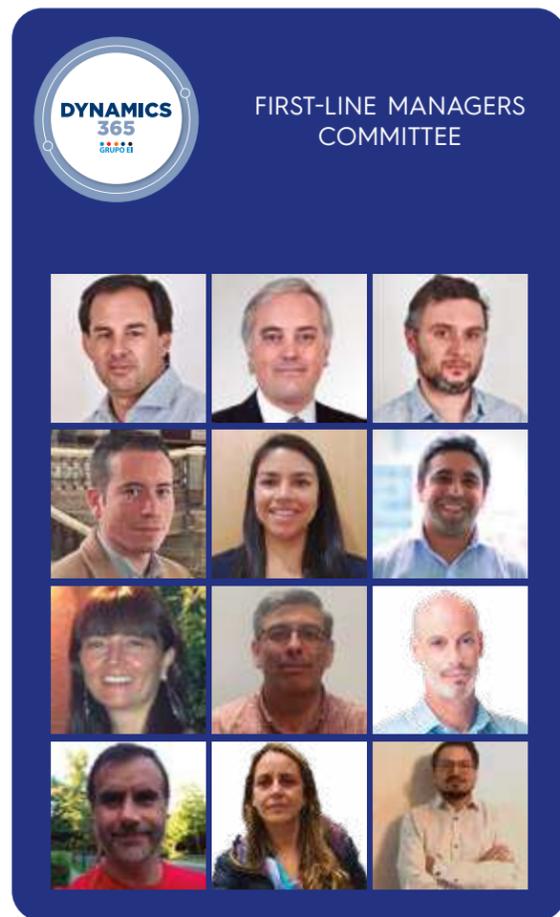
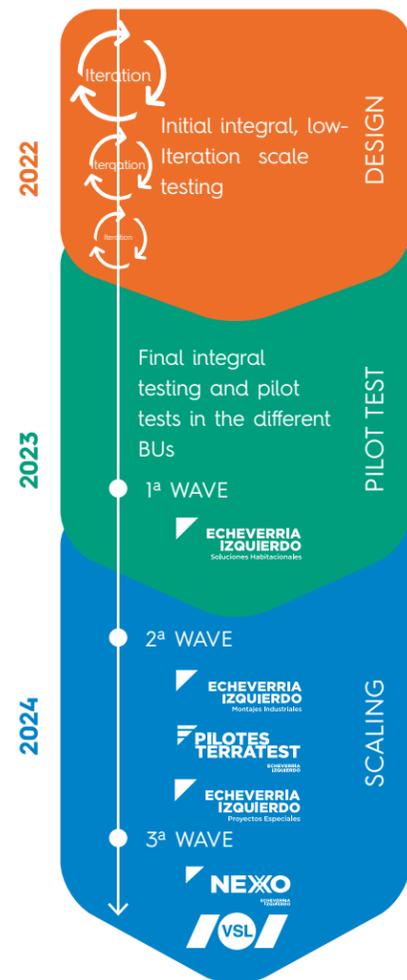
DIGITAL TRANSFORMATION

EI'S DIGITAL STRATEGY: IMPLEMENTATION OF DYNAMICS 365

One of the most important digitalization and operational milestones in the organization was reached in 2023: the update of the Dynamics 365 ERP system, which is part of the 2021-2024 strategy, where the central thrust is to capitalize the organization's data to facilitate and make swifter decisions when faced with the challenges in our industry. This is done by standardizing processes and agreeing on a common way of working.

Work with the divisions was collaborative and integrated in this update using the Kotter Change Management Model to lead people through the change.

A first-line managers committee was in charge of making decisions. Following the innovation method, they began to prototype in 2022, on a low scale, conducting integral initial tests to then conduct final integral or pilot testing in early 2023 at the different Business Units during waves 1, 2 and 3 of the ERP update.



AWP AND BIM ARE A DIFFERENTIATING VALUE PROPOSAL

In 2023, the BIM team led implementation of the Method in the aim of consolidating our position of leader in the industry. This effort translated into tangible results in terms of customer satisfaction because we went from simply meeting the minimum industry requirements to surpassing them, making BIM a feature that sets Echeverría Izquierdo apart in tenders.

HOW EI USES BIM

<p>MAPPING OF CONDITIONS</p> <p>High-range drones are used to survey the reality in a few hours. This has made it a key input for the people in charge of Safety, Engineering Offices, Progress Control and Technical Offices.</p>	<p>AWP PLANNING</p> <p>Adopting the AWP method has helped us plan projects using data, dividing them into manageable packages and uploading all information on the project to one single platform, including the information on Procurement, Warehouse, Documentation, Production and Progress.</p>	<p>3D COORDINATION</p> <p>Using BIM models to compare the position of elements of different specialties has reduced interference in the construction stage. In projects with existing structures, this technique is combined with drone scanning to find interference not found in the engineering stages. An effective solution for brownfield projects.</p>	<p>DESIGN OF CONSTRUCTION SYSTEMS</p> <p>These models are used to evaluate different construction systems to perform work as safely as possible. It pays special attention to critical maneuvers where the position of the high-tonnage crane will impact many tasks.</p>
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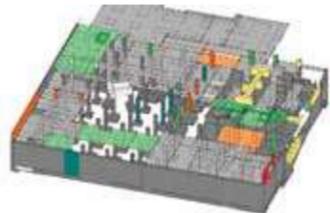
<p>AWP AND BIM ARE ALREADY A REALITY IN OUR INDUSTRY</p>	<p>MINING SEGMENT</p> <p>~ 45%</p> <p>TENDERS > MUSD 100 REQUIRE BIM</p>	<p>CONSTRUCTION OF SKYSCRAPER MEGA-PROJECTS</p> <p>70% OF TENDERS INCLUDE A CUSTOMER BIM MODEL</p> <p>100% OF MEGA-PROJECTS REQUIRE A PROJECT BIM</p>
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OUTSTANDING INITIATIVES - BIM SUCCESS CASES

- Innovation and productivity +
- Our customers' ally +
- Health and safety +

PARQUE ARAUCO PPEE



We are working with the customer to establish a work flow that will show the medium-term planning of the project in BIM models to then compare it to the real progress in the project in the same models.

EIMISA - INTEGRATED PROJECT



BIM is being used to give value to the customer by consolidating the information on suppliers, progress control, safety and review of construction interference via the Drone/Model complement. All this helps the customer with their own BIM plan.

ALVAREZ DE TOLEDO SSHH



An integrated data environment is being used by the construction and property teams that translated into a better document management. Each employee has updated plans at all times, which significantly reduces the need to answer questions on site.

- Innovation and productivity +
- Territorial design +
- Sustainable design and construction +
- Operational eco-efficiency +

RECYCLING GREY WATER WITH BINARIO TECH, A STARTUP - LA RESERVA (SSHH)

PROBLEM/CONTEXT

The La Reserva building is intended to provide a unique value proposal to its residents. Spaces have been designed to provide the basic necessary services and a higher standard in terms of square meters, design, outfitting and green areas.

SOLUTION

The solution consists of a project designed in conjunction with BinarioTech, a startup, that includes a grey water recycling plant that will provide the water needed to irrigate common green areas of the project, a benefit to future residents.

Binario Tech is a company that looks for solutions, technological development and environmental compliance focused on: recovering water from industrial processes and household waste. It created the Reiniger technology, a compact electrochemical system to treat wastewater using advanced oxidation and electrocoagulation.

BENEFITS

- Investment payback in a period of 15 to 20 years
- Equipment is low maintenance if used according to design conditions
- Decrease in shared water consumption expenses
- Decrease in the water footprint in the most arid region of Chile



MINE PIT CLEANING - AAP (NEXXO)

Pit cleaning is an innovation that began to be developed in 2020 to recover industrial pits and generate savings for customers, **who, before this solution, used to have to create new pits each time others became obstructed by salts and minerals.**

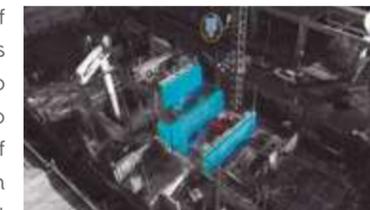
The solution provided by NEXXO's team is to clean with high-pressure water using probes and washer heads to loosen salts and minerals so that the pit is once again operative.



- Our customers' ally +
- Innovation and productivity +
- Resilient business model +
- Sustainable design and construction +

CONTROL OF CONCRETE MATURITY WITH OBRALINK AT PRÍNCIPE DE GALES (PPEE)

Normally, the removal of formwork from slabs of projects is done as instructed by lab techs, but laboratory tests do not indicate the real behavior of self-compacting concrete, which creates risks in construction that result in additional costs and time to perform the shell work. PPEE identified the challenge based on this problem: How can we incorporate technologies to construction processes that will enable us to be more productive and efficient?



Once the hypotheses and KPIs were defined to measure the effectiveness of the startup's technology, the benefits to the project were mapped: a reduction in the number of days of General Works; savings on mold rentals; a reduction in the number of days of finishing work; savings on Human Hours (HH) needed to measure the concrete strength; and savings on HH spent on progress control.

- Innovation and productivity +
- Operational eco-efficiency +



MINING SHAFT REINFORCEMENT - PT

After a collapse and undermining reported by our customer, the Pilotes Terratest team was asked to reinforce the perimeter of vertical shafts with post-tensioned anchors, but with a modification to the typical technique: **Post-tensioning prior to the final bulb, tensioning it and then grouting for the entire length while protecting the tolerance and deviations in the drilling.**



Thanks to the success of this pilot test, the customer decided to work on a systematic reinforcement of several shafts, which meant, for the Business Unit, opening up new lines of business in **underground mining. Starting up the initiative cost 28,000 UF and the margin was 40%.**

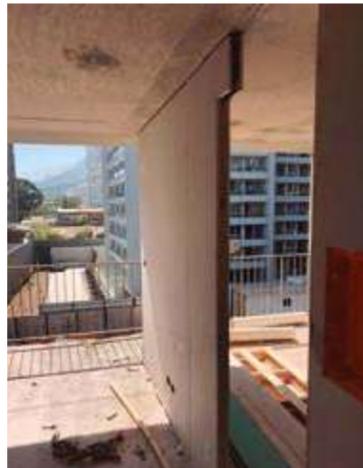
Our customers' ally +

Innovation and productivity +

PREFABRICATED PARTITION WALLS IN INDEPENDENCIA (PPEE)

PROBLEM

Prefabricated partition walls are an answer to problems related to efficiency, costs, quality, consistency and sustainability in the construction industry. They offer solutions that allow this stage of construction to be accelerated, industrialized and standardized. They are construction elements previously manufactured off-site. They are modular components that are assembled in factory and transported to the construction site.



This initiative was implemented at the Independencia Project, where the following benefits were seen: a 13.7% reduction in the cost of debris and a productivity of 9 m2/man-day in the partition wall item.

Innovation and productivity +

Sustainable design and construction +

Health and safety +

PREFABRICATED SLABS (SSHH) - MIND

The traditional method of slab construction involves many items: preparation of the space, installation of molding, ironwork and concreting. There is a high rate of potential delays as a result.



Pre-tensioned prefabricated concrete slabs are a solution manufactured on site that provides a series of **potential benefits associated with time, labor, quality, reprocessing, debris and finishes.**

We were able to **capture a benefit of more than MCLP\$20 in the MIND project in the municipality of Ñuñoa. The increase in project productivity was especially notable because we met General Works deadlines.**

Innovation and productivity +

Sustainable design and construction +

Health and safety +

AUTOMATED WELDING - EIMISA

Welding is a major, critical item in mining projects to continue with the items following it. Welding shuts down its surroundings and affects welders, who become fatigued welding kilometers of pipelines, which impacts their health and safety and, therefore, their yield as well as the final quality of the service to be provided to the customer.



The EIMISA team arrived at the technological solution of automated welding, which was prototyped in the MAPA project and resulted in an **improvement of 1.07 HH/in. in yield, a decrease of 4% in the rejection rate, and a profit of approximately CLP\$5,720/in.**

Innovation and productivity +

Health and safety +

CYBERSECURITY

EI STANDARDS OF CYBERSECURITY

The standardization and digitalization of the internal processes of the organization come with multiple challenges, one of which is to protect the cybersecurity of data by establishing a limited digital ecosystem in the company.

The company is currently in compliance with ISO 27018, which sets down the requirements for the implementation, maintenance and continuing improvement of an Information Security Management System (ISMS).

The Corporate Digital Security Policy and Corporate Data Governance Policy were created on the basis of this security standard.



Corporate Digital Security Policy

It establishes the criteria and behavior to be followed by the Group's employees and third parties to ensure that information and corporate systems are adequately protected, preserved and safeguarded in response to the interests and needs of the organization and in compliance with the 3 principles of information management: Confidentiality, Integrity and Availability, according to the best practices of information management implicit in ISO 27001.

Corporate Data Governance Policy

This policy stipulates different roles. Of note is the role of the **security committee**, which must approve the information security standards, propose regulations and methods and monitor security administration. This committee is led by our Chief Innovation and Digital Transformation Officer. We must also highlight the role of the **Corporate Digital Security Officer (CDSO)**, who must define the information security standards, administrate digital security, support divisions and business areas of the different companies, oversee action plans and control the startup of mitigative actions. This officer approves the standards on the acquisition of data processing, capture and storage technologies. The CDSO reports to the digital security committee on opportunities for improvement. This role is assumed by the Assistant Information Technology Manager.

STRENGTHENING OUR DIGITAL CULTURE

Standardizing processes has been done hand in hand with training to accompany users during the changes. In 2023, we worked on a communications plan for the purpose of **disclosing the importance of keeping information secure and of preventing the risks of cyber fraud (phishing, social engineering)**, through seminars and webinars for users of technology tools, which are one of the main focuses of hackers.

It is fundamental to be trained in cybersecurity in this digital era where the great majority of activities, like businesses and systems in general, are online.

WEBINAR ON AN AWARENESS OF CYBER FRAUD



The objective was to make employees aware of matters like a culture of self-care, risk identification tools in these cases, and to promote the digital security and data governance policies.

ROUND TABLE ON DIGITAL CULTURE AND LEGAL CYBERSECURITY



The objective of this event was to explain and provide evidence of the latent risks now seen in cyber attacks against companies around the world and to review how one can prepare appropriately to face them.

SUSTAINABILITY INDICATORS ESG BOOK

EMPLOYEES: HEALTH AND SAFETY

OCCUPATIONAL SAFETY

	2023
Accident Rate	0.35
Lost-Time Rate	14.63
Frequency Rate	1.39
Mortality Rate	0
Work-Related Illness Rate	0.19
Average number of days lost due to accidents	35.16
HH	31,703,262

The goals proposed by the company aim to obtain a performance of excellence, as defined in the 5-Star Category of the Honor Roll of the Chilean Chamber of Construction, which stipulates:

- an accident rate less than or equal to 1.00%.
- a total temporary disability lost-time rate less than or equal to 20.00%.

EMPLOYEES: DIVERSITY AND INCLUSION - EMPLOYEES

GRI 405-1

NUMBER OF FEMALE EMPLOYEES BY TYPE OF JOB

TYPE OF JOB	2021	2022	2023	PROPOSED GOAL % (IG)	TARGET YEAR (IG)
Total % of women in managerial positions	20%	20%	18%	21%	2024
% of women in senior management positions (one or two levels below the CEO)	19%	20%	23%	20%	2024
% of women in junior management positions	20%	19%	18%	20%	2024
% of women in managerial positions in income-generating areas (i.e., excluding areas like Human Resources and Legal)	8%	10%	8%	11%	2024
% of women in STEM (Science, Technology, Engineering, Math) positions		20%	19%	20%	2024
TOTAL % OF FEMALE EMPLOYEES	6%	7%	8%	9%	2024

NUMBER OF EMPLOYEES BY NATIONALITY

NATIONALITY	% OF TOTAL NUMBER OF EMPLOYEES	% OF THE TOTAL IN MANAGERIAL POSITIONS
Chilean	94.37%	97.12%
Peruvian	1.31%	0.72%
Haitian	0.88%	0%
Bolivian	1.22%	0%
Venezuelan	0.83%	0%
Colombian	0.93%	0%
Ecuadoran	0.26%	0%
Swiss	0%	0%
Argentine	0.06%	0%
Dominican	0.04%	0%
Uruguayan	0.03%	0.72%
Paraguayan	0.01%	0%
Spanish	0.02%	0.72%
Brazilian	0.02%	0.72%
Senegalese	0.02%	0%
Cuban	0.01%	0%

AGE

AGE RANGE	# OF EMPLOYEES
Under age 30	1,725 (15.17%)
30 to 50 years old	7,056 (62.06%)
Older than 50	2,588 (22.76%)

DISABLED EMPLOYEES

30 employees are considered disabled.

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NUMBER OF PEOPLE BY NATIONALITY

TYPE OF JOB	WOMEN	MEN	TOTAL
Argentine		7	7
Ancillary Staff		1	1
Supervisors		1	1
Manual Workers		5	5
Bolivian	23	116	139
Administrative Staff	3		3
Ancillary Staff	8		8
Supervisors		5	5
Manual Workers	11	102	113
Other Technicians	1	9	10
Brazilian		2	2
Management		1	1
Manual Workers		1	1
Chilean	732	9,987	10,719
Administrative Staff	117	301	418
Upper Management	3	12	15
Ancillary Staff	110	168	278
Salesforce	7	3	10
Management	15	67	82
Supervisors	49	1,527	1,576
Manual Workers	130	6,643	6,773
Other Professionals	208	398	606
Other Technicians	93	868	961
Colombian	40	66	106
Administrative Staff	3	2	5
Ancillary Staff	6	1	7
Manual Workers	31	58	89
Other Professionals		2	2
Other Technicians		3	3
Cuban		1	1
Manual Worker		1	1
Dominican	4	1	5
Ancillary Staff	3		3
Manual Workers	1	1	2
Ecuadoran	7	22	29
Administrative Staff	2	1	3
Ancillary Staff	1	3	4
Supervisors		1	1
Manual Workers	4	14	18
Other Technicians		3	3
Spanish		2	2
Administrative Staff		1	1
Supervisor		1	1
Haitian	8	94	102
Administrative Staff		9	9
Ancillary Staff	7		7
Manual Workers	1	83	84
Other Technicians		2	2

TYPE OF JOB	WOMEN	MEN	TOTAL
Paraguayan		1	1
Ancillary Staff		1	1
Peruvian	28	121	149
Administrative Staff	2	3	5
Ancillary Staff	10	2	12
Management		1	1
Supervisors	3	9	12
Manual Workers	11	100	111
Other Professionals	2	1	3
Other Technicians		5	5
Senegalese		2	2
Administrative Staff		2	2
Uruguayan		3	3
Management		1	1
Other Technicians		2	2
Venezuelan	28	66	94
Administrative Staff	7	3	10
Ancillary Staff	7		7
Sales Force		1	1
Supervisors		2	2
Manual Workers		34	34
Other Professionals	7	16	23
Other Technicians	7	10	17
Grand Total	870	10,491	11,361

NUMBER OF PEOPLE BY AGE RANGE

TYPE OF JOB	WOMEN	MEN	TOTAL
Under age 30	146	1,577	1,723
Administrative Staff	26	78	104
Ancillary Staff	14	16	30
Salesforce		1	1
Supervisors	6	35	41
Manual Workers	43	1,205	1,248
Other Professionals	30	47	77
Other Technicians	27	195	222
From 30 to 40 years old	382	3,709	4,091
Administrative Staff	63	129	192
Ancillary Staff	53	47	100
Salesforce	3	1	4
Management	4	9	13
Supervisors	22	412	434
Manual Workers	57	2,564	2,621
Other Professionals	132	209	341
Other Technicians	48	338	386
From 41 to 50 years old	213	2,746	2,959
Administrative Staff	32	73	105
Upper Management	2	4	6
Ancillary Staff	35	46	81
Salesforce	1	2	3
Management	8	27	35
Supervisors	18	581	599
Manual Workers	47	1,706	1,753
Other Professionals	46	108	154
Other Technicians	24	199	223
From 51 to 60 years old	105	1,862	1,967
Administrative Staff	12	33	45
Upper Management	1	8	9
Ancillary Staff	36	43	79
Salesforce	3		3
Management	3	27	30
Supervisors	5	398	403
Manual Workers	37	1,193	1,230
Other Professionals	6	35	41
Other Technicians	2	125	127
From 61 to 70 years old	22	571	593
Administrative Staff	1	9	10
Ancillary Staff	12	23	35
Management		7	7
Supervisors	1	112	113
Manual Workers	5	358	363
Other Professionals	3	18	21
Other Technicians		44	44
Above age 70	2	26	28
Ancillary Staff	2	1	3
Manual Workers		8	8
Manual Workers		16	16
Other Technicians		1	1
Grand Total	870	10,491	11,361

DISABLED EMPLOYEES

TYPE OF JOB	WOMEN	MEN	TOTAL
Not disabled	866	10,471	11,337
Administrative Staff	133	319	452
Upper Management	3	12	15
Ancillary Staff	152	176	328
Salesforce	7	4	11
Management	15	70	85
Supervisors	51	1,543	1,594
Manual Workers	188	7,032	7,220
Other Professionals	216	416	632
Other Technicians	101	899	1,000
Disabled	4	20	24
Administrative Staff	1	3	4
Supervisors	1	3	4
Manual Workers	1	10	11
Other Professionals	1	1	2
Other Technicians		3	3
Grand Total	870	10,491	11,361

EMPLOYEES:
EMPLOYEE LIFE CYCLE – ATTRACTING TALENT

TOTAL TURNOVER

TOTAL TURNOVER	2020	2021	2022	2023
Men	12.8%	11.1%	13%	13.4%
Women	8.9%	8.4%	10.2%	9.2%
Under age 30	18.4%	15.7%	17.6%	16.3%
Ages 30 to 50	12.2%	10.4%	12.3%	12.8%
Older than 50	10.6%	8.4%	10.4%	12%
Executives	1.1%	1.9%	1.3%	1.4%
Non-Executives	12.7%	11%	13%	13.2%
Chilean	12.4%	10.7%	12.7%	13.1%
Foreign	14.7%	18.3%	15.2%	14%
Total Turnover of EISA	12.5%	10.9%	12.8%	13.1%

TOTAL NUMBER OF RESIGNATIONS

TOTAL RESIGNATIONS	2020	2021	2022	2023
Men	1.7%	3.2%	2.7%	2.1%
Women	1.4%	2.7%	2.5%	2.4%
Under age 30	2.6%	5.1%	4.5%	3%
Ages 30 to 50	1.7%	3.1%	2.6%	2.1%
Older than 50	1%	1.9%	1.7%	1.6%
Ejecutives	0.5%	0.3%	0.4%	0.4%
Non-Ejecutives	1.7%	3.2%	2.7%	2.1%
Chilean	1.6%	3.1%	2.6%	2%
Foreign	2.3%	4.8%	4.2%	3.7%
Total # of Resignations of EISA	1.6%	3.2%	2.7%	2.1%

EMPLOYEES:
EMPLOYEE LIFE CYCLE – DEVELOPING TALENT

GRI 404-1

INVESTMENT IN TRAINING

2023	MEN	WOMEN	UNDER AGE 30	AGES 30-50	OLDER THAN 50	TOTAL
Investment in Training (in CLP\$)	\$310,001,688	\$100,870,703	\$120,112,782	\$229,842,812	\$60,916,797	\$410,872,391

2023	EXECUTIVES	NON-EXECUTIVES	CHILEAN	FOREIGN	TOTAL
Investment in Training (in CLP\$)	\$4,941,150	\$405,931,241	\$325,487,434	\$36,567,671	\$410,872,391

PERCENTAGE OF INCOME ALLOCATED TO TRAINING

Total Group Income	\$575,476,150,000
Investment in Training	\$410,872,391
% Investment to Income	0.071%

GRI 404-1

NUMBER OF HOURS OF TRAINING

2023	MEN	WOMEN	UNDER AGE 30	AGES 30-50	OLDER THAN 50	TOTAL
Total # of hours of training	94,043	21,809	28,712	68,257	18,883	115,852
Number of participants	5,084	467	1,213	3,510	828	5,551

ANNUAL AVERAGE NUMBER OF HOURS OF TRAINING

LEVEL	WOMEN	MEN	TOTAL
Administrative Staff	8.4	7.4	7.7
Ancillary Staff	4.0	9.2	9.1
Salesforce	0.4	1.9	1.2
Upper Management	0.0	0.0	0.0
Supervisors	1.2	1.4	1.4
Manual Workers	19.0	6.2	6.5
Other Professionals	6.1	3.2	3.3
Managers	11.3	10.7	10.9
Technicians	19.0	7.2	8.5
Grand Total	13.8	4.4	5.1

*This calculation does not consider the number of employees as of December 2023 but rather the total number of employees in 2023 (22,771).

POSITIONS IN THE COMPANY

POSITION	#	PERCENTAGE
Skilled Construction and Mechanical Laborers	3,906	34.2%
Construction and Mechanical Foremen	510	4.5%
Industrial Cleaning Workers	435	3.8%
Equipment Operators	362	3.2%
Day Laborers	330	2.9%
Certified Welders	210	1.8%
Riggers	159	1.4%
Carpenters	142	1.2%
Subtotal	6,054	53%
Total	11,424	100%

GRI 401-1

HIRES

HIRES	2020	2021	2022	2023
Men	7,238	7,535	8,255	6,875
Women	295	510	568	473
Under age 30	1,305	2,218	2,066	1,289
Ages 30 to 50	4,659	4,356	5,203	4,547
Older than 50	1,569	1,471	1,554	1,512
Ejecutives	18	21	8	4
Non-Ejecutives	7,515	8,024	8,815	7,344
Chilean	7,231	7,669	8,283	6,913
Foreign	302	376	540	435
Total	7,533	8,045	8,823	7,348

EMPLOYEES: EMPLOYEE LIFE CYCLE – IN NUMBERS

TIME OF EMPLOYMENT

TYPE OF JOB	WOMEN	MEN	TOTAL
Less than 3 years	720	9,699	10,419
Administrative Staff	121	294	415
Upper Management		2	2
Ancillary Staff	147	167	314
Salesforce	4		4
Management	3	11	14
Supervisors	28	1,329	1,357
Manual Workers	188	6,786	6,974
Other Professionals	148	305	453
Other Technicians	81	805	886
From 3 to 6 years	70	384	454
Administrative Staff	6	17	23
Upper Management	1	3	4
Ancillary Staff	2	5	7
Salesforce	2	3	5
Management	2	11	13
Supervisors	10	79	89
Manual Workers	1	161	162
Other Professionals	31	46	77
Other Technicians	15	59	74
From 6 to 9 years	36	152	188
Administrative Staff		4	4
Upper Management	1	2	3
Ancillary Staff	3	2	5
Management	2	11	13
Supervisors	7	50	57
Manual Workers	0	44	44
Other Professionals	20	20	40
Other Technicians	3	19	22
From 9 to 12 years	19	84	103
Administrative Staff	3	3	6
Upper Management	1	2	3
Ancillary Staff	1	1	2
Management	4	11	15
Supervisors	3	27	30
Manual Workers		18	18
Other Professionals	7	15	22
Other Technicians		7	7
More than 12 years	25	172	197
Administrative Staff	4	4	8
Upper Management		3	3
Ancillary Staff		2	2
Management	4	26	30
Supervisors	4	61	65
Manual Workers		33	33
Other Professionals	11	31	42
Other Technicians	2	12	14
Grand Total	870	10,491	11,361

TYPES OF CONTRACTS

TYPE OF CONTRACT AND POSITION	WOMEN	MEN	TOTAL
Continuing	455	3,263	3,718
Administrative Staff	74	96	170
Upper Management	3	12	15
Ancillary Staff	51	38	89
Salesforce	6	4	10
Management	15	70	85
Supervisors	47	624	671
Manual Workers	22	1,718	1,740
Other Professionals	168	293	461
Other Technicians	69	408	477
Per Project	344	6,137	6,481
Administrative Staff	46	174	220
Ancillary Staff	77	128	205
Supervisors	4	842	846
Manual Workers	153	4,564	4,717
Other Professionals	38	100	138
Other Technicians	26	329	355
Fixed-Term	71	1,091	1,162
Administrative Staff	14	52	66
Ancillary Staff	24	10	34
Salesforce	1		1
Supervisors	1	80	81
Manual Workers	14	760	774
Other Professionals	11	24	35
Other Technicians	6	165	171
Grand Total	870	10,491	11,361

FLEXIBLE WORKING ARRANGEMENTS

TYPE OF JOB	WOMEN	MEN	TOTAL
Not Flexible	724	10,329	11,053
Administrative Staff	123	318	441
Upper Management		2	2
Ancillary Staff	147	172	319
Management	2	40	42
Supervisors	42	1,520	1,562
Manual Workers	189	7,042	7,231
Other Professionals	150	350	500
Other Technicians	71	885	956
Flexible	146	162	308
Administrative Staff	11	4	15
Upper Management	3	10	13
Ancillary Staff	5	4	9
Salesforce	7	4	11
Management	13	30	43
Supervisors	10	26	36
Other Professionals	67	67	134
Other Technicians	30	17	47
Grand Total	870	10,491	11,361

NUMBER OF PEOPLE ON PARENTAL LEAVE

LEVEL	WOMEN	MEN
Administrative Staff	3	
Ancillary Staff	4	
Supervisors	3	
Manual Workers	5	3
Other Professionals	14	
Other Technicians	7	
Grand Total	36	3

AVERAGE NUMBER OF DAYS OF PARENTAL LEAVE

LEVEL	WOMEN	MEN
Administrative Staff	140.0	
Ancillary Staff	70.5	
Supervisors	140.0	
Manual Workers	111.2	25.5
Other Professionals	142.3	
Other Technicians	150.9	
Grand Total	131.3	25.5

MEAN PAY GAP

LEVEL	GAP
Administrative Staff	93%
Ancillary Staff	59%
Salesforce	147%
Upper Management	71%
Supervisors	104%
Manual Workers	63%
Other Professionals	89%
Managers	75%
Technicians	78%

CORPORATE INTEGRITY: ETHICS AND HUMAN RIGHTS

COMPOSITION OF THE BOARD OF DIRECTORS

NUMBER OF DIRECTORS BY SEX	TOTAL	REGULAR DIRECTORS	ALTERNATE DIRECTORS
Women	1	1	0
Men	6	6	0
Total	7	7	0

NUMBER OF DIRECTORS BY NATIONALITY	TOTAL	REGULAR DIRECTORS	ALTERNATE DIRECTORS
Chilean			
Women	1	1	0
Men	6	6	0
Foreign			
Women	0	0	0
Men	0	0	0

NUMBER OF DIRECTORS BY AGE RANGE	TOTAL	REGULAR DIRECTORS	ALTERNATE DIRECTORS
Under age 30			
Women			
Men			
Ages 31 to 40			
Women			
Men			
Ages 41 to 50			
Women			
Men			
Ages 51 to 60			
Women	1	1	
Men			
Ages 61 to 70			
Women			
Men	5	5	
Older than 70			
Women			
Men	1	1	
Total	7	7	

NUMBER OF DIRECTORS BY TIME IN OFFICE	TOTAL	REGULAR DIRECTORS	ALTERNATE DIRECTORS
Less than 3 years			
Women			
Men			
From 3 to 6 years			
Women	1	1	
Men			
More than 6 and less than 9 years			
Women			
Men			
From 9 to 12 years			
Women			
Men	6	6	
More than 12 years			
Women			
Men			
Total	7	7	

* No member of the Board of Echeverría Izquierdo is disabled.

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ENGINEERING AND CONSTRUCTION SERVICES

TABLE 1: SUSTAINABILITY DISCLOSURE TOPICS & ACCOUNTING METRICS

CODE	ACCOUNTING METRIC	RESPONSE
IF-EN-160a.1	Number of incidents of non-compliance with environmental permits, standards, and regulations	0
IF-EN-160a.2	Discussion of processes to assess and manage environmental risks associated with project design, siting, and construction	Environmental aspects are assessed in a matrix that is prepared following a procedure to be able to identify variables, quantify impacts and establish control measures to reduce or eliminate those impacts according to ISO 14001-2015. Echeverría Izquierdo has no influence over the design of principals' projects.
IF-EN-250a.1	Amount of defect- and safety-related rework costs	10,097 UF
IF-EN-250a.2 ¹	Total amount of monetary losses as a result of legal proceedings associated with defect- and safety-related incidents	CLP\$27,962,747
IF-EN-320a.1	(1) Total recordable incident rate (TRIR) and (2) fatality rate for (a) direct employees and (b) contract employees	(1) TRIR: 0.28 (2) a) 0 b) 0
IF-EN-410a.1	Number of (1) commissioned projects certified to a third-party multi-attribute sustainability standard and (2) active projects seeking such certification	(1) 0 (2) 1
IF-EN-410a.2	Discussion of process to incorporate operational-phase energy and water efficiency considerations into project planning and design	Not applicable (N/A) because the scope of the disclosure does not include the environmental impacts of project construction. Moreover, Echeverría Izquierdo has no influence over the design of principals' projects.
IF-EN-410b.1	Amount of backlog for (1) hydrocarbonrelated projects and (2) renewable energy projects	(1) 0 (2) 0
IF-EN-410b.2	Amount of backlog cancellations associated with hydrocarbon-related projects	0
IF-EN-410b.3	Amount of backlog for non-energy projects associated with climate change mitigation	0
IF-EN-510a.1 ²	(1) Number of active projects and (2) backlog in countries that have the 20 lowest rankings in Transparency International's Corruption Perception Index	(1) 48 (2) 0
IF-EN-510a.2 ⁴	Total amount of monetary losses as a result of legal proceedings associated with charges of (1) bribery or corruption and (2) anticompetitive practices	(1) 0 (2) 0

CODE	ACCOUNTING METRIC	RESPONSE
IF-EN-510a.3	Description of policies and practices for prevention of (1) bribery and corruption, and (2) anti-competitive behavior in the project bidding processes	(1)(2) The Code of Ethical Conduct of Echeverría Izquierdo stipulates and promotes the values, general principles of probity, accountability and ethical conduct that guide the actions and decisions of its directors, officers, executives and employees in the performance of their jobs, which contributes to creating, among other objectives, a pleasant, respectful, appropriate and safe workplace environment free of any arbitrary discrimination; to attaining the elimination of conflicts of interest, bribery and other similar conduct; to achieving an appropriate regulation of gifts and donations, the protection of confidential information, the use and protection of the company's assets; it furthers free competition, care of the environment and observance of the laws applicable to the company as well as its internal regulations. This does not mean just respecting external and internal regulations but also acting correctly and ethically in each activity so that there is a transparent, sustainable relationship between Echeverría Izquierdo and its stakeholders. The Company also has a Compliance Officer especially appointed to ensure proper compliance with the Code. This Officer is the first resort when any doubt must be clarified in relation to the interpretation and/or enforcement of such rules. The company has set up a whistleblower channel that is available on its website (www.eicl). Training in these subjects is also imparted. Training is provided in discrimination and other behavior that may violate Law 20,393, according to the Crime Prevention Model.

TABLE 2: ACTIVITY METRICS

CODE	ACCOUNTING METRIC	RESPONSE
IF-EN-000.A ⁵	Number of active projects	48
IF-EN-000.B ⁶	Number of commissioned projects	72
IF-EN-000.C ⁷	Total backlog	MCLP\$573,265

SASB INDICATORS

HOME BUILDERS

TABLE 1: SUSTAINABILITY DISCLOSURE TOPICS & ACCOUNTING METRICS

CODE	ACCOUNTING METRIC	RESPONSE
IF-HB160a.1	Number of (1) lots and (2) homes delivered on redevelopment sites	(1) 0 (2) 0
IF-HB160a.2	Number of (1) lots and (2) homes delivered in regions with high or extremely high baseline water stress	(1) 0 (2) 0
IF-HB160a.3	Total amount of monetary losses as a result of legal proceedings associated with environmental regulations	0
IF-HB160a.4	Discussion of process to integrate environmental considerations into site selection, site design and site development and construction	N/A (The company buys land in urban areas that are governed by the Santiago Metropolitan Master Plan (PRMS in Spanish) and by local ordinances that set down the urban conditions of designs)
IF-HB320a.1	(1) Total recordable incident rate (TRIR) and (2) fatality rate for (a) direct employees and (b) contract employees	(1) TRIR: 0,49 (2) a) 0 b) 0
IF-HB410a.1	(1) Number of homes that obtained a certified residential energy efficiency rating and (2) average rating	N/A (The company's projects are measured by the Housing Energy Certification of the Ministry of Housing and Urbanism of Chile (MINVU in Spanish) and not by HERS certification.
IF-HB410a.2	Percentage of installed water fixtures certified to a water efficiency standard	N/A (This certification is not applicable to the company's projects)
IF-HB410a.3	Number of homes delivered certified to a third-party multi-attribute green building standard	N/A (This certification is not applicable to the company's projects)
IF-HB410a.4	Description of risks and opportunities related to incorporating resource efficiency into home design, and how benefits are communicated to customers	In the area of opportunities, real estate projects hold Sustainable Housing Certification (CVS is the acronym in Spanish), which is a voluntary environmental certification system developed by the Ministry of Housing and Urbanism of Chile that evaluates the use of good design and construction practices.
		This Certification includes the measurement of factors such as passive thermal comfort, reduction in heating demand, lighting, the ratio of water consumption and energy requirements needed for utility systems used by the homes and building.
		The percentages of savings by design, specifications and the implementation of techniques and equipment are established that make the project more efficient, compatible with cost parameters and the commercial value of the homes.
		The score in the certification process is disclosed to customers in the ensuing Rating Letter and focus is placed on disclosing the percentage savings on the different topics measured as well as any other benefits related to resource efficiency in the design. The Housing Energy Rating is strongly conditioned by the location of the land and the design possibilities for it. So, the risk may be that some apartments are compromised, for example, by shadows from neighbors, which causes their ratio to rise and be very expensive (and push us out of the market), bringing the whole building down to a lower letter. This is part of the commercial assessment made with suggestions from a consultant.
IF-HB410a.4	Description of risks and opportunities related to incorporating resource efficiency into home design, and how benefits are communicated to customers	Additionally, some projects in Peru are certified by EDGE, a sustainable construction certification system that focuses on making buildings more efficient.

CODE	ACCOUNTING METRIC	RESPONSE
IF-HB410b.1	Description of how proximity and access to infrastructure, services, and economic centers affect site selection and development decisions	The decision to purchase land for building development is largely based on variables like access to basic utilities (electricity, potable water and sewerage), access to public services (schools, hospitals, universities, commerce and government agencies, among others) and the proximity to public transportation infrastructure.
		Along these lines, the utilities infrastructure is considered an indispensable requirement for property developments since no projects are executed in suburban zones.
		The suitability of transportation infrastructure is measured by the distance to subway lines, public transportation corridors, avenues and toll roads.
IF-HB410b.2	Number of (1) lots and (2) homes delivered on infill sites	The criteria for analyzing access to services of interest and economic centers are distance and travel time (via different alternatives like walking, bicycling, public transportation, car, etc.). A map is built of centers of interest for each means of transport.
		Investments are made in projects in fully consolidated urban areas, yet the Ei Group is continuously looking at public transportation infrastructure development plans, such as the subway system or commuter trains, as these variables have an influence on land investment decisions.
IF-HB410b.3	(1) Number of homes delivered in compact developments and (2) average density	(1) # of homes: 669 (2) Average density: approximately 650 homes/ha.
IF-HB420a.1	Number of lots located in 100-year flood zones	0
IF-HB420a.2	Description of climate change risk exposure analysis, degree of systematic portfolio exposure, and strategies for mitigating risks	The industry has several obligations and restrictions regarding the consumption of resources and air pollution. So, projects must endeavor to find the utmost comfort for people in line with the required standards of efficiency and sustainability.
		The Ei Group has known how to respond to this new setting and has for years been implementing environmental prevention and mitigation actions. In fact, it was one of the first companies to install solar panels for hot water; one of the projects built by the company had the largest photovoltaic power plant in a residential project and the first to contribute power surpluses to the grid, in addition to being the first to measure its carbon footprint.
		Other initiatives that help combat climate change are the installation of heat pumps; sustainable housing and energy rating certifications; energy audits, grey water management; prefabrication and industrialization; electric car chargers, etc. (more details in the Environment Chapter).
		The company is quite tuned to this type of issue, which is why it is renowned in the industry. This is due to the fact that the Ei Group strategy is to be at the vanguard in this respect and to incorporate suitable initiatives in each new project that will help mitigate its environmental impact.
IF-HB-000.A	Number of controlled lots	The risks of climate change are usually very limited in each property project as they tend to be in one single stage and therefore have a very short life cycle.
		Since it works in urban areas, the company must abide by known ordinances and regulations. Projects are subject to a feasibility report that is obtained in the initial stage of building design.
IF-HB-000.B	Number of homes delivered	669
IF-HB-000.C	Number of active selling communities	22

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TCFD RECOMMENDATIONS

TCFD PILLAR	SUPPORTING RECOMMENDED DISCLOSURES
	<p>The Group is integrating climate to its governance, strategies and risk management. Courses of action have been proposed and procedures and goals have been reviewed. Managerial bodies and committees have been created and their respective roles, responsibilities and means of communication have been defined.</p>
Governance	<p>Priority was given in 2023 to building the sustainability strategy of the Echeverría Izquierdo Group. Work was collaborative and highly participative, and as a result, the viewpoint of the company's members has been integrated to give life to the Vision of the Future. The governance model promotes management of climate change as a joint effort in order to move towards a sustainable transition.</p> <p>A solid governance structure has been defined to ensure that the sustainability strategy is implemented appropriately. We have a Sustainability Division that is in charge of the executive level of implementation, and a Corporate Sustainability Committee comprised of one company Director and the Chief Sustainability Officer, CEO, Chief People Officer and Chief Administration and Finance Officer. This latter officer has the role of monitoring the progress and agreements on action plans on behalf of the Board, which creates a chain of feedback on strategy development.</p>
Strategy	<p>The Group does not currently have a strategy to identify and formally manage Climate Change risks. However, it is aware that changes in climate patterns create physical risks that translate into tangible consequences that may cause damage directly to infrastructure, ecosystems and people. Matrices have been created to detect these issues, which has resulted in the implementation of household, industrial and hazardous waste management measures.</p> <p>The risks also have financial implications because of the impacts on assets, a disruption in the supply chains, on resource availability and on other levels like operations, transportation or the safety of people.</p> <p>The physical risks of climate change also present challenges and opportunities in a larger market. Port structures and bridges, to name a few, are becoming more complex and require adapting to these new scenarios. More sustainable designs and constructions are needed with a focus on innovation, the use of new materials, products and management processes to encourage adapting the business fabric to the needs of more sustainable services and products.</p> <p>Implementing a transition to a low-carbon economy means changing policies, regulations and the technology of markets. Mitigative measures are completely aligned to an adequate preventive responsibility and policies that further an efficient use of resources.</p> <p>A climate watch has begun to be permanently on the lookout for climate-related risks and opportunities in order to stay on top of regulatory changes and the status of mitigation and adaptation commitments to be able to appreciate climate risks and opportunities in businesses and operations.</p> <p>As part of caring for our planet, all of the Group's companies have an Environmental Management System separate from customers' environmental requirements. Five of those companies have received ISO 14001 certification. New standards have been set in the Special Projects business unit to move towards carbon neutrality, focused on reducing the carbon footprint in line with the National Plan on Decarbonization by 2050 and on operational eco-efficiency by improving our processes to use resources efficiently.</p> <p>As part of the continuing innovation in sustainable design and construction, we have set the goal of 50% of collaborative projects including industrialization initiatives.(1)</p> <p>Additionally, the Echeverría Izquierdo Group has begun to implement processes and methods to have a household, industrial and hazardous waste management system. Circular economy principles are being implemented that include practices for reducing waste and mitigating waste impacts throughout the life cycle, both in the stage of product use and of final disposal.</p>
RISK MANAGEMENT	<p>Eco-design and innovation have been proposed for the construction of structures that have a low impact during their life cycle. Construction materials are being used that have the lowest impacts and we are assuring their energy and water efficiency in the usage stage while also reducing impacts at the end of their useful life.</p> <p>Aware of the acute drought affecting the country and of the impact that the consumption and discharge of water in operations can have on water efficiency, a water management plan has been integrated to operations, including projects and services, that includes measurement, consumption reduction strategies, reuse and restoration of water resources based on matrices on the identification and assessment of environmental considerations and impacts.</p> <p>The Group will also begin the measurement, management and prevention of environmental impacts caused in all areas by projects according to the impact assessment metrics defined in the law. Finally, the Group has developed a power consumption management system for the company's production processes, including projects, services, the use of fuels and electricity, which is expected to foster a reduction in consumption and in the use of renewable energy.</p>

TCFD PILLAR	SUPPORTING RECOMMENDED DISCLOSURES
Metrics and Targets	<p>The Group has established the following metrics:</p> <ul style="list-style-type: none"> • Measurement of its carbon footprint annually • Energy consumption • Quantity of waste sent to dumps • Quantity of waste recycled • Annual measurement by Nexxo of its water footprint

RISKS TO BE ASSESSED

PHYSICAL RISKS	TRANSITION RISKS
<p>Physical risks are the physical impacts of climate change, such as extreme weather, heat waves, droughts and rising sea levels, which can impact the operational setting of projects.</p> <p>The assessment must cover probability, magnitude and the adaptation measures required.</p> <p>Serious: Caused by events, including a greater severity of extreme weather phenomena like cyclones, hurricanes and flooding.</p> <p>Chronic: Longer term changes in climate patterns (like high temperatures lasting longer) that may cause the sea level to rise or chronic heat waves.</p> <p>Risk analysis:</p> <ul style="list-style-type: none"> • Changes in the availability of water • Vulnerability to other specific resources or raw materials on which the organization depends • Risks to facilities • Potential disruption of transportation routes • Employee health and safety 	<p>Transition risks are associated with the transition to a net zero emissions economy.</p> <p>This transition will require structural, technological and social changes that are great in scope, and the longer they take (or should the climate scenario worsen), the transition is predicted to be more costly and even more harmful.</p> <p>These transitions risks must be identified and managed:</p> <ul style="list-style-type: none"> • Market risks • Reputation risks • Technological risks • Legal or political risks

05

OUTSTANDING
PROJECTS



ECHEVERRIA IZQUIERDO

Montajes Industriales

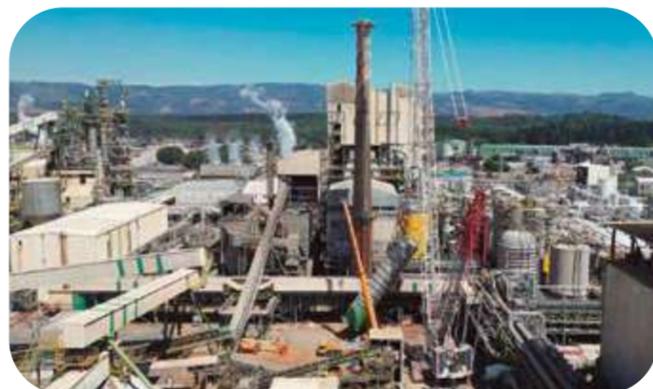
STRUCTURAL, MECHANICAL AND PIPING SMP 2 WET AREA AND EPC TRUCK SHOP - CAPSTONE COPPER / MANTOVERDE DEVELOPMENT PROJECT, ATACAMA, CHILE



The Mantoverde Development Project of Capstone Copper, located at 900 meters above sea level in the Region of Atacama, consists of building a new copper concentrator plant that can process 30,000 tons per day.

The scope of the work, developed for Ausenco under its EPC/LSTK contract with Mantoverde, entails the construction of the civil works, structural and mechanical assembly and piping of the concentrator (milling, flotation, remilling, thickening and filtering areas, among others) and the EPC for the truck shop.

ELECTROMECHANICAL ASSEMBLY IN THE PROJECT TO UPGRADE SF2 EVAPORATORS OF CMPC'S SANTA FE PLANT, NACIMIENTO, CHILE



The upgrade of the SF2 evaporators consists of an improvement to the evaporator plant of line 2 of CMPC's Santa Fe Plant located in Nacimiento, in the Biobio Region.

The scope of work entails the pre-assembly, electromechanical assembly, preliminary commissioning, support during commissioning testing and startup of two assets and an extraction column as well as other project-related equipment.

CONSTRUCTION AND ASSEMBLY OF CONCENTRATOR PLANT AND OVERHAUL OF THICKENERS IN THE RAJO INCA PROJECT/ CODELCO, SALVADOR DIVISION, CHILE



The Rajo Inca Project of Codelco's Salvador Division is located in the foothills of the Third Region of Atacama. The work encompasses the construction, assembly, replacement and overhaul of facilities, equipment and subsystems of the dry and wet areas of the existing Concentrator Plant of the Salvador Division.

The scope of work involves the disciplines of earthworks, civil works, structures, piping, electricity and instrumentation as well as pre-commissioning and support during commissioning and startup of the project.

CONSTRUCTION AND ASSEMBLY OF NON-OPERATIONAL BUILDINGS AND PEDESTRIAN BRIDGES FOR LINE 3 OF THE ARAUCO PLANT - CELULOSA ARAUCO Y CONSTITUCIÓN, ARAUCO PLANT, HORCONES, CHILE



As part of the continuation of the MAPA project, located in the Biobio Region, we are building and assembling the non-hazardous input warehouses, the building for the emergency response brigade, and the heavy machinery shop for the operations of Line 3 of the project. This contract also includes assembly of a pedestrian bridge over an existing pipe rack.

The scope of work entails civil works, structures, piping, electrical works and instrumentation.

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ARAYA PARK, ÑUÑO A, SANTIAGO, CHILE.



Araya Park is located in Ñuñoa and consists of 2 towers, each containing 259 apartments. It is in a well-known urban location in Ñuñoa. The project involves building a central park with pedestrian trails and green areas filled with plants and trees native to the environment.

The facilities include photovoltaic power systems, electric car charger areas, a clean point and grey water recycling. The infinite space and comforts create the perfect place for meetings, getting to know people and neighbors, enjoying moments with your family and reuniting with old friends.

MIND, ÑUÑO A, SANTIAGO, CHILE.



The Mind Building is an innovative and pioneering proposal in the heart of the municipality of Ñuñoa. Its location is privileged and it is close to easy avenues and the Ñuñoa subway system (lines 3 and 6) that connect this neighborhood to different areas of Santiago in just a few minutes.

Universal access is a basic concept in the Mind design, the goal being to care for, attend to and offer all our customers whatever they need for their stay to be perfect.

This building has apartments adapted to people with some degree of mobility, visual, hearing and cognitive disabilities and it incorporates solutions so that they can move about comfortably, autonomously and safely.

LA RESERVA ANTOFAGASTA, AN ED 19 SOCIAL INTEGRATION PROJECT, ALTOS LA CHIMBA, ANTOFAGASTA, CHILE



La Reserva is the first Executive Decree (ED) 19 social integration project of Echeverría Izquierdo Inmobiliaria. This project comprises 4 stages to build 1,000 apartments.

La Reserva forms part of the Altos La Chimba urban expansion plan in Antofagasta. There is an excellent connectivity to the rest of the city as well as a civic center, health care centers, courts of justice, municipal and cultural centers that make it a perfect place for family and community life.

It is an innovative project that includes recycling grey water, capable of reducing 80% of the wastewater from showers and handwashing using a Reiniger system that combines advanced ozone-electrocoagulation oxidation, a process that is highly efficient in treating different types of wastewater. La Reserva's residents will have internal gardens in each condominium and access to a central park measuring 25 thousand square meters that will have different green areas and play and recreation zones that will be watered with the reused water. This also marks a turning point in social integration projects in Chile.

CANAVAL 185, SAN ISIDRO, LIMA, PERU.



Located in the heart of San Isidro, Lima, just steps away from the financial center, it is a central and strategic location with great connectivity. Its imposing façade and interiors demonstrate an elegant and exclusive environment. It has loft, 1- and 2- bedroom apartments with an excellent layout to take maximum advantage of space. It also holds Edge sustainable construction certification.

Canaval 185 was designed to include high quality finishes, to be durable, and to project a modern style in all areas of the apartment. In addition to its elegant, fully equipped common areas, such as a gym, terrace with a grill, rooftop bar, multiple-use room, co-work area and bicycle parking, it has parking stalls equipped with electric car chargers.

LIB, SURCO, LIMA, PERU.



Located in Surco, Lima, LIB is a residential project created to house an innovative lifestyle combining freedom with a connection to nature. The location is strategic and accessible to the main roads in Lima while being near to shopping and business centers. The apartments have 1, 2 or 3 bedrooms with an excellent layout and finishes. The project is beside a private park measuring more than 7,700 square meters, with exclusive commons that complement the lifestyle of the people living there. There is a rooftop, barbecue area, a pool on the top floor, co-work area, and multiple-use rooms, among other areas. The project is also environmentally sustainable because it has energy and water saving systems and parking stalls with electric car chargers, which is seen in the Edge certification.

**NEW MINE LEVEL FOR CODELCO'S TENIENTE MINE (ANDINA),
RANCAGUA, CHILE.**



This is a project to fortify mining galleries and shafts under the Teniente-Codelco North Andes Contract (a Zublin subcontract) that consists of 2 applications of tunnel geotechnics. We built the galleries using post-tensioned anchors to create "pillars" between the different galleries (25 tons), and we consolidated the rocky massive in the shafts using post-tensioned anchors (75 tons).

**RAJO INCA PROJECT OF CODELCO SALVADOR,
SALVADOR, ATACAMA REGION, CHILE.**

This project included developing the detailed engineering for its customer, Promet Montajes SpA, and executing the project to fortify the slope for the new truck dumping yard and build large-diameter (150 mm) piles that were combined with permanent high-tonnage anchors (250 tons).



**MINERA ANTAMINA TAILINGS DAM,
HUARI, PERU.**



Construction of two large water containment dikes using diamond-drilling, a method used in mining, and multipurpose equipment adapted and provided by Pilotes Terratest. The work is located at an altitude of 4,200 meters above sea level and is estimated to last 18 months. In addition to the importance of the project given its scope and economic sector, it is the first project done as a consortium (with Mota Engiel Peru, a Portuguese multinational). We are providing experienced professionals from both Chile and Peru.

**MINERA INÉS DE COLLAHUASI WATER PUMPING PROJECT,
IQUIQUE, CHILE.**



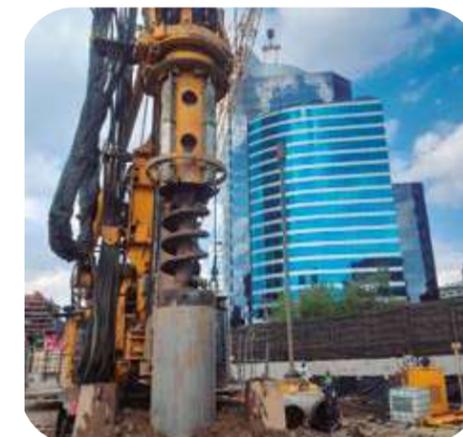
This is a project that uses soil nailing, which consisted of containing a slope of approximately 600 square meters using anchors, steel screens and G30 shotcrete. This slope will be part of Pump Station #5, the last of the 5 stations that will pump water from the Port of Iquique to the mountain sector of the Collahuasi Mine. The project is located in the Chilean altiplano, 3,800 meters above sea level and 185 kilometers to the southeast of Iquique in the Tarapacá Region.

**LIMA SUBWAY STATION 08,
LIMA, PERU.**

Construction of the bracing of station 08 in line 2 of the Lima Subway System that includes steel-lined reinforced concrete piles 1,800 mm in diameter and slurry walls 800 mm thick. These technologies allow for stations to be excavated using the top-down method. The project is located at the intersection of Avenida Republica de Valenzuela and Avenida Santa Bernardita in Lima.



**ISIDORA GOYENECHEA SUBWAY STATION, LINE 7,
SANTIAGO, CHILE.**



The work includes the detailed engineering and containment of the bracing to be able to excavate the station shaft. The design has represented a significant engineering challenge since it requires the interaction of the bracing with future tunnels that connect to the shaft and to the different types of interference (existing structures) surrounding the project. The work entails building reinforced concrete piles braced with post-tensioned anchors, soil nailing using fiber glass bolts, and reinforcement using passive steel anchors. The project is located at the intersection of Av. Andrés Bello and Isidora Goyenechea (in the municipality of Las Condes) and is one of the deepest excavations ever in Santiago, to a depth of close to 38 meters.

MECHANICAL MAINTENANCE OF DET CONCENTRATOR PLANT – SECONDARY, TERTIARY AND AUXILIARY CRUSHERS. EL TENIENTE, CHILE



Nexxo S.A. is consolidating its position as a relevant actor in the integral maintenance of mining plants now that it was awarded this service at the El Teniente Division of Codelco Chile in the O'Higgins Region of Chile. This service is to be provided under a 60-month contract for mechanical maintenance of the secondary, tertiary and auxiliary crushing plants of the division. The service is key to the operational continuity of the division's production process.

COMMISSIONING OF THE EXPANSION OF THE DOS BOCAS REFINERY OF PEMEX, MEXICO.



Nexxo is participating in the commissioning of the new Dos Bocas plant in the State of Tabasco through its catalyst loading service, contracted by Samsung, which is in charge of the project construction and startup.

This service, which is a major milestone on the road to the internationalization of Nexxo's specialized services, allows us to be part of Pemex's strategy, oriented toward raising the refining capacity to increase production.

We have safely provided our catalyst loading service at the reactors of the HDDI, HDTGO, HDN, REF and FCC plants according to plan, with quality and a world-class standard that will allow us to continue projecting a solid presence in the Oil & Gas Market in Latin America.

The second stage of our service should end in the first few months of 2024, and will be followed by the startup of the Dos Bocas refinery that will increase national production to 1.28 Mb/d, according to Pemex estimates.

REPAIR OF THE SURFACE LINING OF THE MAIN SUPERSTRUCTURE OF THE PIER OF GNL, QUINTERO, CHILE.



This service consists of the repair of the GNL Quintero Pier (Valparaiso Region) that was damaged by an accident of great magnitude in early 2023. The GNL Quintero pier is a structure approximately 1,900 meters long that has an average height of 12.5 meters above sea level and is supported by 504 piles. It was equipped to receive ships with a capacity of 120,000 to 265,000 cubic meters.

The scope of the service, which is for 16 months, entails the procurement, supply, construction, application and assembly of all materials and elements needed to repair the damaged pier structures. It also involves technical inspection of the project, quality control, supervision, planning and control of services, administration of potential subcontracts and the supply and coordination of all equipment, tools and services needed to complete this repair.

ECHEVERRIA IZQUIERDO
Edificaciones

PRÍNCIPE DE GALES PROJECT, SANTIAGO, CHILE



This is a project of 21 Inmobiliaria located at the corner of Av. Principe de Gales and Av. Ossa in the municipality of La Reina, in Santiago. It will measure approximately 75,000 m2 built, have 7 underground levels, a 24-floor apartment tower, a 21-floor office tower, a shopping square, theater and restaurants.

PARQUE ARAUCO ENLARGEMENT, SANTIAGO, CHILE



This enlargement of the Parque Arauco Mall entails the construction of 75,000 m² to increase the number of underground parking stalls, enlarge 5 floors in the Mall and connect to an anchor store. It also involves building a 29-floor office tower at the corner of Rosario Norte and Cerro El Plomo Streets in the municipality of Las Condes. This project began in July 2023 and is expected to be delivered in 2026.



CONSTRUCTION OF RETAINED EARTH WALLS FOR EL VERGEL – CAMINO LA PÓLVORA.



A new transformation was made to the entrance to the upper part of Valparaiso, in the Valparaiso Region, on La Polvora Road, in the project of the Ministry of Public Works and FV, a construction company. VSL Chile designed and built close to 9,000 square meters of retained earth walls that required moving more than 130,000 cubic meters of structural fill to create the new El Vergel/Cerro La Cruz junction in Valparaiso.

The structural walls entailed a major technical challenge because of heights as high as 30 meters. This meant designing a special type of staggering to be able to best contain the thousands of cubic meters of compacted earth. The largest structural polymer reinforcements had to be used that can contain thousands of tons of fill that made this major engineering work possible.



ENLARGEMENT OF CONCEPCION ROAD CONNECTION – CHIGUAYANTE (BIOBÍO REGION), STAGE 2 AND 8 ORIENTE OVERPASS



From 2021 to 2023, Echeverría Izquierdo Ingeniería y Construcción enlarged the road connecting Concepción and Chiguayante (Biobio Region) under two contracts with the Ministry of Public Works. The first entailed building the second lane on the coastal road connecting both localities, a length of approximately 4 kilometers, where an embankment had to be built on most of that stretch as well as a protective rock wall in the bed of the Biobio River. The second contract involved building an overpass upon entering Chiguayante to improve connectivity in that municipality that was interrupted by a train track. These projects helped ease traffic in the zone and considerably reduced travel times.

LO CRUZAT AND PLAZA QUILICURA STATIONS, EXTENSION OF LINE 3 OF THE SANTIAGO SUBWAY AND SURFACE WORKS AT COPA LO MARTINEZ STATION, EXTENSION OF LINE 2 OF THE SANTIAGO SUBWAY



After 4 years of intense work, the EIOSSA consortium completed the Extension of Line 3 of the Santiago Subway in 2023. The subway now runs as far as Plaza Quilicura. It also collaborated with the Subway on the surface work at the Copa Lo Martinez Station in the municipality of El Bosque for the startup of the extension of Line 2 as far as San Bernardo.

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INFORMATION
AND ASSOCIATES

MATERIAL DISCLOSURES IN 2023



APRIL 11, 2023

DISCLOSURE OF CONVOCAION OF AN ORDINARY SHAREHOLDERS MEETING

At its meeting held April 10, 2023, the Board of Directors of Echeverría Izquierdo S.A. resolved, among other matters, to convene an Ordinary Shareholders Meeting of Echeverría Izquierdo S.A. at 10:00 a.m. on April 27, 2023, to decide on matters inherent to Ordinary Shareholders Meetings. The Board unanimously decided to propose payment of a final dividend of CLP\$5,676,076,403 to the Ordinary Shareholders Meetings against profits in the fiscal year ending December 31, 2022. This dividend was for CLP\$9,4710 per share payable to the shares entitled to such dividend on that date. It would be paid on two dates: the first on May 24, 2023 for a total of CLP\$3,405,645,842, or CLP\$5.6826 per share; and the second on a date to be determined by the Board, for a total of CLP\$2,270,430,561, or CLP\$3.7884 per share.

An Extraordinary Shareholders Meeting held April 27, 2023, approved a new treasury stock purchase program for 1% of the share capital in order to implement a compensation plan for the employees of the Company and its subsidiaries according to article 27 et seq. of Companies Law 18,046. It also approved a period of 12 months to purchase such shares on stock exchanges, the minimum and maximum prices payable, and it authorized the Board to set the minimum and maximum prices. Other matters were approved that were necessary to implement this treasury stock purchase program.

APRIL 28, 2023

The Ordinary Shareholders Meeting held April 27, 2023 approved payment of a final dividend of CLP\$9,4710 per share, equal to CLP\$5,676,076,403, against profits in the 2022 fiscal year. This dividend was to be paid on two dates: the minimum mandatory dividend on May 24, 2023 for a total of CLP\$3,405,645,842, or CLP\$5.6826 per share; and the balance, an additional dividend, on a date to be determined by the Board during the 2023 fiscal year, for a total of CLP\$2,270,430,561, or CLP\$3.7884 per share, as authorized by the Ordinary Shareholders Meeting.

APRIL 28, 2023

An Extraordinary Shareholders Meeting held April 27, 2023, approved a new treasury stock purchase program for 1% of the share capital in order to implement a compensation and retention plan for strategic officers of the Company and its subsidiaries. The Meeting decided that the purchase program would have a 1-year duration. It also empowered the Board to set the minimum and maximum prices payable for the shares and to make purchases directly on stock exchanges, limited to 1% of the capital stock, in the period of 12 months, but without having to follow the pro rata procedure.

Lastly, as a result of the foregoing, the period of treasury stock buying began June 1, 2023 for the purpose of implementing the program described above.

NOVEMBER 16, 2023

On this date, the Company acquired 174,039 shares in Nexxo S.A. through its subsidiary Echeverría Izquierdo Mantenciones Industriales S.A., becoming the direct and indirect controller of 100% of the capital stock, divided into 1,243,139 shares.

Nexxo S.A. has been a subsidiary of the Company since 2013. Its sales accounted for 22.94% of the Company's consolidated sales at the close of the 2022 fiscal year (13.46% of total assets).

NOVEMBER 30, 2023

The Ordinary Shareholders Meeting held April 27, 2023 approved payment of the minimum mandatory dividend, Dividend 16, totaling CLP\$3,405,645,842, which was paid starting May 24, 2023. The balance, Additional Dividend 17, for CLP\$2,270,430,561, was to be paid during the 2023 fiscal year on a date decided by the Board, which was authorized by the Meeting to set that date. The respective notice had to be published in the newspaper designated by the Meeting for these purposes before the legal deadline.

Therefore, in accordance with article 9 and the second subparagraph of article 10 of Law 18,045, of General Rule 30 and Circular 660, both of the Financial Market Commission, the Company disclosed the material event that on November 29, 2023, its Board unanimously resolved to pay Additional Dividend 17, for CLP\$2,270,430,561, or CLP\$3.7884 per share, to the shares entitled to such dividend starting December 14, 2023, after publication of the respective notice.

FINANCE POLICIES

The finance policy of Echeverría Izquierdo consists of internal cash generation and external financing to fund investments and working capital. This policy ensures that there is a financial structure that will minimize capital costs, periods, and indebtedness. This policy is guided by the following criteria in each of the business units:

ENGINEERING AND CONSTRUCTION

In this business unit, the Company uses leasebacks or internal cash generation to invest in machinery and equipment. Construction of projects is financed in two stages: the first uses the customer's advances to begin the contract work while in the second phase, the real progress is invoiced to the principal once a month until completing the entire contract price.

Whenever there are contracts that do not involve advances and, therefore, there is a relevant mismatching

of outflows and inflows, the Company uses internal cash generation and working capital facilities to pay for such work.

PROPERTY DEVELOPMENT

In this business unit, Echeverría Izquierdo has a policy where the land for project development is funded with its own capital, in joint ventures with third parties, or through specific transactions with financial institutions. In the construction of projects, bank financing is used for the project and the land is mortgaged to the bank.

INVESTMENT POLICIES

The development and expansion plans of Echeverría Izquierdo in Chile and abroad are expected to be implemented under the following investment policies for each of its areas of business:

ENGINEERING AND CONSTRUCTION

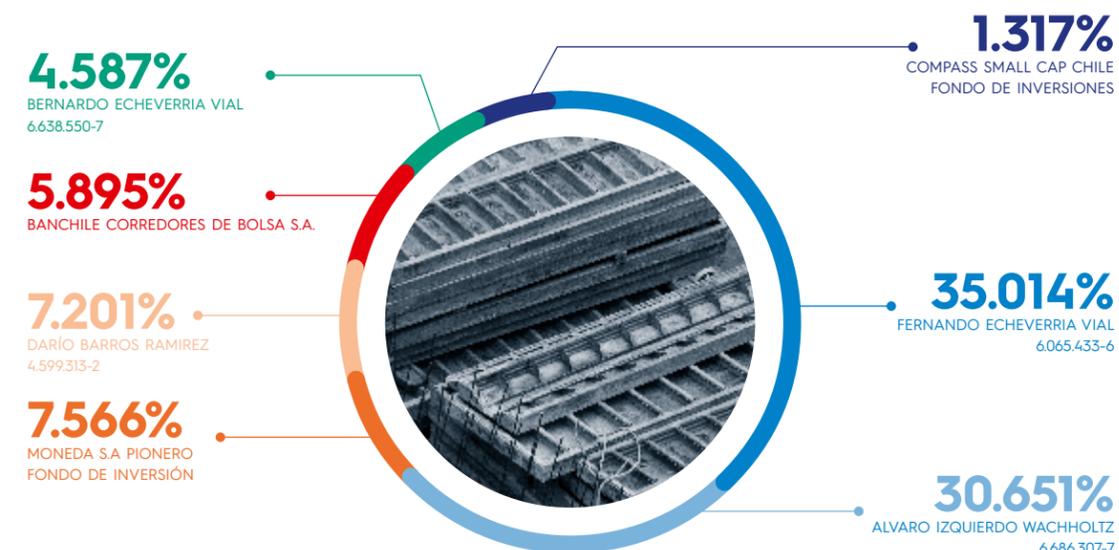
In this area, the Company allocates its resources so as to procure a normal replacement of its operating assets, which includes new facilities, machinery, equipment, and modernization to be able to increase and improve the quality of production. Along the same lines, it always maintains the option of inorganic growth (through domestic or foreign companies) that represents a strategic and/or profitable opportunity according to technical and economic criteria.

PROPERTY DEVELOPMENT

In this business unit, investments made by real estate companies in which the company has an interest are oriented towards lands that will be used to develop future real estate projects, the purpose being to have the assets required to satisfy target markets.

OWNERSHIP AND CONTROL IN 2023

The Company has issued 602,393,288 shares in one series. They were subscribed, paid, and distributed among 52 shareholders as of December 2023. There is no controlling individual or group. As of December 31, 2023, the main shareholders in Echeverría Izquierdo S.A. were:



OWNERSHIP

MAJORITY SHAREHOLDER/ MAIN SHAREHOLDER	TAX I.D.	FERNANDO ECHEVERRIA VIAL	ALVARO IZQUIERDO WACHHOITZ	DARIO BARRROS RAMIREZ	BERNARDO ECHEVERRIA	PIONERO FONDO DE INVERSION DE INVERSION	BANCHILE CORREDORES DE BOLSA S A	COMPASS SMALL CAP CHILE FONDO DE INVERSION	CREDICORP CAPITAL S.A. CORREDORES DE BOLSA	OTHER SHAREHOLDERS	TREASURY STOCK	TOTAL	NUMBER OF SHARES
INMOBILIARIA E INVERSIONES VEGAS NEGRAS LIMITADA	78.292.690- K		30.345%									30.345%	182,797,126
INMOBILIARIA E INVERSIONES PERGUE LIMITADA	78.292.700- 0	26.230%										26.230%	158,006,986
INVERSIONES LAGO KAMI DOS SPA	76.166.463-8	8.780%										8.780%	52,890,200
PIONERO FONDO DE INVERSION	76.309115-5					7.566%						7.566%	45,579,366
BANCHILE CORREDORES DE BOLSA S.A.	96.571.220-8						5.895%					5.895%	35,509,488
INVERSIONES BAIZ LIMITADA	76.044.530-4			4.541%								4.541%	27,352,100
INVERSIONES CONFLUENCIA LIMITADA	76.163.198-5				2.297%							2.297%	13,834,855
INMOBILIARIA E INVERSIONES ABANICO LIMITADA	78.292.710-8				2.288%							2.288%	13,785,140
COMPASS SMALL CAP CHILE FONDO DE INVERSION	96.804.330-7							1.317%				1.317%	795,4140
CREDICORP CAPITAL CORREDORES DE BOLSA SPA	96.489.000-5								0.821%			0.821%	4,943,368
OTHER SHAREHOLDERS										6.437%		6.437%	38,775,092
TREASURY STOCK											0.512%	0.512%	3,082,085
INVERSIONES BAIZ DOS LIMITADA	76.166.464-4			2.660%								2.660%	16,025,499
ALVARO IZQUIERDO W.	66.663.07-7		0.306%									0.306%	1,841,574
FERNANDO ECHEVERRIA V.	60.654.43-6	0.004%										0.004%	26,917
BERNARDO ECHEVERRIA V.	66.385.50-7				0.002%							0.002%	9,352
TOTAL		35.014%	30.651%	7.201%	4.587%	7.566%	5.895%	1.317%	0.821%	6.437%	0.512%	100.000%	602,393,288

*There were no relevant changes in ownership during the year.

AREAS OF BUSINESS AND THEIR SPECIALTIES

ECHEVERRÍA IZQUIERDO
SOLUCIONES HABITACIONALES

Echeverría Izquierdo Soluciones Habitacionales was formally founded in 1996 and has become one of the most important lines of business in the group. Its first steps were exclusively as an investor in companies, but today the subsidiary has a team of around 500 people, counting employees in Chile, in its subsidiary Senda in Peru, and, more recently, in the USA. Over the years, Soluciones Habitacionales, or Housing Solutions in English, has improved its margins because it knows how to develop, manage and sell housing projects in the price range of UF 1,800 to UF 10,000.

A healthy leveraging policy added to a rigorous study of markets and a strategy for project development in consolidated zones in the main cities in the region has enabled Echeverría Izquierdo Soluciones Habitacionales to engage in the property industry with little exposure to market volatilities, successfully weathering the economic and social crises faced by the country.

Some years ago, Echeverría Izquierdo Soluciones Habitacionales decided to use its own brand in projects in the middle-income residential market in Chile to take advantage of the positive attributes of quality, seriousness and prestige that the Echeverría Izquierdo seal has given to other subsidiaries for so many years. Moreover, participation in higher-income residential segments has been generally hedged by joint ventures, with excellent results. Consequently, the company has consolidated a profitable business with high levels of reliability, innovation and quality standards.

During 2019, the Social Integration Housing Area was formally created to develop residential projects under Executive Decree 19 of the Ministry of Housing and Urbanism. Work in this segment officially began in 2020 with the award of four lots by the Antofagasta Housing and Urbanism Service (SERVIU) in the La Chimba sector of that city, where more than 1,000 apartments will be built.

Additionally, it entered the build-to-rent segment or multifamily projects both in Chile and in Peru, which means it will be engaged in practically all areas of the residential property business.



ZENTRO BUILDING,
LIMA PERU.



ECHEVERRÍA IZQUIERDO MONTAJES INDUSTRIALES

Echeverría Izquierdo Montajes Industriales is a leader in integral and innovative solutions in the construction and industrial assembly sector. It has built large-scale complex projects under the most exigent safety, environmental and quality standards.

The company has been in business for more than 25 years and has a sound record as a general contractor that offers a complete range of engineering, procurement, civil works and industrial assembly services, including pre-commissioning, startup and industrial maintenance. Its presence in the mining sector is outstanding, where it is positioned as one of the most relevant actors in the country who participates in major industrial assemblies for large-scale mining companies. It also continues to be a leader, mainly in the pulp and petrochemical sectors. Lastly, the company is present in Chile and Peru.



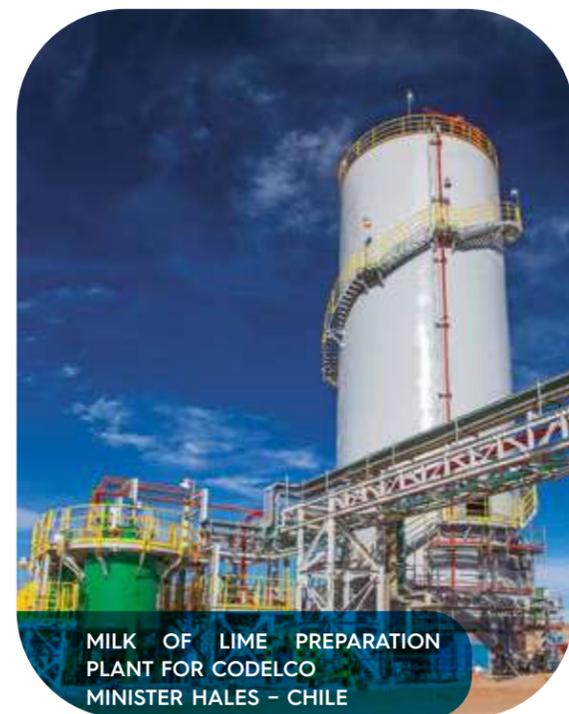
CIVIL WORKS AND ELECTROMECHANICAL ASSEMBLY OF ACID PLANTS 3 AND 4 CHUIQCAMATA, CODELCO, CALAMA - CHILE



ECHEVERRÍA IZQUIERDO SOLUCIONES INDUSTRIALES

Echeverría Izquierdo Soluciones Industriales positioned itself as a company recognized for the execution of EPC projects that range from the engineering design, the supply of materials and equipment, construction and assembly to startup, thereby offering integral and innovative solutions to our customers who need to optimize and limit the cost, period and performance of their projects.

Echeverría Izquierdo Soluciones Industriales has become an attractive alternative for large-scale projects in different segments like mining (in particular the lithium and copper industries), energy, desalination, pulp, petrochemicals and industrial processes in general.



MILK OF LIME PREPARATION PLANT FOR CODELCO MINISTER HALES - CHILE

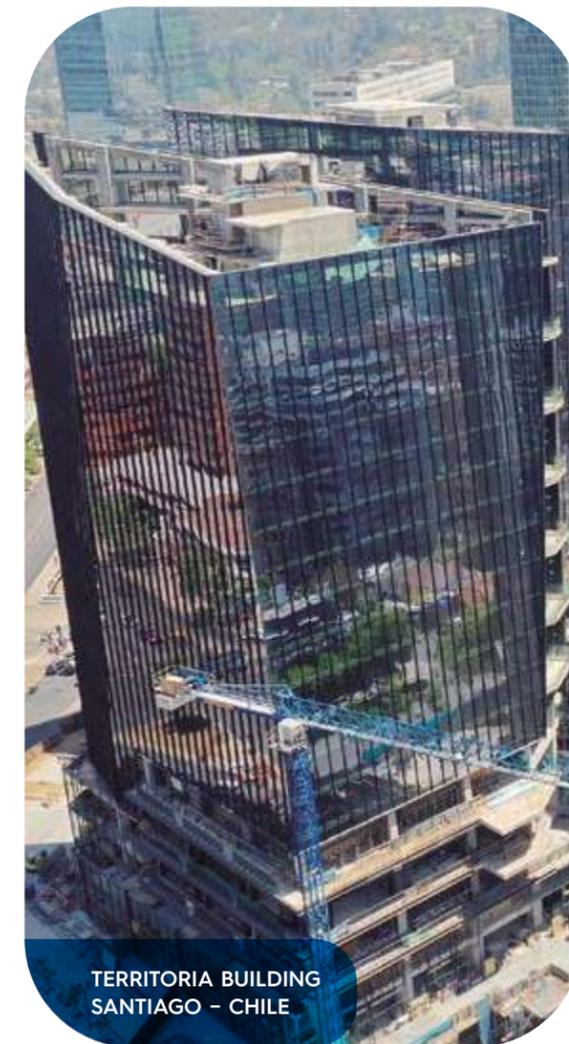


ECHEVERRÍA IZQUIERDO PROYECTOS ESPECIALES

Echeverría Izquierdo Proyectos Especiales is an EISA subsidiary whose mission is to build large building projects for third parties. This subsidiary has built more than four million square meters and has a presence in Antofagasta, Valparaíso, the Metropolitan Region and Concepción.

The vast experience and high standards achieved in the work by Echeverría Izquierdo Proyectos Especiales has enabled it to develop complex projects like shopping centers, hotels, underground parking, universities, theaters, clinics, hospitals and airports, and it is known for its leadership in the construction of offices, housing, multifamily, retail and mixed-use projects. This important progress has been possible thanks to the collaboration of a cohesive team and the quality solutions provided that amply exceed customers' expectations. Echeverría Izquierdo Proyectos Especiales has received ISO 9,001, ISO 45,001 and ISO 14,001 certification, reflecting the emphasis on the operational quality of projects, the care for the health and safety of its employees, and concern for the environment.

The focus of Echeverría Izquierdo Proyectos Especiales lies on the customer, concerned with meeting their expectations and delivering high-quality projects, and on continuing improvement. This has led the company to establish long-term relationships with the most important property companies and developers in the industry.



TERRITORIA BUILDING SANTIAGO - CHILE

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PILOTES TERRATEST

Pilotes Terratest is a company in the Echeverría Izquierdo Group that centers its business on the field of applied geotechnics. It provides services in the entire range of specialized excavation, drilling and land treatment systems now existing. Its capacity and commitment to provide integral solutions, including the associated engineering, make it a leader in the field and a benchmark in the markets where it operates. It is one of the top choices for addressing complex problems.

Its strategy is oriented toward the entire special foundations and land treatment markets in Chile and Peru. It has been migrating its focus, in line with the Group's strategy, toward service to customers in the mining and large infrastructure industries. Therefore, its operations were restructured during 2022 and 2023 because of this new focus, and the average size of projects increased and management became more efficient, which resulted in an improvement in operating income.



HUALLAGA BRIDGE,
PILES WITH A DIAMETER OF 2000 MM,
PROVINCE OF TOCACHE, PERU



VSL CHILE

With a 36-year record on the domestic market, VSL Sistemas Especiales de Construcción S.A. has consolidated its bet on growth and innovation in the national industry. It is currently focused on completing and adapting its 2024 strategic plan in which the mining, civil works and VSoL retained earth walls business units are an important complement to the traditional lines of business of building and post-tensioning in general.

Each year the company expands its investment in R + D, creates new solutions and secures commercial patents to meet the new challenges and needs of its customers. Key to its image and recognition year after year continue to be its ability to adapt, its seriousness, the quality of its projects and its accountability for their execution. We must highlight the commitment of its team of professionals, who are involved and provide continuing support to customers from the start of the engineering to delivery and after-sales service for the works executed.



HL LOS CÓNDORES,
ENEL.



ECHEVERRÍA IZQUIERDO OBRAS CIVILES

(INGENIERÍA Y CONSTRUCCIÓN S.A.)

This division is oriented toward executing mid- to large-scale projects for public and private clients. The services are focused on the road and transportation infrastructure, energy, sanitary, industrial and mining industries. It has participated in varied projects like bridges and large structures, hydraulic and piping works, roads and earthworks, reservoirs and riverbank protection, underground works, wind farms, run-of-river power plants and data centers.

Echeverría Izquierdo Obras Civiles (Engineering and Construction) aims to guarantee customer satisfaction by meeting the highest standards of quality and by its recognized experience through diverse subsidiaries. It stays on top of safety, the environment and times of execution based on an ongoing search for, and implementation of, innovation and new technologies. It always makes use of best practices to provide optimal solutions to the different types of needs.

Lastly, Echeverría Izquierdo Obras Civiles (Engineering and Construction) has, in a consortium with Obras Subterráneas, built major works for the Santiago Subway System.



CIVIL WORKS FOR SHAFTS, GALLERIES AND
TUNNELS IN SEGMENTS 2 AND 3 NORTH OF
LINE 3 OF THE SANTIAGO SUBWAY - CHILE



NEXXO S.A.

Over its more than 40 years of history, Nexxo S.A. has consolidated its experience in integral maintenance services and applied engineering services for large-scale industry in Chile and abroad. Of note are its innovative high-tech services provided to the mining, petrochemical, pulp and energy industries.

Nexxo S.A.'s business is concentrated on three main lines: integral maintenance of plants, whether mechanical, hydraulic, electrical, instrumental or operative (including industrial cleaning); mid-scale electromechanical assembly and construction works; and highly specialized applied engineering services like dredging, chemical cleaning, high-pressure water cleaning, catalysts, circuit testing, decoking and tank maintenance.

This wide range of services has enabled the company to be present in large long-term maintenance contracts, general plant stops and the execution of emergency services. The scope of its services has reached countries like Argentina, Bolivia, Brazil, Colombia, Peru, Uruguay and Surinam.

After Echeverría Izquierdo's equity ownership increased, which began in 2017 by a heavy investment and commitment to Nexxo S.A. to reverse the difficult outcomes in those years, financial health and stability were attained to earn a profit in 2019 and 2020 and have a record year of sales in 2021. During 2022 and 2023, it reached the strategic milestone of being awarded large, hard mechanical maintenance contracts in mining, thereby reaching ahead of time the projections in the strategic vision of the company for 2024.



THE INDUSTRY

The estimate of investment in construction in 2023 is negative (-4%). This small drop compared to previous estimates is the result of a significant increase in sanitary company investment by autonomous companies. In particular, the rise in investment in this area was due mainly to two projects being developed by Aguas Pacifico (desalination plant and aqueduct). The forecast for 2024 is a drop of 0.4% in sectoral investment since despite the investment in concessions growing much less than predicted, housing projects not yet begun and small infrastructure projects – especially those that do not require much bureaucracy – are expected to reactivate in the framework of lower monetary policy interest rates and their potential impact on mortgage loan rates, a normalization of real household income (due to the drop in inflation) and a moderation of uncertainty, in line with the dissipation of macroeconomic imbalances accumulated in previous years. Finally, the increased investment in the public housing and infrastructure sector in 2023 helps calculate more precisely the slight drop in expected investment. The base forecast for 2024 supposes that the real exchange rate will remain at levels similar to actual ones. So, its impact on the costs of importing raw materials for construction will be limited. The monetary policy rate will continue the downward trend estimated by analysts surveyed by the Central Bank. Depending on the premiums for time demanded by investors, the monetary policy might have a greater impact on the entire interest rate structure.

However, the decline in the expectations of businesspeople seems to be undergoing a structural change. Therefore, the assumption is that a pessimistic outlook will continue during 2024 (near the 2022-2023 average) (Source: MACH 65 Report, CCHC).

MAIN SOURCES OF INDUSTRY GROWTH

Activity in Engineering and Construction is linked to variables like the growth in the Gross Domestic Product (GDP) and interest rate levels. These variables have a direct impact on investment in fixed assets and on the terms of financing that can be secured.

This market is characterized by being pro-cyclical, that is, it is more sensitive than other industries to variations in economic activity. The number of projects to be executed therefore depends directly on market expectations, growth, and costs, while margins also depend on interest rates, unemployment and inflation and on how those indicators evolve over time.

Activity in the Property Development sector is correlated to variations in ratios of unemployment and inflation. These ratios sensitize purchase decisions and narrow the relationships between those variables and industry behavior. The development of this industry depends on the available terms of financing that are determined, among other factors, by interest rates.

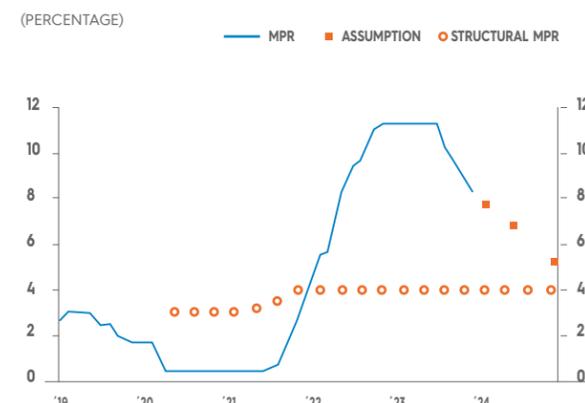
SECTORS IN THE INDUSTRY

The activity of the construction industry can be separated into two sectors: infrastructure and housing. Investment in infrastructure encompasses the entire investment in public and private infrastructure in the nation and is divided into two areas: public and productive. Echeverría Izquierdo participates in the public infrastructure area through its subsidiaries and associates Echeverría Izquierdo Obras Civiles, Pilotes Terratest and VSL, while in the area of

productive infrastructure, it does so through Echeverría Izquierdo Montajes Industriales, Echeverría Izquierdo Proyectos Especiales, Pilotes Terratest, Nexxo S.A and VSL.

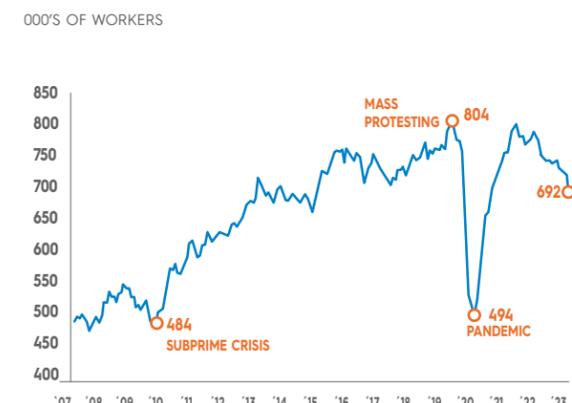
Housing investment encompasses all of the public and private investment in housing and the company is a participant on this market mainly through the subsidiary Echeverría Izquierdo Soluciones Habitacionales.

TREND IN THE MONETARY POLICY RATE (MPR)



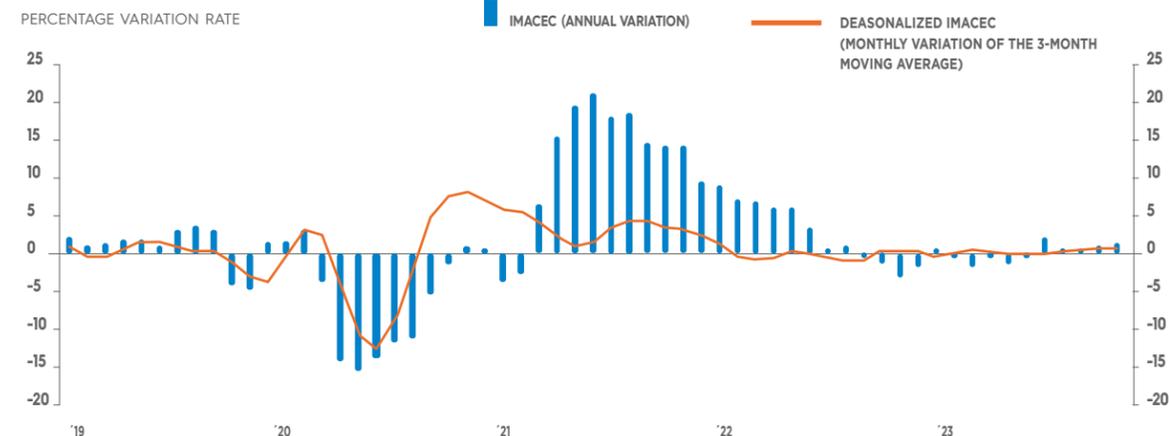
SOURCE: CCHC BASED ON STATISTICS OF THE CENTRAL BANK.

EMPLOYMENT TREND IN THE CONSTRUCTION SECTOR



SOURCE: CCHC BASED ON STATISTICS OF THE NATIONAL STATISTICS INSTITUTE.

MONTHLY ECONOMIC ACTIVITY INDEX (IMACEC in Spanish)



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SALE OF HOMES IN THE NATION

(000'S OF HOMES)



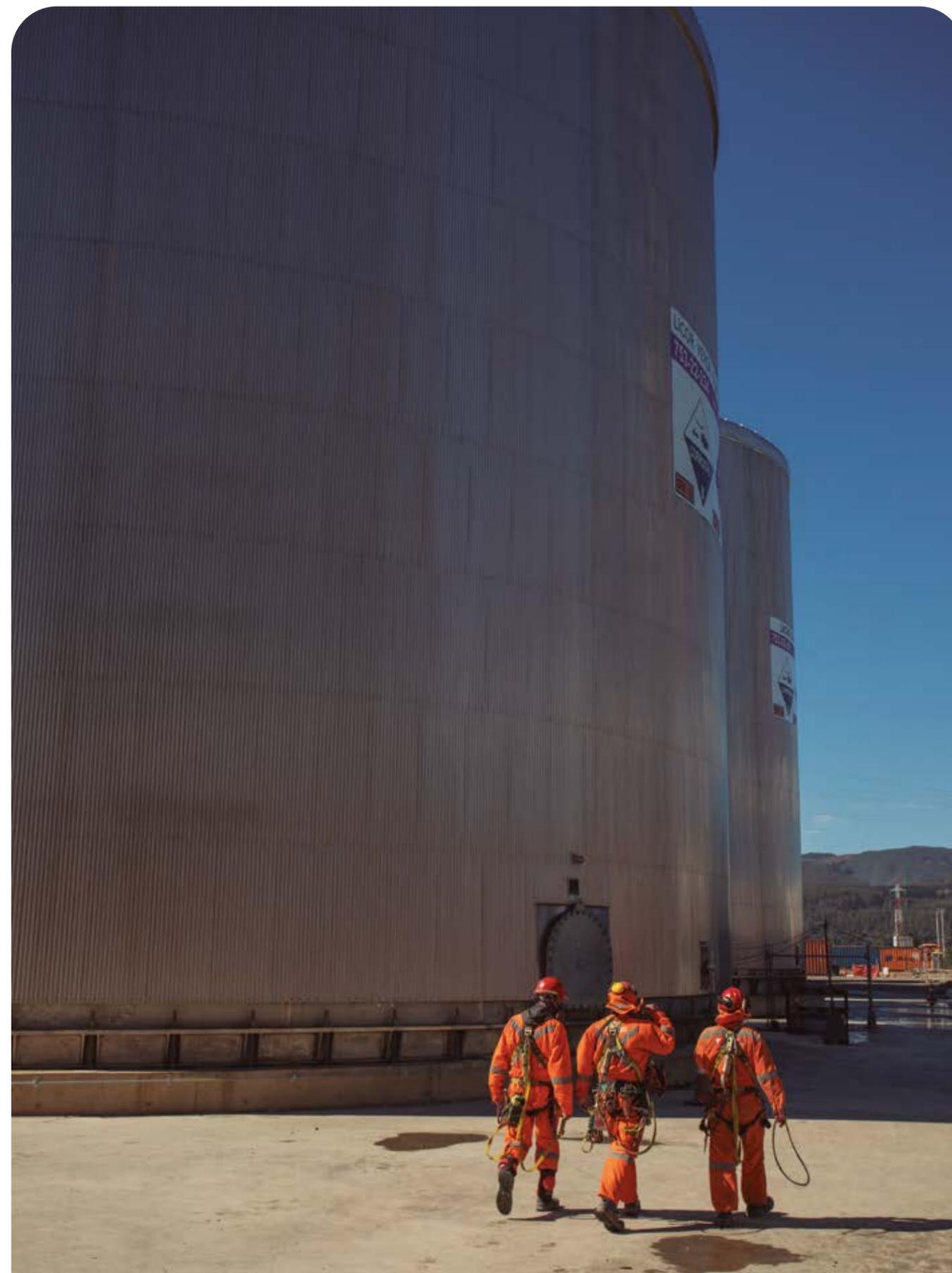
SOURCE: CChC.

DISAGGREGATED INVESTMENT IN CONSTRUCTION

SECTOR	2022	ESTIMATED 2023	FORECASTED 2024	2022	ESTIMATED 2023	FORECASTED 2024
	MILLIONS OF UF			ANNUAL VARIATION (%)		
INFRASTRUCTURE	468.3	453.5	453.3	3.8	-3.2	0.0
Public	245.9	247.1	252.6	15.3	0.5	2.2
Public (b)	165.7	153.5	155.2	14.2	-7.4	1.1
Autonomous companies (c)	61.3	73.8	73.7	24.0	20.3	-0.1
Public Works Concessions	18.8	19.9	23.8	1.3	5.5	19.5
Productive	222.4	206.4	200.7	-6.5	-7.2	-2.8
Government companies (d)	13.7	11.2	8.5	12.0	-18.0	-24.7
Private companies (e)	208.7	195.1	192.2	-7.5	-6.5	-1.5
HOUSING	236.1	222.8	220.1	0.1	-5.6	-1.2
Public (a)	47.8	47.0	51.3	-7.0	-1.7	9.0
Private	188.2	175.8	168.8	2.1	-6.6	-4.0
Social program co-payment	32.3	32.3	33.0	2.4	0.0	2.0
Unsubsidized property development	155.9	143.4	135.8	2.0	-8.0	-5.3
INVESTMENT IN CONSTRUCTION	704.4	676.3	673.4	2.5	-4.0	-0.4

(a) Investment in MINVU and National Regional Development Fund (FNDR) housing programs and in neighborhood improvements.
 (b) Real investment by the Ministry of Public Works, investment in infrastructure by MINVU (urban roads and paving), by the Ministries of Education (investment in infrastructure) and of Justice and by the Public Prosecutor (investment in infrastructure), the Sports Institute, General Civil Aviation Bureau, FNDR program and urban improvements.
 (c) Investment in the subway system, sanitary utilities, ports, the National Railroad Company and the Valparaiso Urban Train System (Merval).
 (d) Investment in CODELCO, ENAMI, Gas (ENAP).
 (e) Investment in forestry, industry, mining (excluding ENAMI and CODELCO), energy (excluding ENAP), commerce, offices, private ports and investment in construction in other productive sectors.

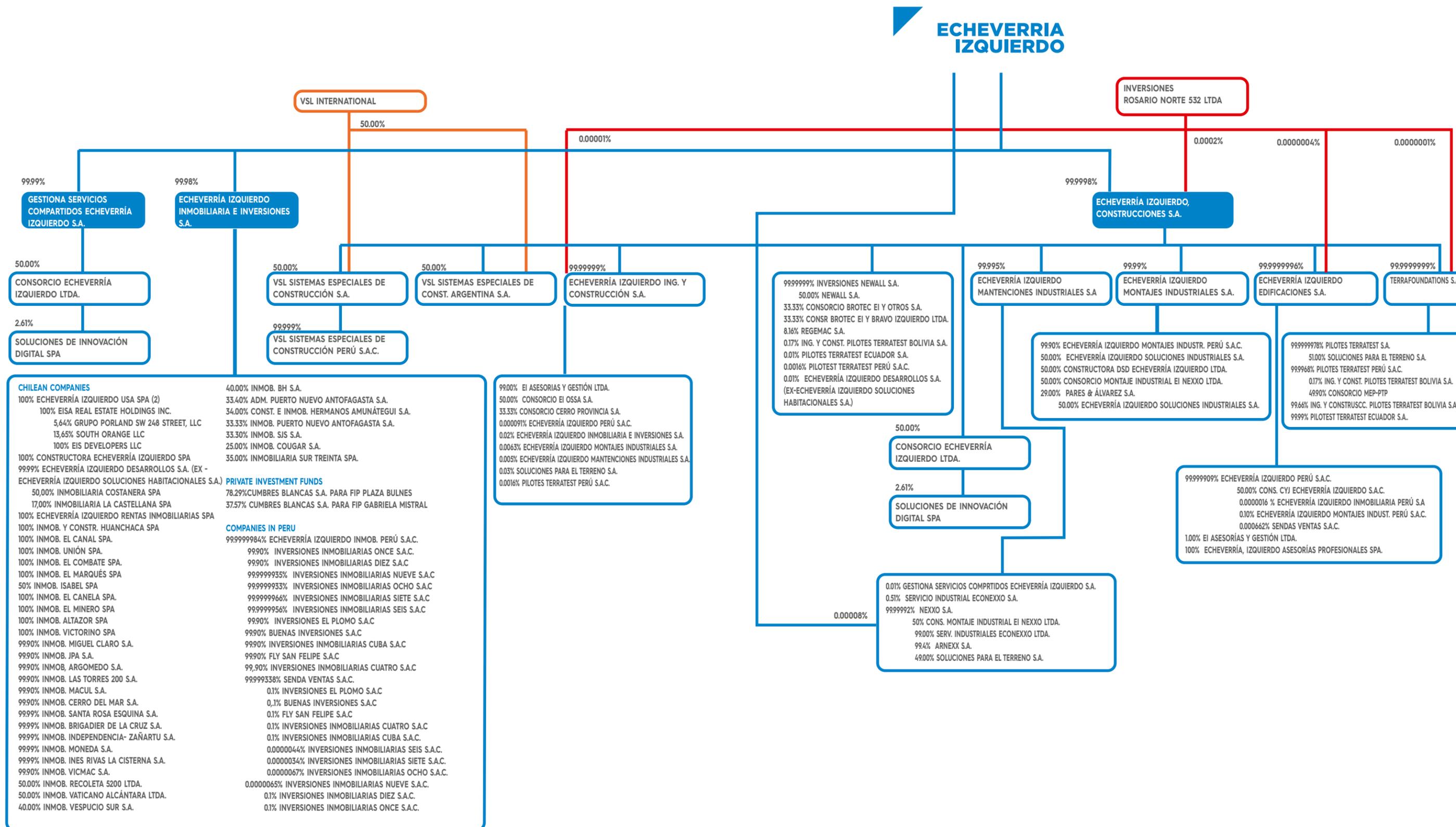
SOURCE: CChC.



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CORPORATE STRUCTURE OF ECHEVERRÍA IZQUIERDO S.A.

AS OF DECEMBER 31, 2023



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NAME:

ECHEVERRÍA IZQUIERDO CONSTRUCCIONES S.A.

Type of Company:
Closed Corporation

TAX I.D.: 76081976-K

Business Purpose:
The construction of other engineering and construction works.

Direct and indirect interest of Echeverría Izquierdo S.A.:
100%

Subscribed and paid-in capital as of December 31, 2022:
CLP\$93,952,090,198

Board of Directors:
Fernando Echeverría Vial (*)
Bernardo Echeverría Vial (*)
Pablo Ivelic Zulueta (**)

CEO:
Pablo Ivelic Zulueta

Positions in Echeverría Izquierdo S.A.:
(*) Director.
(**) CEO.

Commercial relationship with Echeverría Izquierdo S.A.:
Ownership relationship

Percentage that the investment represents of all individual assets of the parent company:
48.50%

NAME:

ECHEVERRÍA IZQUIERDO INMOBILIARIA E INVERSIONES S.A.

Type of Company:
Closed Corporation

TAX I.D.: 96816220-9

Business Purpose:
Securities and property investments in Chile and abroad, in particular in stocks, bonds, debentures, credits, interests, commercial paper, real estate, shares in the latter, the purchase, sale or holding of such investments, acquisition of an interest or share as a partner in businesses or companies of any nature. It may also create, finance, promise and administrate any type of business, enterprise or company for its own account or for third parties and it may receive and invest the returns on investments; purchase, sell, manufacture, fabricate, import, export, for its own account or others, chattels and real estate, items, products and raw materials; assume representations, agencies, commissions and powers of attorney; promote and export and engage in other activities that are related or conducive to the aforesaid.

Direct and indirect interest of Echeverría Izquierdo S.A.:
100%

Subscribed and paid-in capital as of December 31, 2022:
CLP\$25,834,240,146

Board of Directors:
Bernardo Echeverría Vial (*)
Fernando Echeverría Vial (*)
Pablo Ivelic Zulueta (**)

CEO:
Raimundo Cruzat Correa

Positions in Echeverría Izquierdo S.A.:
(*) Director.
(**) CEO.

Commercial relationship with Echeverría Izquierdo S.A.:
Ownership relationship

Percentage that the investment represents of all individual assets of the parent company:
22.37%

NAME:

GESTIONA SERVICIOS COMPARTIDOS ECHEVERRÍA IZQUIERDO S.A.

Type of Company:
Closed Corporation

TAX I.D.: 76984506-2

Business Purpose:
The Company's business is to provide administration and management services to companies that in turn provide commercial services for their own account or others, whether Chilean or foreign. These administrative services include: a) Money management and finance: collection, scheduling and making payments, cash flow management, issuing and settling documents, managing bank guarantees, inputting and processing information and issuing regular reports; (b) Administration: preparation and distribution of management reports, the management of purchases and sales in the administrative business, drafting of powers of attorney, preparation of budgets, etc.; (c) Human resources: Selecting employees, organization of internal activities, employee training and compensation management; (d) Information Technology: Administrating and maintaining servers and computers, administration and technical support of network, phone and internet infrastructure, development and maintenance of systems, among others; (e) Accounting and taxes: Application of accounting policies, representation of clients to tax, customs and exchange authorities; management of the company for internal control, audits and accounting, issuance of reports and financial statements, among others; (f) Project development and implementation: An ongoing supply of commercial information, creation of commercial relations and the implementation of new projects on site; and (g) Purchases and acquisitions, negotiations and contracts, pricing, foreign trade, purchase order processing for companies to conduct their activities, among others, and any other activities required for its business.

Direct and indirect interest of Echeverría Izquierdo S.A.:
100%

Subscribed and paid-in capital as of December 31, 2022:
CLP\$10,000,000

Board of Directors:
Fernando Echeverría Vial (*)
Álvaro Izquierdo (*)
Bernardo Echeverría Vial (*)
Darío Barros Ramírez (*)

CEO:
Pablo Ivelic Zulueta

Positions in Echeverría Izquierdo S.A.:
(*) Director.

Commercial relationship with Echeverría Izquierdo S.A.:
Ownership relationship and service provider

Percentage that the investment represents of all individual assets of the parent company:
0.06%





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INDEPENDENT AUDITOR'S OPINION

TO THE SHAREHOLDERS
AND DIRECTORS OF
ECHEVERRÍA IZQUIERDO S.A.

OPINION

We have audited the consolidated financial statements of Echeverría Izquierdo S.A. and subsidiaries that are comprised of the consolidated statements of financial position as of December 31, 2023 and 2022 and the pertinent consolidated statements of comprehensive income, of changes in equity and of cash flows for the years ending on those dates, and the pertinent notes to the consolidated financial statements.

In our opinion, based on our audits and the opinion of other auditors, the accompanying consolidated financial statements fairly present, in all material respects, the financial position of Echeverría Izquierdo S.A. and subsidiaries as of December 31, 2023 and 2022 and the results of their operations and cash flows for the years ending on those dates according to International Financial Reporting Standards.

We did not audit the financial statements of Inmobiliaria Isabel SpA, an owned and controlled subsidiary, whose financial statements show total assets that account, respectively, for 3.6% of total consolidated assets as of December 31, 2023 and 2.8% of total consolidated assets as of December 31, 2022. We also did not audit the financial statements of associates Inmobiliaria SJS S.A., Parés y Alvarez S.A. and Inmobiliaria La Castellana SpA. Those investments are shown under the equity interest method in the consolidated financial statements and represent KCLP\$6,341,244 of total assets as of December 31, 2023 and KCLP\$5,528,424 of total assets as of December 31, 2022, and accrued net profits of KCLP\$1,899,264 and KCLP\$2,186,987 for the years ending on those dates.

These financial statements were audited by other auditors whose opinions we received and we base our opinion on the amounts shown for such associates and subsidiaries solely on the opinions issued by those other auditors.

BASIS FOR THE OPINION

We conduct our audits according to Generally Accepted Auditing Standards of Chile. Our responsibilities under those standards are described below, in the paragraphs in the section of this opinion entitled "Responsibilities of the auditor in the auditing of financial statements." Pursuant to the pertinent ethical requirements, we must be independent from Echeverría Izquierdo S.A. and subsidiaries in our auditing of the consolidated financial statements and fulfill the other ethical responsibilities in line with those requirements. We believe that the audit evidence we have obtained suffices and is appropriate to provide a basis for our audit opinion.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with International Financial Reporting Standards. This responsibility includes designing, implementing and keeping the pertinent internal control for the preparation and fair presentation of consolidated financial statements that are free from material misstatements due to fraud or error.

In preparing and presenting the consolidated financial statements, Management is required to evaluate whether there are facts or circumstances that, taken as a whole, create a substantial doubt about the ability of Echeverría Izquierdo S.A. and subsidiaries to continue as an ongoing concern for the twelve months following the end of the period being reported, but not limited to that period.

RESPONSIBILITIES OF THE AUDITOR IN THE AUDITING OF CONSOLIDATED FINANCIAL STATEMENTS

Our objectives are to obtain a reasonable assurance that the consolidated financial statements are, as a whole, free of material misrepresentations due to fraud or error and to issue our auditor's opinion. A reasonable assurance is a high, but not absolute, level of assurance that does not, therefore, guarantee that an audit made according to Generally Accepted Auditing Standards of Chile will always detect a material misrepresentation if it exists. The risk of not detecting a material misrepresentation due to fraud is greater than the risk of not detecting a material misrepresentation due to error as fraud may involve collusion, forgery, intentional omissions, concealment, inadequate representations or dispense with the controls by Management. A misrepresentation is considered material when it might, individually or in the aggregate, influence the judgment of a reasonable user based on these consolidated financial statements.

As part of an audit made according to Generally Accepted Auditing Standards of Chile, we:

- exercise our professional judgment and maintain our professional skepticism throughout the audit.
- identify and assess the risks of material misrepresentations in the consolidated financial statements, due either to fraud or error. We design and implement audit procedures in response to those risks. Those EY Chile procedures include the examination, based on tests, of evidence of the amounts and disclosures in the consolidated financial statements.
- gain an understanding of the internal control pertinent to an audit in order to devise audit procedures appropriate to the circumstances, but without the intent to express an opinion on the effectiveness of the internal control of Echeverría Izquierdo S.A. and subsidiaries. Consequently, we express no such opinion.
- evaluate the appropriateness of the accounting policies used and the reasonableness of the material accounting estimations made by Management, and we evaluate the appropriateness of the general presentation of the consolidated financial statements.
- conclude whether there are, in our opinion, facts or circumstances that, taken as a whole, create a substantial doubt about the ability of Echeverría Izquierdo S.A. and subsidiaries to continue as an ongoing concern for a reasonable period of time.

We are required to notify the individuals responsible for Corporate Governance of the date and scope planned for the audit and of the significant findings from the audit, among other matters, including any significant deficiency and major weakness in the internal control that we find during our audit.

Paula Castro C.
EY Audit Ltda.

Santiago, March 13, 2024

ECHEVERRÍA IZQUIERDO S.A. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

AS OF DECEMBER 31, 2023 AND 2022
(000's of pesos - KCLP\$)

ASSETS	12/31/2023 KCLP\$	12/31/2022 KCLP\$
CURRENT ASSETS		
Cash and cash equivalents	18,741,943	18,229,190
Trade receivables and other accounts receivable	188,964,421	184,556,675
Related-entity receivables	4,731,461	1,934,932
Inventories, current	140,871,612	107,089,082
Tax assets, current	9,514,447	9,979,350
TOTAL CURRENT ASSETS	362,823,884	321,789,229
NON-CURRENT ASSETS		
Other financial assets, non-current	2,017,850	26,788
Inventories, non-current	39,122,855	45,747,627
Investments using the equity method	10,707,158	11,102,406
Related-entity receivables, non-current	7,169,137	8,165,270
Property, plant and equipment	46,329,498	52,915,645
Goodwill	2,707,159	2,707,159
Intangible assets other than goodwill	3,969,781	3,446,043
Investment properties	23,289,225	13,430,101
Deferred tax assets	30,488,472	26,720,546
TOTAL NON-CURRENT ASSETS	165,801,135	164,261,585
TOTAL ASSETS	528,625,019	486,050,814

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

AS OF DECEMBER 31, 2023 AND 2022
(000's of pesos - KCLP\$)

LIABILITIES AND EQUITY	12/31/2023 KCLP\$	12/31/2022 KCLP\$
CURRENT LIABILITIES		
Other financial liabilities, current	161,770,291	132,974,864
Lease liabilities, current	4,646,787	5,948,424
Trade payables and other accounts payable	80,947,305	82,368,283
Related-entity payables	2,475,020	309,455
Current provisions	8,726,374	6,705,086
Tax liabilities, current	11,160,186	2,340,180
Other non-financial liabilities, current	54,889,537	51,472,128
TOTAL CURRENT LIABILITIES	324,615,500	282,118,420
NON-CURRENT LIABILITIES		
Other financial liabilities, non-current	28,558,946	32,355,508
Lease liabilities, non-current	4,238,073	7,116,144
Trade payables and other accounts payable	7,010,621	6,990,126
Related-entity payables	4,550,146	1,200,573
Non-current provisions	3,192,792	2,876,889
Deferred tax liabilities	5,305,393	8,394,655
Other non-financial liabilities, non-current	5,627,518	7,511,198
TOTAL NON-CURRENT LIABILITIES	58,483,489	66,445,093
TOTAL LIABILITIES	383,098,989	348,563,513
EQUITY		
Outstanding capital stock	79,573,735	80,395,004
Treasury stock	(766,234)	(1,587,503)
Other reserves	1,105,823	(192,746)
Retained earnings	63,120,718	54,267,991
Equity attributable to owners of the controller	143,034,042	132,882,746
Non-controlling interests	2,491,988	4,604,555
TOTAL EQUITY	145,526,030	137,487,301
TOTAL EQUITY AND LIABILITIES	528,625,019	486,050,814

ECHEVERRÍA IZQUIERDO S.A. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF INCOME

FOR THE YEARS ENDING DECEMBER 31, 2023 AND 2022
(000's of pesos - KCLP\$)

CONSOLIDATED STATEMENT OF INCOME BY FUNCTION	NOTE	ACCUMULATED 1/1/2023 TO 12/31/2023 KCLP\$	ACCUMULATED 1/1/2022 TO 12/31/2022 KCLP\$
STATEMENT OF INCOME			
Revenue	27.1	568,792,649	542,911,018
Cost of sales	28.1	(512,947,150)	(496,819,333)
GROSS MARGIN		55,845,499	46,091,685
Administrative expenses	28.2	(24,971,280)	(31,034,254)
Other expenses	28.3	(2,826,113)	(4,268,064)
Financial income	28.4	906,124	2,069,686
Financial expenses	28.5	(16,292,303)	(11,540,745)
Profit (loss) from indexation units	28.6	(1,002,729)	(4,427,426)
Exchange differentials	28.7	36,637	(807,368)
Other income	28.2	6,024,568	7,778,967
Earnings (loss) on share in associates and joint ventures	13	2,859,170	4,086,995
PRE-TAX PROFIT		20,579,573	7,949,476
Income tax gain (expense)	19	(2,772,315)	3,608,566
Profit on continuing operations		17,807,258	11,558,042
Profit on discontinued operations		-	-
Fiscal year profit		17,807,258	11,558,042
PROFIT (LOSS) ATTRIBUTABLE TO:			
Owners of the controller		17,757,735	11,351,931
Non-controlling interests		49,523	206,111
FISCAL YEAR PROFIT		17,807,258	11,558,042
EARNINGS PER SHARE			
BASIC EARNINGS PER SHARE			
Basic earnings (loss) per share in continuing operations, CLP\$/share	25.2	29.63	18.94
DILUTED EARNINGS PER SHARE			
Diluted earnings (loss) per share in continuing operations, CLP\$/share		29.63	18.94

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

FOR THE YEARS ENDING DECEMBER 31, 2023 AND 2022
(000's of pesos - KCLP\$)

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME	ACCUMULATED 1/1/2023 TO 12/31/2023 KCLP\$	ACCUMULATED 1/1/2022 TO 12/31/2022 KCLP\$
Fiscal year profit	17,807,258	11,558,042
COMPONENTS OF OTHER COMPREHENSIVE INCOME THAT WILL NOT BE RECLASSIFIED THROUGH PROFIT OR LOSS IN THE PERIOD, BEFORE TAXES		
Earnings (losses) from cash flow hedges, before taxes	208,921	(118,721)
Earnings (losses) from translation differences, before taxes	853,900	(53,860)
OTHER COMPONENTS OF OTHER COMPREHENSIVE INCOME, BEFORE TAXES	(172,581)	(172,581)
Tax on earnings related to components of other income	(44,416)	25,240
TOTAL COMPREHENSIVE INCOME	18,825,663	11,410,701
COMPREHENSIVE PROFIT (LOSS) ATTRIBUTABLE TO:		
Owners of the controller	18,776,140	11,204,590
Non-controlling interests	49,523	206,111
TOTAL COMPREHENSIVE INCOME	18,825,663	11,410,701

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ECHEVERRÍA IZQUIERDO S.A. AND SUBSIDIARIES

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE YEARS ENDING DECEMBER 31, 2023 AND 2022
(000's of pesos - KCLP\$)

CONSOLIDATED STATEMENT OF CASH FLOWS, DIRECT METHOD	NOTE	1-1-23 12-31-23 KCLP\$	1-1-22 12-31-22 KCLP\$
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES			
Types of collections in operating activities			
Collections from the sale of goods and provision of services		655,819,169	573,145,706
Other collections in operating activities		5,729,639	1,024,002
Types of payments			
Payments to suppliers for the supply of goods and services		(358,510,874)	(319,960,862)
Payments to and for account of employees		(258,710,225)	(259,283,597)
Other payments in operating activities		(826,020)	(4,635,330)
Income taxes (paid) refunded		3,838,837	(254,433)
Other cash inflows (outflows)		970,304	(35,787)
Dividends paid	25.3	(5,675,966)	(4,126,188)
Dividends received	92	3,737,005	4,941,200
NET CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		46,371,869	(9,185,289)
CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES			
Cash flows used in the purchase of non-controlling interests		(2,185,708)	-
Capital payments	92	-	(187,764)
Loans to related entities	92	(1,082,532)	(1,054,033)
Proceeds from the sale of property, plant and equipment		1,315,353	2,311,148
Right-of-use payments	21.B	(6,322,258)	(14,430,778)
Purchases of property, plant and equipment		(2,879,216)	(4,328,166)
Interest received		391,951	633,112
Payments for other investment interests	19	(1,985,479)	-
Collections from related entities	92	1,172,582	507,000
NET CASH FLOWS USED IN INVESTING ACTIVITIES		(11,575,307)	(16,549,481)
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES			
Proceeds from loans	21.d	391,691,780	225,164,199
TOTAL PROCEEDS FROM LOANS		391,691,780	225,164,199
Payment of loans	21.d	(409,428,960)	(227,282,213)
Loans from related entities	92	3,414,005	755,289
Payments of loans to related entities	92	-	(200,000)
Interest paid		(19,830,362)	(12,442,840)
Other cash inflows (outflows)		70,209	733,085
TOTAL OTHER PROCEEDS FROM LOAN PAYMENTS		(425,775,108)	(238,436,679)
NET CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		(34,083,328)	(13,272,480)
EFFECTS OF THE VARIATION IN THE EXCHANGE RATE ON CASH AND CASH EQUIVALENTS			
Effects of the variation in the exchange rate on cash and cash equivalents		(200,481)	56,546
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		512,753	(38,950,704)
Cash and cash equivalents at the start of the year		18,229,190	57,179,894
CASH AND CASH EQUIVALENTS AT THE END OF THE FISCAL YEAR	6	18,741,943	18,229,190

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

FOR THE YEARS ENDING DECEMBER 31, 2023 AND 2022
(000's of pesos - KCLP\$)

STATEMENTS OF CHANGES IN EQUITY	PAID-IN CAPITAL KCLP\$	PREMIUM ON STOCK ISSUE KCLP\$	TOTAL CAPITAL KCLP\$	TREASURY STOCK KCLP\$	RESERVES FOR TRANSLATION DIFFERENTIALS KCLP\$	CASH FLOW HEDGE RESERVES KCLP\$	OTHER MISCELLANEOUS RESERVES KCLP\$	TOTAL OTHER RESERVES KCLP\$	CUMULATIVE PROFIT (LOSS) KCLP\$	EQUITY ATTRIBUTABLE TO OWNERS OF THE CONTROLLER KCLP\$	NON-CONTROLLING INTERESTS KCLP\$	TOTAL EQUITY KCLP\$
STARTING BALANCE AT 1/1/2023	51,754,216	28,640,788	80,395,004	(1,587,503)	587,800	(11,049)	(769,497)	(92,746)	54,267,991	132,882,746	4,604,555	137,487,301
Fiscal year profit (loss)	-	-	-	-	853,900	164,505	-	1,018,405	17,757,735	177,577,35	49,523	17,807,238
Other comprehensive income	-	-	-	-	-	-	-	-	-	108,405	-	108,405
TOTAL COMPREHENSIVE INCOME	-	-	-	-	853,900	164,505	-	1,018,405	17,757,735	18,776,140	49,523	18,825,663
Increase (decrease) due to other distributions to owners	-	-	-	-	-	-	-	-	(8,878,868)	(8,878,868)	(2,185,584)	(2,185,584)
Dividends	-	-	-	-	-	-	-	-	-	-	-	(8,878,868)
Decrease due to purchase of treasury stock	(821,269)	-	(821,269)	821,269	-	-	-	-	-	-	-	-
Increase (decrease) from transfers and other changes	-	-	-	-	-	-	280,164	280,164	(26,140)	254,024	23,494	277,518
TOTAL CHANGES IN EQUITY	(821,269)	-	(821,269)	821,269	853,900	164,505	280,164	1,298,569	8,852,727	10,151,296	(2,112,567)	8,038,729
FINAL BALANCE AT 12/31/2023	50,932,947	28,640,788	79,573,735	(766,234)	1,441,700	153,456	(489,333)	1,105,823	63,120,718	143,034,042	2,491,988	145,526,030

STATEMENTS OF CHANGES IN EQUITY	PAID-IN CAPITAL KCLP\$	PREMIUM ON STOCK ISSUE KCLP\$	TOTAL CAPITAL KCLP\$	TREASURY STOCK KCLP\$	RESERVES FOR TRANSLATION DIFFERENTIALS KCLP\$	CASH FLOW HEDGE RESERVES KCLP\$	OTHER MISCELLANEOUS RESERVES KCLP\$	TOTAL OTHER RESERVES KCLP\$	CUMULATIVE PROFIT (LOSS) KCLP\$	EQUITY ATTRIBUTABLE TO OWNERS OF THE CONTROLLER KCLP\$	NON-CONTROLLING INTERESTS KCLP\$	TOTAL EQUITY KCLP\$
STARTING BALANCE AT 1/1/2022	51,754,216	28,640,788	80,395,004	(1,587,503)	641,660	82,432	(740,315)	(16,223)	50,242,362	129,033,640	4,423,778	133,457,418
Fiscal year profit (loss)	-	-	-	-	-	93,481	-	(147,341)	11,351,931	11,351,931	206,111	11,558,042
Other comprehensive income	-	-	-	-	(53,860)	-	-	-	-	(147,341)	-	(147,341)
TOTAL COMPREHENSIVE INCOME	-	-	-	-	(53,860)	(93,481)	-	(147,341)	11,351,931	11,204,590	206,111	11,410,701
Dividends	-	-	-	-	-	-	-	-	(7,326,302)	(7,326,302)	-	(7,326,302)
Increase (decrease) from transfers and other changes	-	-	-	-	(53,860)	(93,481)	(29,182)	(29,182)	-	(29,182)	(25,334)	(54,516)
TOTAL CHANGES IN EQUITY	-	-	-	-	(53,860)	(93,481)	(29,182)	(176,523)	4,025,629	3,849,106	180,777	4,029,883
FINAL BALANCE AT 12/31/2022	51,754,216	28,640,788	80,395,004	(1,587,503)	587,800	(11,049)	(769,497)	(192,746)	54,267,991	132,882,746	4,604,555	137,487,301

ECHEVERRÍA IZQUIERDO S.A.

STATEMENT OF LIABILITY

The undersigned Directors and Chief Executive Officer of Echeverría Izquierdo S.A., as applicable, declare under oath that the information contained in the 2023 ANNUAL REPORT of Echeverría Izquierdo S.A. is true.

This statement is made in compliance with Circular 1924 of the Financial Market Commission.

Santiago, March 13, 2024.



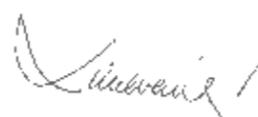
FERNANDO ECHEVERRÍA VIAL
Chairman
TAX I.D.: 6.065.433-6



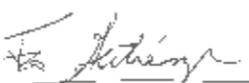
ÁLVARO IZQUIERDWACHHOLTZ
Director
TAX I.D.: 6.686.307-7



DARÍO BARROS RAMÍREZ
Director
TAX I.D.: 4.599.313-2



BERNARDO ECHEVERRÍA VIAL
Director
TAX I.D.: 6.638.550-7



FRANCISCO GUTIÉRREZ PHILIPPI
Director
TAX I.D.: 7.031.728-1



MARCELO AWAD AWAD
Director
TAX I.D.: 6.374.984-2



PABLO IVELIC ZULUETA
CEO
TAX I.D.: 10.689.120-6



ANDREA REPETTO LISBOA
Director
TAX I.D.: 8.795.355-6

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**ECHEVERRIA
IZQUIERDO**